

banks and collect a rate of interest with caution. The monetary stringency is producing curtailment of im- not less than 4 per cent. This was ports. I anticipate a falling off of ultimately agreed upon as meaning 4 revenue in the early part of the new per cent for sixty days; 5 and 6 per ver that cent if payment was delayed

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> he aid in teaching the elements of agiculture by the addition of garden plots to schools.

The New Text Books. Mr. Preston (Brant), asked for in-

Technical Schools.

would take some such action

kept this principle, but the present Government meant to do so. Aid to the School of Mines had been inaug-

urated by the Ross Government. The grant to the chair of pedagogy was

year. I am hopeful, however, that The object was to get quick returns, formation regarding the new text cation, but as aiding the creation of ater on the loss will be made up to and this was an exceptional transac- books. He understood that in the good teachers—in other words, educaend we shall find the revenue fairly tion.

After reducing the rates of interest no ethics were included. He hoped satisfactory. I am estimating a revsatisfactory. I am estimating a reveal tentering the fates of interest no ethics were included. He hopen the banks took funds thus loaned to the new books would be patriotic. to colse, but I do not feel justified in them by the Government to the extent Hon. Dr. Pyne replied that it was distinct from Queen's University. expecting so large a revenue for the bad been netword and that money the intention of the Government to expecting so large a revenue for the had been returned and there could be have but one class of readers, and it coming year. Probably it will more no question but the balance would be promptly paid. to rise above it."

### A Surplus of \$19,000,000.

#### Confidence Was Restored. What threatened to be a serious

Mr. Fielding said that for capital expenditure, or a considerable amount crisis in the financial situation of the of it, the Government would have to west was averted, confidence was readd to the public debt. This would stored, the situation was improved, apply particularly to the Transcontin- and the interests of the Government ental Railway, for which thirty mil- protected at every point. lions were being asked.

The minister explained how this For the fiscal year ending March 31, money was provided. The Govern-1908, Mr. Fielding estimated that the ment found it necessary, if they would and materially Canadian." The derevenue would amount to \$96,500,000, provide money promptly to effect in partment, said Dr. Pyne, was already Point and the amount chargeable to the consome degree the position of reserves. solidated fund \$77,500,000. If these ex- They decided to accept from borpectations were realized the year rowing banks the security they were would close with a surplus of \$19,000,- able to give, and the guarantee of the intricacies that they were of little use, 000. He estimated the capital and Bank of Montreal. That means that but they might be used in a supplespecial expenditure for the current the Bank of Montreal not only acted mental way. He favored a national year at \$33,000,000. This would make as the agent of the Government, but series of school books for the whole the grand total expenditure for the guaranteed the whole transaction, so Dominion, which would do much to year \$110,500,000. Deducting from they agreed to accept these securities promote the unity of Canada. this the estimated revenue of \$96,- plus the guarantee, as an equivalent 500,000 and sinking funds of about to the guaranteed debentures which vision had been made for technical \$2,000,000, making in all \$98,500,000 the Government held in their reserve education. there would be left a balance at the found, and against which their notes end of the year to be added to the were issued. It was a technical depublic debt of probably \$12,000,000. parture from the currency act, which This would be brought about by the would require the ratification of Parfact that the Government planned to liament, but he thought if ever there spend \$17,750,000 on the Transcontin- was an occasion when the Governental Railway. Otherwise, Mr. Fieldment might put a strain upon their ing assured the House, the year would reserves it was in the condition of close not with an addition to the pub- affairs then existing, and for the pur-He debt but with a reduction of \$5,pose indicated. The effect, Mr. Fielding said, was 750.000.

The Quebec Bridge.

Dealing with the Government rela-

from par to 56 per cent. tions to the Quebec Bridge Company. Mr. Fielding said that under author-

Moving the Crops.

crops was another feature to which

The Government and the Banks.

that they should repay it within a

short time at the interest stated, and

with securities approved by a commit-

crops last year.

our attention was called.

Ity of last year's legislation two mil-"The experience we have had," continued Mr. Fielding, "must suggest ters an industrial department might lions had been recently advanced to enable the company to meet its in- particularly to those in the west, that be added to the high schools and coldebtedness to the banks. A little over there is need of a greater elasticity, so legiate institutes.

"I think that suggestion deserves three millions would be required to that we will be able to meet a diffiliquidate the balance. The debt to the culty of this kind in the future with- consideration," commented the Pre-Government, he said, would be secur- out even a technical violation of our mier. currency laws. I think it well to state Mr. MacKay asked the intentions ed by the company's bonds.

to reduce the percentage of reserve

To Amend Bank Act.

at once my view in the matter, and of the Government regarding the this statement will be followed in due model schools.

Mr. Fielding then explained to the course by a bill amending the bank Dr. Pyne replied that by degrees in connection with the moving of the act. It seems to me to be the part of the model schools would disappear. wisdom for the Government to au- The system was not at present a sucthorize banks to issue what for cess because of the lack of uniform-"We were informed," he said, "that convenience may be called an ity of standard. It was proposed to the ordinary lines of credit granted by emergency currency, to allow banks retain a certain number of the the banks had either been exhausted to issue for a limited time during the schools, because for some years model or were too limited to meet the emergency. The frosted condition of the crop season currency to the extent school teachers would be required in

of 15 per cent of their combined paid- the northern districts. By having a up capital and rest or reserve; these few schools of uniform type the Govtaken together measuring the stabilernment hoped to get a better class ity and strength of the bank. I pro- of teachers.

The conclusion of the whole matter pose in a bill, which it is my inten-Mr. Preston (Brant) noted the abwas that the Government decided to tion to introduce, to authorize the sence of a grant to enforce the truaid such of the banks as were engag- banks during the emergency period ancy law. This work, he said, was ed in moving the crops and might of the crop movement, which will be left to the municipalities. There wish to avail themselves of assistance defined as beginning probably in Oc- should be two o rthree truant officers with loans not to exceed in the aggre- tober, and ending after the return of directly responsible to the minister, gate \$10,000,000 and with interest at the year, to issue circulation to the who would see that school children 6 and 7 per cent. The advance of extent of 15 per cent of their reserve were kept out of shops and factories. money was authorized on condition and paid-up capital." Assessors should be made to report the names of all children between 8

No Tariff Revision.

and 14 years. Mr. Preston also advo-Coming to the question of the tariff cated night schools where foreigners tee of banking experts, composed of Mr. Fielding announced in conclusion could learn the English language and General Manager Clouston, of the that it was not the intention of the Canadian customs and manners. Bank of Montreal; Thos. Fysh for- Government to make any changes at Mr. Harcourt.

mer manager of the Merchants' Bank, present. Mr. Harcourt, who proceeded to "We made," he said, "a revision a and J. M. Courtney, former deputy minister of finance. The Government year ago, and while I do not imagine speak at length on the subject of eduwas shortly afterwards informed that it is a perfect instrument, we think cation, said the matter was not one the rates of interest were too high for that on the whole it has worked well for party feeling. He hoped the disthe banks to avail themselves of the and is well adapted to the require- cussion would be full and free, as the ald offered. A new arrangement was ments of the country."

TEED" S., H. & M. \$5.00 compilation of the new books tion for educationalists.

Mr. Pense (Kingston), explained that the School of Mines was entirely Mr. MacKay suggested that school teachers should be encouraged to atwould be necessary for the Province tend the Guelph O. A. C. during the

to own the plates and the copyrights, summer holidays. The books will be passed upon by a Mr. McDougall (Ottawa) asked if the Government would make a grant revising committee, and the educational council, before being finally toward the Quebec battlefield fund. adopted. The books would contain Mr. Whitney replied that while the Government had not considered any selections largely from British and specific grant, something would be Canadian authors. "While we may

have to go outside for some selec- given. Col. Atkinson (Norfolk) suggested tions," said Dr. Pyne, "we trust the books will be practically all British a grant toward a monument to Abigail Becker, the heroine of Long moving to inculcate patriotism by

Vote for London Schools.

providing free Union Jacks. Ethical The votes for the London and Ottawa Normal Schools went through unbooks contained such complexities and changed. The education estimates were all passed.

Agricultural Estimates. The only interesting feature of an hour-long and rather tedious discussion of the estimates for agriculture Mr. Studholme asked why no prowas a war of words between the Premier and Mr. MacKay, who arose

during a dispute as to how the committee got from vote 40 to vote 42, without discussing vote 41. Mr. Mac-The minister said that the subject Kay protested that items should not

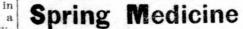
was a gigantic one from the financial be rushed through at "express train side. He thought the Dominion Govspeed." Mr. Whitney took exception ernment had a duty to perform in reto this phrase, and the leaders contragard to technical education. Special dicted each other until Mr. Hoyle, the grants should be made by the Dochairman, ruled against Mr. Macminion, and the Provincial authorities Kay. could work things out themselves. He

Messrs. Reed and Thompson constituted themselves a triumvirate ing numbers. The total fines were fight for the estate which was left of London), will address the club. trusted the Dominion Government (Wentworth), and Hislop (Huron) Mr. Preston (Brant) favored of critics, and kept the Minister of arge grant for technical education. Much of the grants made had gone Mr. Monteith stated that Hon. Adam proportion of convicted persons who Agriculture busy explaining items to manual training. In industrial cen-Beck was the only horse-owner who

had taken advantage of the Government's offer to pay the transporta Horse Show at London, which cost the had notified the township of Colches- because of inability to give a clear Minnesota.

horseman.

Manitoulin, but the department did Mr. McCoig, had kindly taken up not know whether he was the same a test case regarding the treatment J. Russell McGregor who is acting and active secretary of the Conservative Association for the Manitoulin



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district, and who has called the Con- HEIR TO MILLIONS servative convention. Mr. Hanna further stated that R. R. McKissock, barrister, now of Sudbury, is still treasurer of the district

of Manitoulin. Replying to Mr. Sutherland, the sworn foe of the automobile, Mr. Hanna stated that there were 1,593 auto permits issued last year, 990 to

5 for speeding and 3 for not displaycould give no information as to the to \$750,000,000.

came from the United States. Mr. McCoig (West Kent) drew at- tered.

tention to a statement in the Chatham News that the Canada Company property were rendered impossible Government \$1,700. The offer was ter that it intended to close the Fer- least function of the property was generally known and was open to any ris road, which was constructed many leased for 99 years, the leave having years ago to give access to the in- yet 21 years to run.

Replying to Mr. Smith (Soo), Mr. terior of the township. The company About three months Hanna stated that John R. McGre- claimed that there was no allowance to the came forward, laying a claim gor was a license commissioner for for the road. The Government, said to the entire estate. Then legal malawyer unearthed American and Canadian claimants. of the farmers of the district by the Of these there is one named Page. Canada Company, and he hoped the residing in Saginaw, Michigan and present case would be looked into. Canadians living in London and St Hon. Mr. Foy promised to consider Thomas, numbering about twenty

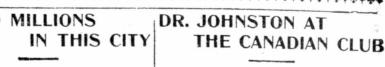
the case with a view to investigation. The House rose at 6:15 p.m.

by the board.

Nothing brings such magical relief as slowly sipping a few drops of Ner- legacy is descended, was a brother of viline in sweetened water. Nerviline Joseph and Byron-Knight's great-

tion and cramps nothing can equal

ascertain that necessary information. Dease and Foore, burglars, caught Old residents differ on this point, some in Montreal, were convicted of safe- declaring his name was Jonas Page, others that it was William.



Share of Vast English Fortune for Luncheon Will Be Given in the Ma-Londoners. sonic Temple Tomorrow.

The Canadian Club will give a A St. Thomas dispatch says: A United States motorists, and 603 to number of relatives here of Henry luncheon tomorrow at 12:15 sharp in Ontarians. There were 8 convictions, Page, who died in Marble Arch, Mid- the Masonic Temple, when Rev. Robt. dlesex, England, in 1829, will make a Johnston, B.D., of Montreal (formerly

\$60, and the costs \$24 85. Mr. Hanna by Page and which, it is said, amounts The doctor's address will be "Asia and America," and it will be sure to The estate was never wound up, the prove of great interest.

direct heirs having been widely scat-Thus attempts to dispose of the

claimants in all. The St. Thomas heirs

are: Mary, widow of the late Luke

STEAMERS ARRIVED. March 16. March 16. Reported at. From. Caledonia......Glasgow......New York Liverpool......St. Johr London.....New York Kroonland....Dover...New York United States..Christiansand..New York Amerika....Hamburg....New York La Bretagne...New York...Havre

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The original Page from whom the Thomas about 1860. Search of the church records is now being made to

Page; Joseph Knight, the well-known It is whispered that the Governex-ball player of the Eastern League ment contemplates making a slaughhis daughter, Valerie; Byron Knight ter of the public bills today, and and his two sons and a daughter. members who are not present to ex-So far the number of claimants plain their measures on second read- dyoes not exceed fifty persons. ing will find that the bills have gone The estate is to be divided equally and provided no more claimants appear, if the present ones make good,

PRESCRIPTION FOR CURING HIC- their individual shares will amount to enormous fortunes.

hiccups, just as it does all other The important point for the St. For stomach pains, bloating, indiges-

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cures the conditions that cause the grandfather.

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