

ned the firm of Ridout & Strickland, who Phoenix Insurance, of London; the Law Insurance Company, and the London and Insurance Company. The partnership thus the name of Ridout, Strickland & Jones.

week of Mr. F. G. Cox, second son of the brought sorrow to a large and affectionate the deceased gentleman was in the prime of ars of age. He had been brought up in here he was associated with his father's when the Imperial Life Assurance Com he became its manager, and retired some become president of the Provident Invest- ge Company. He was vice-president of the oan and Savings Company, Toronto, and a pronto Savings and Loan Company, Peter- ox was a great lover of horses, and an He was fond of open-air sports, and a His agreeable disposition won him many

upon the life insurance outlook for 1907 nual report of President Dryden to policy- Providential Life. "Life insurance has most critical period," he says, "but it is to e turning-point has been reached and that aight towards still greater achievements in ave been attained in the past. No limita- upon a force which, like life insurance, ute certainly for human happiness and bet- andest scale. No insidious attacks respect- seriously or permanently influence men and and impartial judgment, representative of g majority of the policyholders of American ther institution, financial or industrial, could uch a storm, with as little real damage as insurance in the United States. It stands as ever stood in the past, the most cherish- institutions, the most useful method of sav- effective form of thrift."

LIFE ASSURANCE COMPANY.

established Edinburgh life company held its al meeting on April 22nd. The report for ovember, 1906, showed assurances accepted for which 5,486 policies were issued, sured with other offices £103,782, leaving ew assurances for the year £2,280,652. e on new policies during year leaving: nue on new assurance £101,249, amount ase of annuities during the year, for which issued, £89,626. On the other side of the re claims under policies during the year, in- additions: By death £608,261, by surviv- ogether £739,207. Subsisting assurances at 1906, exclusive of bonus additions, £29,222- ulated funds at 15th November, 1906, after liabilities, were £11,764,530. The addition ed funds during the year was £380,637. roprietors was at the usual rate of ten per

MENT & GUARANTEE CORPORATION LIMITED.

made by this well-known company as a re- ss of 1906 is most satisfactory. The gross year amounted to £1,178,385. Of this, the income, less re-insurances and bonus to as- to £1,139,328. This is an increase of

ation paid and provided for, including in- s, amounted to £578,330. The investments amount to £1,623,438. After debiting all enses, there remains, including the amount a credit balance of £554,814; less provision xpired risks, one-third of the annual 00. Leaving available revenue balance,

in which the company provides reserves noteworthy. For example, it had at the 00,000 provided for outstanding claims. The ous, but in view of a fire business having and also workmen's compensation, the ed to £448,000. Naturally enough, the ex- creased expenses, which having been f the premiums, increased to 15.70 per cent. his the cost of claims declined in twelve 03 to 50.76. The grand total carried to the s £172,814, as compared with £95,788. rd to the marked fluctuations on the Stock rred to the management that instead of

writing down the value of any stocks that might be depreciated temporarily, they would make an investment reserve and contingency account, against which such temporary loss of value might be written. This was accordingly done, and £101,000 was placed to this fund. Then there is a fund to cover unexpired risks, £1,053,000, and a reserve fund untouched of £300,000 more. The strength of the company equals its prudence.

Attention was drawn at the annual meeting by the chairman, Sir Thomas Hewitt, to the great want of union and uniformity of method amongst companies doing accident and guarantee business in England. The very same things are lacking over here. "It appears to me," said Sir Thomas, "that we are all getting heartily sick of undercutting." Which is doubtless true. The best thing that could be done for the business would be to join hands, and cure it.

FIRE AND MARINE NOTES.

Mr. H. P. French, of the Western department of the Hartford Fire, has been appointed special agent for Western Canada, with headquarters at Winnipeg, under Superintendent W. W. Scrimes.

At Latchford, near Cobalt, settlements have been made by the companies concerned in the recent fire, and \$21,000 paid out of a total insurance of say \$25,000. Two of the merchants who were burned out have buildings under construction already; several are doing business in tents.

The firms of F. H. Brydges and Sons and J. C. Waugh have amalgamated under the style of Brydges and Waugh, Limited, dating from May 1st. The following insurance companies will be represented: Atlas, Commercial Union, Guardian, Mercantile, and Pacific Coast, Canada Accident, Lloyds Plate Glass, Dominion Burglary Guarantee, and Railway Passengers. In addition, the firm will carry on a real estate and loaning business.

Next week the Twentieth Century Club of Boston will devote its regular Saturday luncheon and afternoon talk to considering the possibilities of conflagration in Boston and the ways and means of their prevention. If the Canadian Club, of Hamilton, of Ottawa, of Toronto, and other cities were to get well-informed fire inspectors, Mr. Covey, for instance, or Mr. Edwards, or Mr. Seneca Jones, to discourse for a half-hour an hour to club members in these cities on this all-important subject of fire loss and conflagration hazard, vast good might be done.

APRIL FIRE RECORD.

The April record of fires is this year much above the average and greatly in excess of what it should be. The total is \$21,925,000, and the aggregate for four months is \$86,427,100. Looking back at previous Aprils, we find 1903 with \$13,459,000; 1905 with \$11,901,000; 1906 (exclusive of San Francisco) with \$17,501,150. This shows how relatively expensive last month has been to the fire insurance companies. The following table gives a comparison by months of the losses this year with 1905 and 1906:—

	1905.	1906.	1907.
January	\$16,378,100	\$17,723,800	\$24,064,000
February	25,591,000	18,248,350	19,876,600
March	14,751,400	18,727,750	20,559,700
April	11,901,350	292,501,150	21,925,900
Total, 4 mos.	\$86,621,850	\$347,202,050	\$86,427,100

There were during April last 375 fires where the loss reached or exceeded \$10,000 in each instance.

But this is not the worst, for 100 fires are reported with losses each from \$30,000 to \$100,000; and the greatest holocausts account for \$100,000 to \$600,000 each—44 of them. A million and a half was the cost of the car barns fire in New York, \$950,000 of the two McGill College fires in Montreal; and from Lorain and Columbus in Ohio to Allegheny and San Francisco hundreds of thousands of property melted away in flame. The year 1907 has been thus far an unfortunate one for the fire insurance companies, for most of the sufferers have been largely insured.

INSURANCE DEPUTATION.

The errand of the dozen insurance men who, waited upon Hon. Mr. Foy on Saturday has been wrongly stated. It was not to ask that unlicensed companies should be granted permits for Ontario business under certain conditions. It was to request that agents for underground fire companies should be compelled to pay, as the law says they shall, a fee for the permission to procure insurance in other provinces or countries for Ontario insureds who make

affidavit that they cannot obtain in local companies the line of insurance they want. The Ontario Act imposes a tax of two-thirds of one per cent. on all fire companies operating here, outsiders should pay a tax, too. Another thing asked by way of protection from "underground" companies is that these applications should be made public. This is done by States of the American Union; 47 such applications for insurance companies not licensed in Illinois appear in the New York "Journal of Commerce" of May 7th, and the State gets a revenue from each applicant. Ontario should get a like revenue. The deputation to the Government included the following: H. M. Blackburn, Sun; D. Weissmiller, London Mutual; A. M. M. Kirkpatrick, Home; John B. Laidlaw, Norwich Union; H. H. Beck, Anglo-American; John Maughan, Hartford; Greenwood Brown, Equity; Van Norman, Equity; J. Richardson, New York Underwriters; A. W. Wright, Quebec, and George McMurrich, Yorkshire.

INSURANCE INSTITUTE OF TORONTO.

At the meeting of the Insurance Institute on Tuesday evening last Mr. P. C. Papps, president, was in the chair. Diplomas and a number of certificates were awarded to successful candidates in recent examinations. In presenting them, Mr. J. K. Macdonald made a very apposite address. The diplomas were received by F. E. Pegler, F. K. Howson and D. A. Sinclair, of the Manufacturers' Life; J. L. Noble, British America; P. Von Szeliski, Manitoba Fire; H. E. Freeman, R. R. Martin, and F. W. Hall, Western Fire; T. E. Roberts and H. A. Joselin, Norwich Union; E. M. McRae, London and Lancashire; J. H. Domelle, A. H. Robb and C. C. Macklin, Canada Life; J. Staunton, Canada Life; J. E. Byrons, Crown Life; H. E. Harcourt, St. Andrew's College.

The examination papers were set in accordance with a syllabus published by the British Insurance Federation; and the receipt of these diplomas gives these named above certificates of international value.

The election of officers resulted as follows: Honorary president, Hon. Senator Cox; president, E. Willans; vice-president, L. Goldman; treasurer, C. Elvins; curator, H. W. Crossin; secretary, A. G. Portch; council, Messrs. C. H. Fuller, T. J. Lightbourn, W. C. MacDonald, C. P. Payne, A. H. Rodgers, H. A. Sherrard, A. Wright, Charles Hughes, C. N. Neely, L. A. Winter, E. F. Garrow, E. J. Sparling, and C. W. I. Woodland.

A gold watch was presented to F. Maccorquodale, the retiring secretary, who had done his work well. His successor is Mr. A. G. Portch, of the Canada Life. The Institute had a good year, and has a round sum of money in hand.

SASKATCHEWAN SCHOOL DISTRICTS BORROWING MONEY.

Gainsboro, \$1,000. H. C. Eyres, Overseer.
Tantallion, \$1,000. G. Markland, Overseer.
Barton, No. 1690, \$1,000. J. F. Monk, Keelerville.
Forget, No. 1320, \$5,000. F. M. Brady.
Tullymet, No. 1621, \$1,200. A. P. Eyre.
Omeeme, No. 1251, \$5,000. W. M. Carment, Kamsack.
Pauline, No. 1650, \$1,200. A. W. Dawson, Prairie Rose.
Czernawka, No. 1712, \$1,000. S. J. Mugford, Rothbury.
Mostetz, No. 1734, \$1,000. S. J. Mugford, Rothbury.
Horizon, No. 1737, \$1,000. S. J. Mugford, Rothbury.
Midhurst, No. 1530, \$800. E. C. Clark, Fort Pelly.
New Osgoode, No. 1600, \$800. H. E. Jones.
Osprey, No. 1636, \$2,000. T. J. Colquette, Strongfield.
Torsk, No. 1713, \$1,200. S. J. Mugford, Rothbury.
Probizna, No. 1724, \$1,000. S. J. Mugford, Rothbury.
Jarema, No. 1731, \$1,000. S. J. Mugford, Rothbury.
Glenwherry, No. 1745, \$800. J. Graham, Graytown.
Prince Albert East, No. 10, \$1,400. H. W. Halpin.
Eagle Bank, No. 1523, \$150. W. Lyon, Asquith.
Forest Bank, No. 1659, \$800. S. G. Bergey.
Pleasant Plains, No. 1710, \$800. J. T. Webster, Hamona.
Sandy River, No. 1717, \$600. C. Hanson, Theodore.
Kawalawka, No. 1739, \$1,000. S. Danylook, Canora.
Normanton, No. 1678, \$1,500. W. G. Heptenstall, New Hillsdale.

An interesting summary of the official career of Dr. Robert Bell, F.R.S., of the Geological Survey of Canada, is given in the Ottawa Free Press. His extensive work was recognized in May last by the Royal Geographical Society, when he was awarded the King's gold medal, with the cordial approval of His Majesty. Dr. Bell accompanied the three Canadian Government expeditions into Hudson Bay by the steamships "Neptune," "Alert," and "Diana," as naturalist and geologist, and also as medical officer on the two expeditions first-named. He has navigated also Hudson Strait in other vessels, and has made a total of nine through passages.