

# The Monetary Times

## Trade Review and Insurance Chronicle

Vol. 40—No. 23.

Montreal, Toronto, Winnipeg, December 8th, 1906.

Ten Cents.

### A Policy-Holder's Company

The North American Life Assurance Company has a Guarantee Fund of \$300,000, of which \$60,000 is paid up in cash. Interest is allowed on this paid up portion only. Policyholders thus obtain additional security of \$240,000 and what is of greater importance, are assured of careful and conservative management as the Guarantors are liable for this amount. By the Company's Act of Incorporation, every holder of a participating policy in the Company, upon which all premiums due have been paid, shall have one vote in person for each \$1,000 of insurance held by him. Policyholders are thus given a voice in the management of the Company's affairs. In short, it may be said that the North American Life is neither a Mutual nor a Stock Company yet possesses the advantages of both.

Home Office - Toronto, Ont.

### Statement of Bonds and Debentures owned by

#### The Royal-Victoria Life Insurance Co.

And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915	\$6,000.00
Province of Quebec 2% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917	9,733.33
Province of Manitoba Debentures, payable November 1st, 1930	60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1940	3,000.00
City of St. Henri Debentures, payable May 1st, 1951	55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1940	41,800.00
City of Montreal Debentures, payable May 1st, 1964	30,000.00
City of Ottawa Debentures, payable September, 26th, 1928	14,000.00
<b>Total</b>	<b>\$297,533.33</b>

The above securities have a cash market value of \$277,172.00

DAVID BURKE, A.I.A., F.S.  
General Manager.  
Montreal, May 15th, 1906.

### AMERICAN BANK NOTE COMPANY

BUSINESS FOUNDED 1795

### ENGRAVERS AND PRINTERS

BANK NOTES, POSTAGE STAMPS, SHARE CERTIFICATES, BONDS, DRAFTS, CHECKS, LETTERS OF CREDIT, ETC., FOR CORPORATIONS, AND GOVERNMENTS

Special Safeguards against Counterfeiting. Fireproof Building.

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OTTAWA, 224 WELLINGTON STREET

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In Old Age

### The Annuity Company of Canada

HEAD OFFICE, WINNIPEG, MAN. Capital, One Million Dollars—Full Government Deposit.

Sells and purchases Annuities and Pensions, operating upon new and special plans which secure great economy and assure bondholders increased returns for premiums paid.

The Company is now opening offices across the Dominion, and has a number of good openings for capable men.

ROBERT MUIR, President.

G. J. LOVELL, Managing Director.

### CONSERVATIVE PROGRESSIVE FAITHFUL

Some of the cardinal aims of the Union Mutual management are—to be conservative in the choice of investments—to be progressive in the prosecution of the business—to be faithful to the interests of policyholders.

Agents of like inclination cordially welcomed.

### UNION MUTUAL Life Insurance Co.

FRED E. RICHARDS, President.  
 ARTHUR L. BATES, Vice-President.  
 HENRI E. MORIN, Chief Agent for Canada, 151 St. James St., Montreal, Canada.  
 For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to  
 WALTER F. JOSEPH, Manager, 151 St. James Street, Montreal.  
 For Agencies in Western Ontario, apply to  
 W. J. PECK, Manager, 17 Toronto Street, TORONTO.

### PHENIX

Insurance Company Of Brooklyn, N. Y. WOOD & KIRKPATRICK, Agents. TORONTO

AUTHORIZED CAPITAL, \$1,000,000.

SUBSCRIBED CAPITAL, \$250,000.

Full Deposit with Dominion Government.  
 Reserve required by Government fully covered.  
 Only Canadian Company with Conflagration Contingency Fund.

# OTTAWA FIRE

## INSURANCE COMPANY

CHARLES MAGEE, President.  
 W. S. ODELL, 2nd Vice-President.  
 HON. W. C. EDWARDS, Vice-President.  
 C. E. CORBOLD, Manager.

Head Office, OTTAWA, Canada.

#### General Agencies

Vancouver. Winnipeg. St. John, N.B.  
 Calgary. Montreal. Halifax, N.S.  
 Regina. St. John's, Nfld.

Owing to changes in make-up of the Monetary Times, consequent upon a desire to hold the forms open as long as possible for late news, it has been found advisable to offer the front page for a few select advertisements.

Already three of these have been taken. This one is for sale. It is easily the best strategical position in the paper.

Rates for the asking.