

STANDARD MUTUAL FIRE INSURANCE CO.

Head Office, - MARKHAM, Ont.

Authorized Capital, - 500,000
Subscribed Capital, - 125,000

WM. ARMSTRONG, President
H. B. REESOR, Man Director
K. REESOR, Inspector
FRANK EDMAND, City Agent
Confederation Life Bldg.

LUMBERMAN & CONTRACTOR
IN THE PROVINCES OF
BRITISH COLUMBIA, ALBERTA, SASKATCHEWAN AND MANITOBA.

You Need
Go
No Further

THE HUGH C. MACLEAN CO., Ltd.
Winnipeg, Vancouver

THE COMMERCIAL
ESTABLISHED 1897
A WEEKLY FINANCIAL, COMMERCIAL & GENERAL TRADE NEWSPAPER FOR THE GREAT WEST.

The Continental Life Insurance Co.

Subscribed Capital, \$1,000,000.00.
Head Office, Toronto.

HON. JOHN DRYDEN, - - - President.
CHARLES H. FULLER, Secretary and Actuary.
Several vacancies for good live General Agents and Provincial Managers.
Liberal Contracts to first-class men.
Apply, - GEO. B. WOODS, - Managing Director.

THE Ontario Accident and Lloyds Plate Glass

INSURANCE COMPANIES
Issue Specially Attractive Policies covering Accident, Accident and Sickness Combined, Employers', Elevator, General and Public Liability Plate Glass.

EASTMURE & LIGHTBOURN, Gen'l Agents
61 to 65 Adelaide Street East, TORONTO.

ACCIDENTS AND DISEASE.

Forests and Forestry," by Dr. A. Harold Unwin; "The Balsam Poplar," "Forestry in Ontario," "Forest Fires in Ontario." two good illustrations of the timber north of Prince Albert, Saskatchewan, demonstrate that the West has good forests as well as fertile fields.

The annual payment of a "ground rent" per unit of area held by the lumbermen is a plan worthy of special consideration, which is discussed by Dr. Judson F. Clark. The payment of any annual tax on woodlands tends to early cutting and discourages holding for a second crop, hence affects the harvest unfavorably from the standpoint of practical forestry. How great will be this unfavorable influence depends on the amount of the tax and the rate of interest demanded by the lumbermen for the capital invested. Wherever there is a ground rent levied it becomes necessary for the lumberman when planning logging operations to consider carefully whether it will pay him to cut with care that he may return again after a period of years for a second crop—reasonable safety from fire being assured—or whether the tax will eat up the profit of any yield that he may hope for over and above what can now be realized by cutting clean without regard to the future. This is the only point of view from which the lumbermen as a business man can regard the logging of the lands under his control, whether they be owned or leased.

THRIFT OF A WESTERN FARMER.

Andrew Jackson Lumpkin, of Possum Creek, has a novel but still unpatented way of making his children pay for their raising. He has kept, and still keeps, a written account of debts and credits with his five children from their appearance

Lowest Expense Ratio

The Government Blue Book, just published, shows that



had for 1904 the **Lowest Expense Rate** of any Canadian Life Company, the ratio of "general expenses" to "income" being only **17.4 per cent.**, while the **average** of all the Canadian Life Companies for that year (as given by The Globe of 19th inst. is **25.47 per cent.**

on earth. He charges them for every drop of medicine, food, clothing, and care they cost him and his wife. Mr. Lumpkin allows them fair wages for all the little or big work they do. Jake, the oldest, said: "I still owe \$221 to pa; but will get more than even with him when I am 21 years old."—Kansas City Journal.

—"Are your boys comin' home for Thanksgivin'?" "Oh, yes." "What are they a-doin' of now?" "Well, four of 'em are makin' of a livin', but the fifth—it's sich a puzzle to know what to do with him that I've jest about decided to put him to writin' American literature."—Atlanta Constitution.

London and Lancashire Life

Head Office for Canada: MONTREAL.

Extract from Annual Report 1904.

Policies Issued 2,376 for	\$3,479,240
Premium Income	1,508,115
Total Income	1,840,440
Death Claims	612,440
Matured Endowments	159,615
Addition to Funds	638,465
Total Funds	\$10,002,385

Full report may be secured on application.
Security Guaranteed.
Contracts Unconditional.

MANAGER FOR CANADA:

B. HAL. BROWN.

THE METROPOLITAN LIFE INSURANCE CO.
(INCORPORATED BY THE STATE OF NEW YORK.)

The Company OF the People, BY the People, FOR the People.

ASSETS, \$128,094,315.24

Proof of Public Confidence

This Company has more premium-paying business in force in the United States than any other Company, and for each of the last 11 Years has had more New Insurance accepted and issued in America than any other Company.

The Number of Policies in force is greater than that of any other Company in America, greater than all the Regular Life Insurance Companies put together (less one) and can only be appreciated by comparison. It is a greater number than the Combined Population of Greater New York, Chicago, Philadelphia, Boston, Toronto, Montreal, Quebec and Ottawa.

Full particulars regarding the plans of the Metropolitan may be obtained of any of its Agents in all the principal cities of the United States and Canada, or from the Home Office, 1 Madison Ave. New York City.

Amount of Canadian Securities deposited with the Dominion Government for the protection of Policy-holders in Canada, over \$2,600,000.00.

Significant Facts

This Company's Policy-claims paid in 1904 averaged in number one for each minute and a quarter of each business day of 8 hours each, and, in amount, \$102.54 a minute the year through.

THE DAILY AVERAGE OF THE COMPANY'S BUSINESS DURING 1904.

391 per day in number of Claims Paid.

6,561 per day in number of Policies Issued.

\$1,426,700.50 per day in New Insurance Written.

\$114,060.67 per day in Payments to Policy-holders and addition to Reserve.

\$73,326.8 Per day in Increase of Assets.

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