

BANK OF OTTAWA.

THIRTY-FIRST ANNUAL MEETING.

The thirty-first annual meeting of the shareholders of the Bank of Ottawa, was held on Wednesday, the 13th day of December, 1905, in the Bank. Among those present were Messrs. J. Roberts Allan, A. O. Anderson, H. N. Bate, Newell Bate, Hon. George Bryson, A. H. Edwards, H. K. Egan, John B. Fraser, Rev. Thomas Garrett, George Hay, W. D. LeSueur, David MacLaren, D. Murphy, John L. Murphy, George H. Pearley M.P., Colin Rankin (Mattawa), Neil S. Robertson (Amprior), John Christie, W. C. Hughson, C. E. Russell, Sheriff Sweetland, F. G. Wait, J. G. Whyte.

Moved by Mr. George H. Perley, M.P., seconded by Mr. Henry K. Egan: "That the President take the chair, and the General Manager be requested to act as Secretary."

The Chairman then asked the Secretary to read the

REPORT OF THE DIRECTORS.

The Directors beg to submit to the Shareholders the Thirty-first Annual Report, showing the result of the business of the Bank for the year ended 30th November, 1905, together with Balance Sheet to that date. The Balance at Credit of Profit and Loss Account on the 30th November, 1904, was \$73,322.26. Net profits for the year ending 30th November, 1905, after deducting expenses of management, and making necessary provision for interest due to depositors, unearned interest on current discounts, and for all bad and doubtful debts ... \$360,187.57

Appropriated as follows:

Dividend No. 58, 4 1/2 per cent., paid 1st June, 1905	\$112,500.00
Dividend No. 59, 5 per cent., payable 1st Dec., 1905	125,000.00
Applied in reduction of Bank premises and furniture	46,998.86
Transferred to Officers Pension Fund	5,000.00
	\$239,498.86

Balance carried forward at credit of Profit and Loss Account, \$144,020.97

Branches of the Bank have been opened during the year at Stoughton, Saskatchewan, and at the following points in Ontario: Ottawa, corner Bank street and Gladstone avenue; Toronto, corner Gerrard street and Broadview avenue; Chesterville, Martintown, Richmond, Peterborough, and a suboffice to Virden, Manitoba, has been opened at Leifore. It is the intention of the Directors to open a branch at Rouleau, Saskatchewan, at an early date, and arrangements are also being made for the establishment of an office at Powassan, Ontario, to be, for the present, under the management of the Manager at North Bay.

At the Annual Meeting of the Shareholders in 1902 authority was given to increase the Capital Stock by \$1,000,000, of which \$500,000 was issued in February, 1903, and your Directors have thought it advisable to issue the remaining \$500,000 at a premium of 100 per cent.

The usual inspections of the offices of the Bank have been made during the year.

The officers of the Bank continue to perform their respective duties to the satisfaction of the Directors.

All of which is respectfully submitted.

General Statement of Liabilities and Assets as on 30th November.

	1904	1905
LIABILITIES.		
Notes in circulation	\$2,374,017.00	\$2,323,279.00
Deposits bearing interest \$12,839,579.45	\$15,224,291.83	
Deposits not bearing interest 2,286,650.41	2,664,975.61	
Deposits made by and balances due to other banks in Canada 3,048.65	90.00	
Balances due Agencies of the bank, or to other banks or Agencies in the United Kingdom 314,689.97		
	\$17,817,985.52	\$20,212,636.47
Capital (paid up) 2,500,000.00	2,500,000.00	
Reserve 2,500,000.00	2,500,000.00	
Dividend 4 1/2 p. c. (payable 1st December, 1904) 112,413.14		
Dividend 5 p. c. (payable 1st December, 1905) 125,000.00		
Reserved for interest and exchange 12,450.00	14,010.00	
Rebate on current discounts 60,904.00	66,722.00	
Balance of Profit and Loss Account carried forward 73,322.26	144,020.97	
	\$5,259,099.40	\$5,349,752.97
	\$23,077,084.92	\$25,562,389.44
ASSETS.		
Specie 517,942.33	610,982.96	
Dominion Notes 1,185,199.50	1,528,980.00	
Deposits with Dominion Government for security of note circulation 125,000.00	125,000.00	
Notes of, and Cheques on other banks 668,970.95	601,303.59	
Deposits made with, and balances due from, other Banks in Ca-		

made	640,459.41	753,005.25
Balances due from Agencies of the bank or from other Banks or Agencies, elsewhere than in Canada and the United Kingdom	507,530.93	454,453.73
Balances due by Agencies of the Bank or by other Banks or Agencies, in the United Kingdom		112,614.23
Dominion and Provincial Government securities	545,981.83	600,816.98
British National war loan and Consols	681,616.67	634,135.67
Canadian municipal securities, or foreign or colonial public securities other than Canadian	520,537.38	310,860.37
Railway and other Bonds, Debentures & Stocks	482,095.63	480,183.64
Call and short loans on Stocks and Bonds in Canada	1,023,083.97	1,084,886.38
	\$6,803,398.56	\$7,296,181.05
Current loans	15,750,221.43	17,672,596.42
Overdue debts (estimated loss provided for)	42,522.11	36,516.91
Real estate, other than Bank premises	12,749.59	32,501.05
Mortgages on real estate sold by the Bank	24,886.23	23,129.70
Bank premises	440,000.00	500,000.00
Other assets not included under foregoing heads	3,307.00	1,463.25
	\$23,077,084.92	\$25,562,389.44

GEORGE BURN, General Manager.

The usual resolutions were proposed and carried. The old Board of Directors was re-elected and at a subsequent meeting of the Board, Mr. George Hay was elected President, and Mr. David MacLaren, Vice-President.

NOTICE.

During November and December I offer very special reductions in all lines of religious goods as follows:
Colored Statues—Sacred Heart and Blessed Virgin, regular \$5.00 each for \$4.00, and St. Anthony, regular \$4.00 for \$3.00.
Prayer Books from 10c up.
Prayer Beads from 5c up.
J. J. M. LANDY,
JEWELLER,
416 QUEEN ST., W.
TORONTO, Can.
Mail and Phone Orders Promptly Executed

Sarcasm is a keen weapon, but in handling it many people take hold of the blade instead of the hankle.—Josh Billings.

VESTMENTS Chalmers Clobriums
Statues, Altar Furniture,
DIRECT IMPORTERS
WE BLAKE 193 Church St.
Premises lately occupied by D. & J. Sadler & Co
Toronto Can.

You cannot poets understand Unless you visit poet's land. —Goethe.

FOR A TIGHT ROOF, OR DRY BASEMENT; FOR METAL SKYLIGHTS Or Any SHEET METAL WORK, CALL ON GEO. W. REED & CO., 337 Craig St. W.

DRUGS At Wholesale Prices
Doan's Kidney Pills... 30c
Little Liver Pills... 30c
Belladonna Porous Plaster... 10c
Dr. Chase's K. L. Pills... 25c
24c Fountain Syringe... 1.25
Dr. Harnment's Nerve Pills... 1.00
THE F. E. KARN CO. Limited
Canada's Greatest Mail Order Drug House,
32 1/2 Victoria St., Dept. W. TORONTO.
Send for large illustrated Catalogue. Mailed free.

In order to sympathize with the best possibilities in others, our own standards must be high and clear, and we must be steadily true to them.—Annie Payson Call.

Presents That Please

Nothing more sensible in the way of a Christmas Gift for young or old than "Footwear"

Dainty Boots, Shoes and Slippers FOR THE LADIES,
Stylish Patent Leather Blucher Shoe FOR YOUNG MEN.
Comfortable, warm, easy-fitting **BOOTS and SLIPPERS** for Father and Mother.
Rubbers, Overshoes, Gaiters and Leggings IN THE NEWEST STYLES
All of high quality, and low prices. Courteous treatment always and money back if not satisfied. Savings Coupons given—double if you return this advertisement.

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Mail orders promptly and accurately filled. We do not issue a Catalogue, but Samples and Prices are gladly sent upon request.

THE S. CARSLY Co. LIMITED

Store Open 11 1/2 to 10 to Night. THURSDAY, Dec. 21, 1905.

Always—When in a Hurry— Depend on Carsley's.

Because EVERYTHING is here—you're SURE to find just what you want, without shopping around from one jostling crowd to another. You get it QUICKLY, pleasantly and IT'S RIGHT, when you get it. We're going to help thousands out of their worries to-morrow—our organization and facilities for holiday service were never so perfect as now. KEEP TO THE RIGHT, SHOP EARLY. PLEASE TAKE SMALL PARCELS WITH YOU.

SALE OF HANDKERCHIEFS—At Lowest Prices

You'll undoubtedly pronounce this the largest and tastiest display of Christmas Handkerchiefs in Montreal—the result of a year's search of the world's producing centres, 100,000 in this remarkable sale that starts to-day. Couldn't possibly price other stores will price equal styles and quality as low. Read over this list of prices and you'll come early to-morrow.

- AT 3 1/2c—White Lawn Hemstitched Handkerchiefs, pretty lace corners, 1/2 in. hem; size 1 1/2 by 1.
- AT 9c—White Swiss Embroidered Handkerchiefs, prettily embroidered; worth 15c.
- AT 25c—Fine White Swiss Embroidered Handkerchiefs, pretty scalloped edges; regular 35c.
- AT 67c—Extra Quality White Silk Handkerchiefs, fine lace edge, worth 85c.
- AT 52c—Pure White Silk Handkerchiefs, prettily embroidered designs, in colors.
- AT 6c—Pure White Linen Handkerchiefs, hemstitched, 1/2 in. hem; size 3-8 by 3-8; extra quality.
- AT 19c—Pure White Silk Initial Handkerchiefs, size 3-8, one in. hemstitched border.
- AT 40c—Fine White Embroidered Handkerchiefs; pretty lace edge; regularly 60c.
- AT 87c—Silk Handkerchiefs of exquisite quality; fine lace borders; worth \$1.05.
- AT \$1.10—Rich White Silk Handkerchiefs, lovely edging of real Maltese Lace.

FURS ARE HAVING A BUSY TIME

FURS—The all important Christmas Gift of the day. We've sold hundreds of smart, new, stylish pieces for the express purpose of serving as Christmas Presents.

ELECTRIC SEAL AND MOUFFLON CAPERINE, with storm collar, reversible effect; lined best quality Satin. Special value at \$7.95

Alaska Sable Throwovers, lined best quality Satin, finished with bobs or tails. Special value at \$17.75

Superb Muffs in latest shapes, round or flat, to match, satin lined. Special at \$8.75

Handsome Mink Marmot Stoles, lined best quality satin, trimmed with four tails. Special value at \$4.75

Mink Marmot Stoles, lined best quality satin, long front double fur ends, four tails. Special value at \$6.75

DOLLS, TOYS, GAMES, AT SAVING PRICES.

MODEL PIANOS, correct tone, in White Enamel with inlaid panels. Special at 29c

KITCHEN RANGES, size 10 by 9 in. Fitted with dishes. Special value at 49c

KITCHEN SETS, of Unbreakable Polished Tin. Special at 9c

DOLLS' WASHING SETS, well made 12c

MAGIC LANTERNS, with Slides. Special 27c

DOLL HOUSES, Special at 25c

TEA SETS, complete for six. Special at 15c

BOYS' STRONG SLEIGHS. 21c

VELVET RUBBER BALLS. 11c

LOTTO GAMES. 11c, 15c, 24c

PICTURE BLOCKS, six different Pictures, in pretty box. Special at 15c

DOLL CARRIAGES, with Bodies. 23c

PRETTY DOLLS' SLEIGHS. Special value at 35c

THE S. CARSLY Co LIMITED
1675 to 1785 Notre Dame St. 184 to 194t James St. Montr al

USEFUL HOLIDAY GIFTS.

In our establishment, will be found a variety of articles suitable for Christmas or New Year's presents, which are sure to be appreciated. A nice Rug, pair of Curtains, or elegant Russian Down Comforter, would be most acceptable. We carry an immense assortment of novelties in fancy Furniture, in Ladies' Desks, in Birds' Eye Maple, Mahogany, Weathered and Golden Oak, and other Woods, also Morris Chairs, Bookcases, China Cabinets, Shaving Stands, Buffets, Ladies' Dressers, Wardrobes, Lounges, Parlor Suites, Dining Sets, Brass and Enamelled Bedsteads, etc. We have just opened up a large shipment of Japanese novelties in Tabaret, Jardiniere Stands, Photo Screens, Tables, Window Seats, also children's Morris Chairs and Box Lounges which are sure to please the little ones. If you favor us with a call we are certain we can settle all doubts as to what to buy your friends or relatives for holiday gifts.

MAIL ORDERS RECEIVE CAREFUL ATTENTION.

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