THE Journal of Commerce

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MONTREAL, TUESDAY, MAY 11, 1915.

dad Railway, which runs from the head of the Persian Gulf to Constantinople

This road is popularly known as the Berlin to lige, and with a great nourism of trumpets an soon be necessary for Canadian farmers to conserve soon be necessary for Canadian farmers to conserve rules of acceptance once cam is insisting on i. o. d. their live stock resources. There should be excellent opportunities in this country for a large in Record. first there was a good deal of opposition on the part of Great Britain, France and Russia to the cession being granted to Germany, but eventually

The Germans soon got control of practically the whole of Mesopotamia. They have tapped the rich whole of Mesopotamia. They have capped the council fields, developed the mineral wealth of the country, which includes cement, limestone, marble, copformed to every clause prescribed by the Hague control of the Germans.

The European end of this railway, running from Budapest, and on to Constantinople, was opened for and Austrians to extend their empire, and to make they imagine a British club would be allowed to live them in an economic sense free from overseas importations of foodstuffs, minerals and other war requisites. The German dream is going by the board, and when the war is over one of the prizes which will fall into the lap of Great Britain is this vastly rich Mesopotamia, the earliest home of the race. In other words, the Scotch will be coming into their

Japan and China.

It looks as if the wily Japs, our Allies in the Far Japan has looked with suspicion on the inroads foreign powers were making in China. Ten years ago she went to war with Russia for the purpose of

Japan. China, which is a peace-loving, sleepy giant just emerging from the mediaeval customs with Guardian which she has been surrounded, desired peace above all things. The country recently changed from an empire to a republic, but is not in any condition Considering its small numbers the Canadian Overdisposition to befriend her at the expense of ofengaged in a general melee to "put one over" on the Oriental Republic. In a measure Japan cannot be blamed for wanting to have the predominant eastern affairs, but it is rather hard on China to be forced to submit to one dictator after another.

as is to choke them black in the face. Italy will probably realize this when it's too late.

President Wilson intimates that the United States will not go to war. He says "There is such a thing There are eight and three-fourths millions ordinas being so right that it does not need to con-expine others by force that it is right." Certainly! the United States. There are 27,000,000 males in the Belgium was right, and desired above all else that United States over 21 years of age, so that not one

espect her wishes, nor will she respect altruistic ofty sentiments expressed by President Wilson.

to 1,500,000 workmen and produced an annual out-put valued at \$1,000,000,000. Since the outbreak of craft in the waters of the so-called war zine around the war the British Government, co-operating with the Briltish Isles. The strange thing about it is fairs when they belong to one, which is unfortunated the manufacturers, has undertaken to create a dye-

Germany spent upwards of four hundred million quered by the Allies, while it is only a question of time before they all pass from the control of Germany. Loss of colonies will be one of the penal-of the imperial government, would be considered ties she will pay for her dream of world power.

In 1914 Canada possessed 6,036,817 head of cattle, acknowledged rights on the high seas."—Buffale Commercial. This road is popularly known as the Berlin to Bagdad Railway, owing to the fact that Germany obtained a concession from the Turks to build the die, and with a great flourish of trumpets an. soon be necessary for Canadian farmers to conserve is waning because Uncle Sam is insisting on f. o. b.

they all gave way and Germany was allowed to proceed with the construction of the road. With the usual thoroughness which characterizes the Ger. will be some time before she gets into that state, come a creditor nation as a result of the war. It mans, they proceeded to build the road, open up the country and establish industries solely with an eye to its military and commercial value. It is now past few months. The United States has borrowed half?" "Can't yez read, ye fool? It says on them, For the country and commercial value of money to Canada and other countries during the past few months. The United States has borrowed half?" "Can't yez read, ye fool? It says on them, For the countries during the past few months." The United States has borrowed half?" "Can't yez read, ye fool? It says on them, For the countries during the past few months." The United States has borrowed half?" "Can't yez read, ye fool? It says on them, For the countries during the past few months." The United States has borrowed half?" "Can't yez read, ye fool? It says on them, For the countries during the past few months." shown that the Germans expected that the upwards of six difficulties and Euphrates would to pay interest every year. This money, however, them?" ful rich valleys of the Tigres and Ediphiates would feed to pay interest every year. This month, in time become a great granary which would feed has been a big factor in the opening up of the

per, fron and silver, and ny means of irrigation, are Convention, but the Germans unsiegate reviving the fertility of the soil. Branch lines and and use any and every means at their disposal to Convention, but the Germans disregard everything. reviving the fertility of the soil. branch times and and use any and every means at their disposal river steamers act as feeders to the railroad. At the commencement of hostilities a British force was answered in kind. It is about time that they were answered in kind. This war is no kid glove affair.

of the British along the sues, indicate that the long the Bagdad Railway will pass from the man stores, clubs and hotels as a reply to the riethods adopted in the sinking of helpless passential that manners of the long that the the long tha Berlin to Constantinople, passing through Vienna, Teutenic Club of Montreal are anowed to meet Budapest, and on to Constantinopie, was opened for without let or ninurance, and today then traffic in 1888. The line from Vienna to Constan. Kaiser to their hearts' content. This club and all tranic in 1888. The line from vienna to constant Kaiser to their nearts content. This content tinople was built by Austrian-Hungarian capital with German clubs should be closed by the authorities. the idea of eventually making the Balkan States otherwise they might find that the citizens of the and Turkey a Pan-Germanic group. Ever since that country had decided to take matters into their own road was open to traffic Austrian encroachments hands. We do not favor mob rule, but on the other upon the Balkans have been increasing in volume hand, we do not believe in allowing our enemies to and frequency. This whole railway from Berlin to conduct themselves in any manner they may deem fit. We would like to ask the authorities how long

SOCIETY SUBMERGED BY THE WAR.

Society in the old sense of the word has ceased to Society in the one sense of the society in the units an opinion." which composed society, at any rate as to the women, dict. no doubt still exist in London, but as a comparative whole, with meeting places and common conventions, it has melted into the ordinary world. It survived up recently. After a week at his new quarters he she went to war with Russia for the purpose of driving her out of Port Arthur and Manchuria. As soon as the present war broke out, Japan took a hand in it, and ousted the Germans from their stronghold at Kiau Chau.

bow an arrow, sir:—Longon Eaptees.

de do the signs of the times is the decline of evening dress. Nearly all young men wear khaki, and women are more and more dispensing with low-cut attire. It family, "when will our little baby brother be able to trade with its enemy. It is given the pright, however, to prevent goods that are helpful to its a London is indeed changed .- From the Manchester

A COSMOPOLITAN FIGHTING FORCE.

to engage in a war with Japan or any other counseast Contingent, which has been winning laurels in that it says in the Bible: Job cursed the day he was try. She has no army to speak of, no navy, nor is she equipped with factories which would enable her force of that kind ever gathered together. Its memto arm her troops if she decided to go to war. Unthese circumstances there is nothing for her to tralia, Europe, Africa, and of course America. Its do but to submit to Japan's demands with the best dead and wounded already count not only Canadians, grace possible. She may protest, but cannot help Americans, English Scotch and Irish, but Russians, She knows that an appeal to Great Britain Danes, Swedes, Armenians, Belgians, Alsatia or any of the warring nations would be of little

Greeks, Italians, Hollanders and Montenegrins. Peravail, while the United States does not show any haps most interesting in one sense are such names in the casualty lists as Klotz, Scharschmidt, Hertzfending Japan. The latter country has chosen a berg, and many others of Teutonic origin fighting psychological moment when the whole world was against the land of their fathers, for many of these men are sons of Prussian born. And they are fight-ing not from compulsion—for Canada's troops are wholly volunteer-but for principle.-Wall Street Journal.

TWO KINDS.

Italy has decided not to fight. Perhaps she can get all she wants by peaceful means, but we doubt it. The only way to get anything out of the gentle supplies but insist upon their right to lay off and get drunk when they feel like it, which is very often Hamilto

THE AVERAGE MAN IS UNINSURED.

she should be left alone in order that she might man in three carries an old line policy, and the average policy amounts to less than \$2,000.—Exchange.

GERMANY AMUCK ON THE SEA.

It is apparent that Germany is not going to respect the flag of any nation on the high seas. The The German dyestuff industry gave employment admiralty office has evidently given submarine comthe manufacturers, has undertaken to create a type that neutral nations are suffering in neavest prostuff industry in Great Britain whereby that counportion to their shipping than Great Britain and
try would become independent of Germany for her

France. The Scandinavian countries have been particularly heavy sufferers, three of their ships having been sunk yesterday by German submersibles. Germany spent upwards of four number minion dollars in developing her colonies, which have an area five times as great as that of the mother and does not begin to offset the loss in indemnities Some of these colonies have been conquered by the Allies, while it is only a question of are ever or in the respect of the nations of the world

nothing less than piracy. A billion and a quarter dollars is the estimate made by the Boston News Bureau of the war orders placed in the United States by the Allies. We have estimated that in Canada upwards of a billion dollars worth of war orders. We have estimated that in Canada upwards of a quarter of a billion dollars worth of war orders have been placed by the Allies, which makes a total of one billion five hundred million dollars worth of orders placed in Canada and the United States.

If the Germans were cognizant of it they would be more eager than ever to take revenge upon America for facility works there is work enough for all because consumption is greater.

If the British industrial system breaks down the labor unions will lose the advantages they have enjoyed for half a century. They appear to be fostered. The Bagdad Railway.

The Bagdad Railway.

Those who hold to the view that the Scotch are the chosen people of the Lord, and that the race originally came from the Garden of Eden, may find them in possession of that land before very long. One of the most interesting struggles taking place in the world war is that for possession of the Bagcure to American citizens the full enjoyment of their

AN OBSTACLE

Friendship between Germany and the United States

********** "A LITTLE NONSENSE

Thin why hov they put wather in president and the Courier-Journal!"

A raw Irishman shipped as one of the crew of a after a somewhat eccentric session in the pilot house unaccommodating spirit of Belgium, the revengeful-"Be gorrah," he growled at last, "and ye needn't talk. they ask, can we see the valuable and persistently roll. done in yer whole watch."-Argonaut.

"What has become of the Cheerful Idiot?" asked the Old Fogy. "I haven't heard of him for months." reiterates "to Hell with the Hohenzollern and the "Why, he is busy with a get-rich-quick scheme," lied the Grouch.

"What is it?" asked the Old Fogy.

"Some one told him that a queen bee lays 3,000 eggs a day, and he is trying to perfect a cross between a queen bee and a hen."—Cincinnati Enquirer.

presently was disturbed by the sight of one of the boy? and reproved the sleeper. He was reading his play Give him the gutter for a playground, and nothing tion. He was a conspicuous secessionist, and for to the committee in order to obtain their opinion. else, and you will have crime as a matter of course, How could a man who was asleep give an opinion? M. Got rubbed his eyes and remarked: "Sleep is There was no appeal from this ver-

A man in the English Veteran Reserves was called the outbreak of the war for a time, and there were was brought up before the officer commanding for attempts at keeping it together by occasional dinners not cleaning his rifle one day. Said the officer and small informal dances, but even this is now all commanding: "Hem, you're an old soldier re-East, had stolen a march on the world in general through their coercion of China. For many years and private dances are even mentioned," a fashionable since you were reprimanded? What was your last changed. "There are very few junctions, no dinners and private dances are even mentioned," a fashionable since you were reprimanded? What was your last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence? Can you remember what it was?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a season, offence?" The last leader declared a day or two ago. "As for a

"Why can't he talk now, father?"

Job could talk when he was a baby." "Job? What do you mean?"

WHILE LILACS BLOOM. (Chicago Tribune.) I love God's gifts-the trees, the ferns,

The cups of gold strewn o'er the sod, The sun-faded flower that mornward turns, The hollyhock and goldenrod; The pansy, too, with eyes like night, The roadside thistle's fairy globes, The cherry tree arrayed in white. The maple in its autumn robes, The trailing arbutus can lure Me sometimes from the town away, The wood-born violet demure Hall caused me farther on to stray, Even now a slender poplar sings Near one far lake, while Luna shines; Across the years sweet memory brings The threnody of northern pines.

I knew a gardenwalled around With rubble, near the city's heart, Within that fragrant bit of ground Groweth for me a thing apart From all the rest—a bush now have But soon with wondrous life to stir. Its blossoms sweetening all the air, Purple and white and lavender. the overarching sky may glow; Or spread a canopy of gloom; But to that spot each day I'll go As to a shrine, while lilacs binon

ENGLISH LABOR PROBLEMS.

Trade unionism is on trial in Great Britain and is not standing the test of war. The man who dislikes work and does as little as he can is always an en-thusiastic supporter of the trade union. The best and steadlest mechanics seldom take part in its afbecause it enables the loafers to hold the offices and So many of the best workmen in England have

enlisted for the war that labor is scarce and wages are very high in many trades. The idlers find their services in request and they take advantage of the opportunity to induce others to lay off with them whenever they have a touch of spring fever. men drink more or less when they are not working but closing the saloons in England would not send them back to the mills. They would loaf anyway, and probably they would stay out longer without drink ecause their money would last longer.

joyed for half a century. They appear to be foster-ing idleness and impoistion when the country is engaged in a desperate struggle for existence. Imperial government may be forced to resort to extremities in order to secure supplies for the army privileges. When men are offered the highest wages they have ever received they should give faithful service in such an emergency. The report of the Naval Board convicts them of lack of patriotism and their country will neither forgive no rforget. It may lead conscription. In France, Germany and Russia the best workmen are excused from army service when needed in the gun shops and mines. The Russian system is standing the strain of war very well while Great Britain is showing weakness on her industrial side where she should be strongest.—New York Commercial.

WITH COL. WATTERSON'S COMPLIMENTS.

The highbrows among the German-Americans, loyal "Phwat are thim buckets for on thes hilf in the it; they read Ridder and deny it; then they hooray to see or admit it. They read Munsterberg and deny

Their organs continue to tell us that we do not understand Germany and her position; do not know schooner. His turn at the wheel came around, and world, how imperiled by the jealousy of England, the peace-seeking Germans so atrociously assailed and not answered in kind. This war is no kid glove affair and the sooner the British and driving back the Turkish forces commanded by Gerran officers. The activities of the British and the sooner the British and the so oy pondered, says the United Presbyterian. "I should be neutral!—and then, when at least, the Gov- wise ignore it, has just the opposite effect. of us as "the enemies of Germany," yielding to "the with dependents and without a fortune ought to inignorant wave of hatred."

Hapsburg!"-Louisville Courier-Journal.

GIVE THE BOYS HEALTHY PLAYGROUNDS.

his. You can sit on the safety valve of a steam from the provost marshel in Portland, Me., saying boiler if you choose, but you are an awful fool if you "I have positive information that Jacob Thomps A writer of plays was reading a new work before do. But what else is it we have been doing unt'l will pass through Portland to-night, in order to take company of the French Society of Comedy, and quite recently but sitting on the safety valve of the a stramer for England. What are your orders? recently was disturbed by the sight of one of the nembers, M. Got, fast asleep. The author stopped that, hold it down hard, and you will have trouble.

••••••••••••••••••••••••••• The Day's Best Editorial

THE GULFLIGHT INCIDENT.

gather together occasionally for dinner and a game of bridge, but that is about all. One of the most markod of the signs of the times is the decline of some of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of the times is the decline of the signs of t the cabled reports it now appears as if a German sub-

> trade with all the world. A belligerent cannot forbid a neutral to trade with its enemy. It is given the right, however, to prevent goods that are helpful to its enemy from reaching their destination. Its cruis- away, it's best to let him run." "He is only a baby yet, Mary. Babies can't talk." ers must first visit and search the neutral vessel "Oh, yes, they can, father," insisted Mary, "for suspected of carrying contraband goods. If such ment. goods are found on board they may be confiscated. But the vessel is not to be sunk, and the blood of un-"Yes," said Mary. "Nurse was telling us to-day armed non-combatants is not to be shed. Were the Gulflight flying the British, or French let him run."

flag, there would have been no justification in sinking No "military necessity" can justify firing on the American flag. If the submarine commander feared the vessel had contraband on board, it was his duty to search the vessel, and then his only remedy would be confiscation of the goods. Anything further than that is unjustifiable.

It may be there is no direct proof that a German should Germany ask for proof, there is the establishof the Gulflight, all within this zone. A single violatile is far from done.—New York Sun. accident. A second one of the same nature would raise a doubt; while a whole series raise an irresintible conclusion against innocence.

On February 4, the President notified Germany that the allies. The ancient city on Europe's f American vessels were sunk by Germany, the United frontier has been hammered, assaulted and besetzed it be hoped that Germany will quickly make amends. Wall Street Journal.

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terest paid.

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Within three or four years group insurance of and navy, and the people at large will endorse war of life insurance, many companies now engaging in lives has become an important factor in the business it. Say a plant employs a thousand men. ompany will insure all of them under one blanket policy, without any individual application or medical examination. Generally the amount payable at death is one year's wage or salary, whatever that may have been; and the premium paid by the employer runs from one to one and a half per cent.

No physical examinations are necessary, because the mere fact that the men are at work is sufficient proof that, as a rule, they are in good bodily condition and by insuring a thousand employed men in a lumn the company gets the average risk, which is all it needs. It could afford to sinsure the whole adult p_0 pulation of a city en bloc, because then, also, it would get the average risk, on which its premium charges are based; in fact, experience indicates that groupinsurance risks run above the average. The Imperialism, false to Democracy, obstinately refuse a man's employment ceases his insurance automatical ance applies, of course, only to men on the payroll. If ly ceases with it. Presumably if he becomes decrepit his employment will cease or his wages will dee for Bernstorff and Dernberg and cry "down with the so the company at his death will be required to pay less than if he had been vigorous.

The striking thing is the demonstrated practichow good the Germans are, how important to the entirely feasible, that is, for a city, a state or a nation

causes men to rely on that expedient instead of taking

sure his life.—Saturday Evening Post.

LAST TALK WITH LINCOLN.

some time had been employed in Canada as a semidiplomatic agent of the confederate government. He had been organizing all sorts of trouble and getting up raids, of which the notorious attack of St. Albans, Vt., was a specimen. I took the telegram and went down and read it to Mr. Stanton. His order was prompt: "Arrest him!" But as I was going ou of the door he called to me and said: "No, wait, better go over and see the President."

"He says arrest him, but that I should

With this direction I returned to the war deport

the hind leg and he is trying to run away, it's best to

A WAR OF WILL POWER

It has become a war of national will power to a great and increasing extent. The lack of initiative among the Allies at the present moment does not submarine fired the shot. Positive proof may be only in the possession of the German Admiralty, But should Germany ask for proof, there is the establishment of the "war zone." the torpedoing of nearly thirty merchant vessels in that zone; the veiled thrent that neutral flags would not be respected within those waters, and the subsequent sinking of several neuwar and let time fight on their side. The strength waters, and the subsequent sinking of several neu-tral vessels; the advertisement emanating from the German Embassy warning the American people away tral vessels; the advertisement emanating from the German Embassy warning the American people away from that part of the seas, almost coincident with the torpedoing of the Gulflight and the aerial attack upon the Cushing, and six Scandinavian vessels torpedoed by the same power within forty-eight hours at half speed and doing their compact torpedoed by the same power within forty-eight hours ammunition factory and the training camp. The bat-

CONSTANTINOPLE'S 4TH FALL. Constantinople may be the first decisive prize $f^{\mbox{\tiny off}}$

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It was one of my duties at this time to receive the reports of the officers of the secret service in every part of the country. A steam boiler has its safety valve and a boy has 14th of April—it was Good Friday—I got a telegram On the afternoon of the

At the White House all the work of the day was

Then I read him the telegram from Portland. "What does Stanton say?" he asked.

"Well, what says he?" asked Mr. Stanton. "He says that when you have got an elephant by

"Oh, stuff," said Stanton.-Dana's "Recollection of the Civil War."

States would hold them to a strict accountability. many times, but taken only thrice in all its history Accountability, in the first instance, means repara- And it has been seriously threatened but once since tion, compensation, and possibly an apology. Let the Turks, wrested it from the descendants of Caesars nearly five centuries agos-Providence 1-8

VOL XXX No. 6 STILL HOLD

President's Speech Help ket in Upward Trend a Rally From t

OPENING WAS

There were Signs of an Improve ment Demand Despite Tre Exclusive Leased Wire to Jour

New York, May 11.-President speech elicited an enthusiastic market and at opening large gr through the list. In many cases the enthusiasm c too far and succeeding sales were prices, but the evidence of streng

able and the street seemed to be

To make the opening on Steel

done at prices from 53% to 54% bu not maintained and a minute or opped to about 531/2. This, however, was a net adva on Monday's close. The first sale was at 135, the second at 136 and th last named a gain of 41/4 points. Atchison, at the end of a coupl

at 100%, a gain of 2%. New York, May 11 .- Activity du hour was on a large scale and, al widence of selling of stocks bough of protecting the market on recent d he sales were absorbed without only comparatively small recession

Copper issues were strong. Amalg 4% points to 67%, while Utah rose spiration gained 2 points to 291/4. activity in Union Pacific, the sto place as a market leader. In Ste ransactions was enormous, and although selling was of good quality the sto ibstantial advance on Monday's clos New York, May 11.—As soon as shorts which was a factor in produc

ening gains was over, the stock mark

out at the end of the first hour, altho

comparatively inactive the tone see ood. In conservative quarters it large interests were to a great exter when the break came and that there ties which they have bought will for be held for considerably higher price Interboro Metropolitan issues were was argued in some places that. dent Wilson does not yet know what ursued in regard to the Lusitania m ket was likely to wait until after pu

note before proceeding much further New York, May 11.-A definite chec the upward movement in the second pident Wilson's statement that he ha mulated a policy in regard to the Lu and could not make up his mind on th

he received further information than h While a large amount of short cove during the forenoon, conservative nou was considerable bear account still of that the market was by no means in a ve tion and could probably give a good ac

The fact was favorably commented the recent break the average prices did down as the low of February, while th decline was well above the low of the cember 24th. When successive declin narket at higher levels the tendency

New York, May 11.—Trading was quie fternoon, but prices held firmly and the stock offered was small. On the annu Maxwell first preferred dividend declar per cent, for the quarter and ¾ per cen on account of back dividends, traders se ticipation of realizing sales on good nex The announcement that the \$65,000,000 bonds had been over subscribed was re satisfaction in conservative quarters as the existence of better investment might have been expected in view of the i

BALDWIN LOCOMOTIVE COMPANY TO MAKE ADDITION

New York, May 11.—The announcement in Locomotive Company has placed an o ing at its Eddystone plant which will cost 000 has occasioned some surprise in equipm The Locomotive market is and has been two years in a listless state, although it signs of picking up at present.

Penna. Locomotive order will be awarde ays and will probably divide the 75 engin the two large companies, namely, the Be American. Other engine inquiries are sm It would not be surprising if the Ba taken a good volume of war orders, al nouncements to that effect have

LONDON MARKETS DULL. London, May 11.—Markets dull. Com war loan 94 1-16.

7-10.		
		New Y
Amal.	1 p.m.	Equiv
Amal Canadian Pacific	681/2	65 %
Erie	169	158%
M. K. & T.	26	25
Couthern By	13%	121/4
Southern Pasts:	1714	16%
Union Pagiet	9134	881/8
U. S. Stort	130	124 7/8
U. S. Steel Deman! Sterling 4.80.	53 7/8	51%
1.n.3 4.80.		/4

FINE MOST OF WEDNESDAY. t wines, fine to-day and most of We

owards the Great La race y warm in the

lide At seth; States and a sha