

STEAMSHIPS CUNARD LINE

CANADIAN SERVICE Sailing dates will be announced when arranged. For information apply to THE ROBERT REFORM CO., LIMITED.

DONALDSON LINE

CHRISTMAS SAILING. From St. John, N.B. Nov. 29... T.S.S. LETITIA... Dec. 12... Passenger Rates—Cabin (11) Eastbound and Westbound, \$52.50 up.

ALLAN LINE

MONTREAL—LIVERPOOL HESPERIAN, Thursday, 5 November SCANDINAVIAN, Thursday, 12 November GRAMPIAN, Tuesday, 17 November.

CHRISTMAS SAILING ST. JOHN, N.B.—LIVERPOOL HESPERIAN, Wednesday, 11 December MONTREAL—GLASGOW NUMIDIAN, Saturday, 7 November SCANDINAVIAN, Thursday, 12 November

MONTREAL—HAVRE—LONDON SICILIAN, Sunday, 15 November. CORINTHIAN, Tuesday, 17 November

The Charter Market

New York, October 31.—A moderate amount of business was done in steamer chartering, including two large carriers for long voyages and several boats for trans-Atlantic business of different kinds.

NEW HAVEN NOTE OPTION EXPIRES

Boston, October 31.—A big New Haven note option is apparently expiring. It will be recalled that a syndicate of New York and Boston bankers who underwrote notes issued May 1 last to the amount of \$30,000,000 one year 5's by the New Haven and Harlem River and Rochester Railroads, and of \$20,000,000 three year 6's by the New England Navigation Company.

HENDEE MANUFACTURING CO.

Boston, October 31.—Those who are closest to the Hendee Manufacturing Company feel that the corporation did very well to come through its 1914 year with net profits less than \$500,000 behind those of 1913.

INTERBOROUGH EARNINGS AFFECTED BY THE WAR

In September 1,000,000 Fewer Passengers Traveled on Subway and Elevated Than in 1913.

New York is saving nickels at the expense of the subways and elevated lines, says the Wall Street Journal. In September over 1,000,000 fewer passengers used the Interborough Rapid Transit routes than last September.

MOVEMENTS OF SHIPS.

The Cunarder Franconia was reported to have docked at New York at 8 o'clock last night. The Donaldson liner Letitia sailed from Montreal at daybreak this morning. The Allan liner Hesperian is expected to arrive in Montreal on Sunday.

TRADE TO SEE SOUTH AMERICA.

The White Star Company Steamship Finland has been chartered by the Fidelity and Trust Company of Baltimore, Maryland, to start from New York on January 27th, 1915, on a cruise lasting 106 days to all the South American countries, on a trade mission composed of such American and Canadian manufacturers as are interested in seeking to supply the market in that country now left un supplied to a large extent through German's mercantile marine having been driven from the seas.

LUSITANIA TO DOCK THIS A.M.

New York, October 31.—The Lusitania is expected to dock at 11 o'clock this morning.

THOMAS A. EDISON VISITS SCENE OF EARLY BOYHOOD

Mr. Thomas A. Edison, the electrical wizard, expresses himself as delighted with the trip he made this week to the scenes of his boyhood days. Mr. Edison travelled in a special train over his old route between Detroit and Port Huron on the Grand Trunk Railway System, the run on which he was employed fifty years ago as a train news agent.

HOSPITAL SHIP RAHILLA STRUCK ROCKBOUND YORKSHIRE COAST

Whitby, England, via London, October 31.—Doubt as to the actual loss of life caused by the disaster to the British hospital ship Rahilla, when it crashed into the rock-bound Yorkshire coast, exists. It is thought, however, to be great as the vessel brook in two while the coast guards vainly tried to shoot cables to the ship.

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Shipping and Transportation

NEW HAVEN PASSENGER TRAIN EARNINGS PER MILE

For 88 Trains, Average Earnings 10 Cents per Mile; 619 Earned 50 Cents per Mile; 660, 50 Cents to \$1; 374, \$1 to \$1.50; and 304 Over \$1.50.

It is well known that the New Haven has furnished much passenger train service far below any other line of the coast for the particular service rendered. An examination made by the road's accounting department of the earnings of 2,457 passenger trains operated daily and Sunday on the New Haven in the last two weeks of July, 1914, when passenger travel because of the vacation season is about as good as at any time in the year, has disclosed the fact that 25 per cent of them earned 50 cents or less a mile. Trains earning at the rate of \$1.000 or less per mile comprised 52 per cent of the total operated, while only 22.7 per cent showed earnings of more than \$2.00 per mile.

The examination just made covered every revenue passenger train on the system. For eighty-eight trains the average earnings were at the rate of 10 cents per mile or less; 669 showed earnings at the rate of only one cent a mile and averaged one 374 from \$1.00 to \$1.50 and 304 over \$1.50.

Of the eighty-eight trains showing average earnings as low as 10 cents a mile or less, five had earnings at the rate of only one cent a mile and average one passenger per mile.

The earnings of four trains were at the rate of only two cents per mile. Seven trains in Connecticut and Massachusetts showed earnings of only three cents a mile and seven earnings per mile ran from one to nine for these trains.

The average cost of running all trains (passenger and freight) for the year ending June 30, 1914, for transportation expenses, maintenance of equipment and taxes, and not including anything for maintenance of tracks, bridges and buildings, administration expenses and interest on the investment, was \$1.69 per train mile.

This fall's train schedule, compared with last year's shows a reduction of 256 poor paying trains weekdays and 83 Sundays, with a total reduction of 5,817 train miles on week days and 1,478 Sundays.

BLOCKADING AND MINING OF NORTH SEA MAY BE NECESSARY

This Action Is Strongly Advocated by London Papers.—Declaration of London As It Relates To Contraband, Has Been Modified, And Neutral Countries May Lodge Complaints.

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RECEIVER HAS BEEN DEMANDED FOR EASTERN STEAMSHIP CORPORATION

Boston, October 31.—Application has been made in the United States District Court at Portland, Maine for the appointment of a receiver for the Eastern Steamship Corporation. The petitioner in the case is the Berwind-White Coal Company, of New York, a holder of a supply claim.

TRAIN WRECK AT ALFORD, PENNA.

Binghamton, N.Y., October 31.—A passenger train on D. L. & W. Railway, was wrecked at Alford, Penna., early to-day. It is said to have gone down fifteen foot embankment, and according to early reports a number of persons were seriously injured.

N. Y. C. EARNINGS.

New York Central—Total earnings all lines—September gross \$28,438,482; decrease \$2,127,207. Net after tax, \$11,126,831; increase \$665,825. Nine months gross, \$207,567,812; decrease, \$22,071,612. Net after tax \$89,072,611; decrease \$3,765,432.

LIVERPOOL GRAIN.

Liverpool, October 31.—Wheat opened up 1/2 to 3d from Friday's opening. October 29 2 1/4d, Dec. 8 8d. Corn opened up 1 1/4d to 3/4d from Friday's opening. October 29 5 1/2d; Nov. 5 1/2d.

RAILROADS

CANADIAN PACIFIC CHICAGO EXPRESS

TORONTO—DETROIT—CHICAGO The Canadian No. 21 Lv. MONTREAL 8:45 a.m. 10:00 p.m. Ar. CHICAGO 7:45 a.m. 9:05 p.m.

TORONTO (YONGE ST.) Lv. Windsor Street 10:50 p.m. daily. Compartment—Observation, Standard Sleepers and Coaches.

GRAND TRUNK RAILWAY SYSTEM

DOUBLE TRACK ALL THE WAY Montreal - Toronto - Chicago INTERNATIONAL LIMITED. Canada's Train of Superior Service.

Leaves Montreal 9:00 a.m., arrives Toronto 4:30 p.m., Detroit 9:55 p.m., Chicago 8:00 a.m. daily. IMPROVED NIGHT SERVICE. Leaves Montreal 11:00 p.m., arrives Toronto 7:30 a.m., Detroit 1:45 p.m., Chicago 8:40 p.m. Club Compartment Sleeping Car, Montreal to Toronto, daily.

CANADIAN NORTHERN

DIRECT SERVICE TO L'EPHRAIME, JOUETTE, SHAWINGAN FALLS, GRAND MERE, PORTNEUF, AND QUEBEC.

WHERE TO HURRY? ST. PAULIN, LA TUQUE, LAKE EDWARD, MONTFORT, HUBERDEAU. Write for Booklet.

RAILWAY EARNINGS.

Wheeling and Lake Erie, September gross \$58,727; decrease \$253,262; net \$153,316; decrease, \$17,889. Three months' gross, \$1,617,362; decrease, \$769,581. Net \$381,404; decrease, \$200,545.

Atlantic Coast Line—September gross, \$2,186,554; decrease \$455,849. Net \$923,311; decrease, \$385,488. Three months' gross, \$6,928,463; decrease \$922,817. Net, \$512,271; decrease, \$477,399.

Endowments of the Mutual of C

Dejected speculators in mining stocks, real-estate, oil shares, etc., bestow the land upon the Mutual Life Endowment policy. The lucky man to-day is the one who invests in Mutual Life Endowment policies. Each \$100.00 invested has produced all the money in Mutual Life Endowment policies. combine household protection with a safe and conservative investment.

The Mutual Life Assurance Co. of Canada

WATERLOO ONTARIO

The London & Lancashire & General Assurance Association, Limited

Offers Liberal Contracts to Capable Field Men. GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION. We particularly desire Representatives for Ontario.

British America Assurance Company

FIRE INSURANCE SINCE A.D. 1833. W. R. BROOK, President. W. B. MEIKLE, Vice-President. PROVINCE OF QUEBEC BRANCH: Lewis Building, 17 St. John Street, MONTREAL.

THE LAW UNION AND ROYAL INSURANCE CO. LIMITED

Assets Exceed \$47,000,000. Over \$1,000,000 Invested in Canada. FIRE and ACCIDENT Risks Accepted. CANADIAN HEAD OFFICE: 22 BEAVER HALL HILL, Montreal.

Commercial Union Assurance Co. Limited

AS AT 31st DECEMBER, 1913. Capital Fully Subscribed \$14,750,000. Life Fund and Special Trust Fund 1,475,000. Total Annual Income Exceeds 42,500,000. Total Funds Excess 124,500,000. Total Fire Losses Paid 164,420,000. Deposits with Dominion Government 1,077,000. Head Office, Canadian Branch, Commercial Union Building, 232-236 St. James Street, Montreal.

UNION ASSURANCE SOCIETY LIMITED

OF LONDON, ENGLAND. FIRE INSURANCE SINCE A.D. 1741. Canada Branch, Montreal: T. L. MORRISSEY, Resident Manager. North-West Branch, Winnipeg: THOS. BRUCE, Branch Manager. AGENCIES THROUGHOUT THE DOMINION.

THE BRITISH CANADIAN REALTY AND INVESTMENT CO. LIMITED

Real Estate, Timber Limits, Farm and Coal Lands, Water Powers. J. T. BETHUNE, Managing Director. 606-608 TRANSPORTATION BUILDING.

North American Life Assurance Co.

Solid as the Continent. Insurance in force over \$22,000,000.00. Assets \$14,043,814.69. Net Surplus 1,781,117.49. Income 2,563,115.89.

AN IDEAL INCOME

can be secured to your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine. MONTHLY INCOME PLAN. Secured by a deposit of \$1,865.00 plus value with the Dominion Government in care of the Canadian Securities.