

the Hon. George Irvine, Attorney General of the Province, and a Government Director in this road, stating that he has carefully examined the proposed arrangements in London, and is satisfied that if the board agrees, the road will be made immediately, otherwise impossible ; and stating also that immediate decision is important.

Therefore, in view of the great advantages that will accrue to the Railway Company, to the City of Quebec, to the Country through which the line will pass, between Quebec and Montreal, and to the Province at large, by the immediate commencement of work upon the Railway upon such a scale or basis as will insure its being opened for business between Quebec and Montreal, as early as practicable within the coming year. And also in view of the uncertainty and probable delays that will attend the construction of the road, in case of a refusal on the part of the Company to grant the concession asked for, which uncertainty and delays will undoubtedly result in much greater damage to all the interests above referred to, than any real or present value that can be attached to the amount of capital stock involved in the concession now applied for, be it

*Resolved*,—That the President of this Company, be, and he is hereby authorized and directed to execute, subject to the approval of this board, a modified or supplemental contract with the parties of the first part to the contract dated April 5, 1872. Which said modified or supplemental contract shall provide :