

THE ROYAL OTTAWA GOLF CLUB
Statement of Assets and Liabilities as on December 31st, 1932

ASSETS

Current:

Cash in Bank and on hand.....	\$ 6,924.57	
Accounts Receivable.....	5,814.67	
Inventories Dining Room, Cafe, etc.....	1,884.85	
		\$ 14,624.09

Fixed:

Lands, Greens and Water System.....	45,664.08	
Club House.....	246,176.81	
Furnishings and Fixtures.....	36,148.79	
Cottage and Outbuildings.....	15,711.58	
Implements and Tools.....	3,500.00	
		347,201.26
		<u>\$361,825.35</u>

LIABILITIES

Current:

Accounts Payable.....	\$ 3,310.25	
Accrued Interest on Bonds.....	4,847.50	
Annual Fees paid in advance.....	110.00	
		\$8,267.75

Mortgages:

First Mortgage, 5% Bonds due 1940.....		\$60,000.00	
Second Mortgage, 6% Bonds due 1961.....	\$ 90,000.00		
Less redeemed during year.....	1,500.00		
		88,500.00	148,500.00

Reserve for Depreciation:

On Furnishings and Fixtures.....			3,614.88
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Member's Equity:

Capital Surplus.....		155,057.50	
Revenue and Expenditure:			
Balance, December 31, 1931.....	38,075.35		
Add net Profit for year.....	8,309.87	46,385.22	201,442.72
			<u>\$361,825.35</u>

J. B. WATSON & SON
Auditors.

CUNNINGHAM & CO.,
Accountants.

C. O. FELLOWES,
Honorary Secretary-Treasurer.

W.L.M. King Papers, Memoranda and Notes, 1933-1939
(M.G. 26, J 4, volume 186, pages C131073-C131587)

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