

# The Brunswickan



VOL. 122 NO. 8

CANADA'S OLDEST OFFICIAL STUDENT PUBLICATION

OCTOBER 30, 1987

## Wall St. and the university

By CHRIS NAKASH

Would you be worried if you had 24 million dollars invested in the stock market? The University of New Brunswick isn't and with good reason!

John O'Brian, UNB's Comptroller explained to the

*Brunswickan* that the University has roughly twenty-four million dollars invested in cash, bonds and equities, in both the Toronto and New York Stock exchanges.

When asked about the danger of being in the stock market in its' present unstable

condition, O'Brian stated that only 38% or \$9,120,000 was invested in equities, which were the main items for concern in the stock market at present. 50% or \$12,000,000 is invested in bonds which have been going up in value, contrary to the equities fall. The

remaining 12% or \$2,880,000 is invested in cash (short term market, bank acceptances and treasury bills), this too has remained stable through the chaos of recent trading.

The source of the twenty-four million is mainly from donations to scholarship programs and other similar projects, as well as interest from previous years. O'Brian continued to say that the investment was a sound method of capital appreciation and added income for the University, as he cited a 13-15% realised total return on investment over a four year period. Says O'Brian, "You can't expect much better than that!"

When questioned about the University's consultants, O'Brian told the *Brunswickan* that Bolton Trembley Inc., a

nationally acclaimed investment consulting firm, were the University's investment consultants, and had been since 1974.

O'Brian further explained that you only lose money in the stock market if you sell for less than you paid for it. He continued to say that contributing factors for the market's decline were advanced technology through using computers to trade and the sheer volume of trading taking place.

Claimed an anonymous Wall Street broker, "I've never seen so much trading go on in such little time. It's just incredible."

O'Brian ended the interview saying that any losses the University might incur from the equity investment it would more than make up for in the cash and bond investments.

### NB rabbit season open

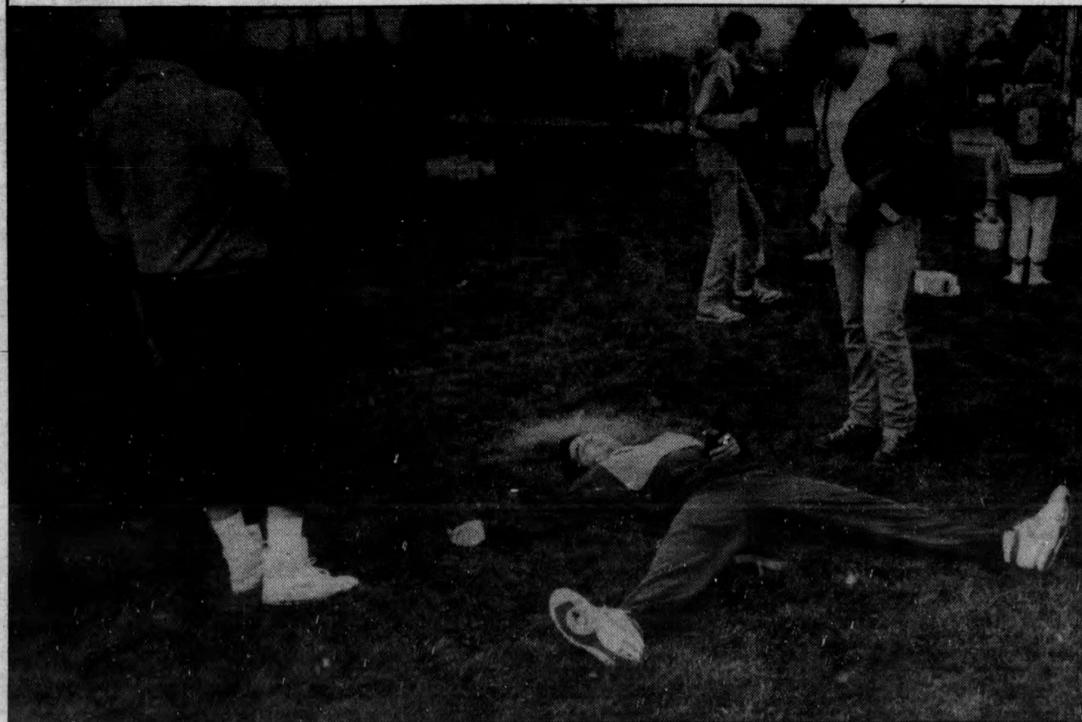
By STEPHEN SEABROOK

In the history of sport no event has more significance than the Media Bowl. The World Series, Superbowl and the Great Texan Chili Cook Off combined pale beside the ominous worth of the Media Bowl. For eons man has strived for perfection in the arena

of competition, so far he has reached the purest sense with the Media Bowl.

Saturday October 24 this annual pilgrimage to sport and drunkenness was portrayed on the fields of battle. Man vs. CHSR was the struggle for supremacy in the world of media, the question, "Is the pen mightier than the record?"

Bunny Stew, it tastes good as the CHSR Bunnies of Death went down to a blazing defeat at the hands of the *Brunswickan* Barbarians last weekend. Truly the *Brunswickan's* record of 14-2 could not deny us another victory, as the *Brunsw* showed their supremacy with the final score 9-1 over CHSR.



A *Brunswickan* Barbarian gloating over a brutally bashed "dead" bunny, contemplating a good hot bowl of rabbit stew.

## CONTENTS

News	3
Editorial	8
Opinion	9
Letters to the Editor	11
Distractions	12
Viewpoint	15
Literary Page	14
Entertainment	16
Feature	18
Sports	25
Classified	33