

one hundred pounds of his, her or their respective share and shares in the said undertaking; and in case such person or persons shall neglect to pay his, her or their rateable calls as aforesaid, for the space of two calendar 5 months after the time appointed for the payment thereof as aforesaid, then he, she, or they shall forfeit, his, her and their respective share and shares in the said undertaking, and all the profit and benefit thereof; all which forfeitures shall go to the rest of the Company of Proprietors of the said undertaking, their successors and assigns, 10 in trust for, and for the benefit of the said Proprietors in proportion to their respective interests:

XXXVII. Provided always, and be it enacted, that no advantage shall be taken of the forfeiture of 15 any share or shares of the said undertaking unless the same shall be declared to be forfeited at some General Meeting of the said Company of Proprietors assembled at any time after such forfeiture shall be incurred, and every such forfeiture shall be an indemnification to and for every Proprietor so forfeiting against all 20 action and actions, suits or prosecutions whatever to be commenced or prosecuted for any breach of contract or other agreement between such Proprietor and the other Proprietors with regard to carrying on the said Railway or undertaking. Shares to be forfeited at General Meeting only.

XXXVIII. And be it enacted, That the several persons who shall hereafter subscribe to advance any money for and towards making and maintaining the said Railway and other works connected there- 30 with, shall and they are hereby required to pay the sum or sums of money by them respectively subscribed, or such parts or portions thereof as shall from time to time be called for by the said Company of Proprietors under and by virtue of the powers and directions of this 35 Act, to such person or persons and at such times and places as shall be directed by the said Company of Proprietors or the said Committee in manner before mentioned; and in case any person or persons shall neglect or refuse to pay the same at the time and in the manner 40 required for that purpose, it shall be lawful for the said Company of Proprietors to sue for and recover the same in any Court of Law having competent jurisdiction. Shareholders to pay calls.

XXXIX. And be it enacted, That if the Proprietor of any share or shares of the Capital Stock of the said 45 Company shall have made or shall make default in the payment of any call, he shall *ipso facto* be and become further liable to the payment to the Company of interest on the amount of the unpaid call from the date fixed for the payment of the same, and the Company in its corporate name shall and may recover the amount of every 50 unpaid call with interest as aforesaid and costs of suit, by Interest chargeable on unpaid calls.