

(101)

BILL.

An Act to incorporate *The Canada Ocean Steam Navigation Company.*

WHEREAS William Workman, David Torrance, Andrew Shaw, Ira Gould, and John Kershaw, of Montreal, have petitioned the Legislature of this Province for an Act of Incorporation as a Company, for the purpose of Steam Navigation; and it is proper to grant the prayer of the said petition as hereinafter provided: Be it therefore enacted, &c.

That the said William Workman, David Torrance, Andrew Shaw, Ira Gould, and John Kershaw, together with the persons hereinafter named Stockholders with them in the Association hereinafter mentioned, and such other persons as shall be and become Stockholders in the said Company, with their respective heirs, executors, administrators, curators and assigns shall be a body politic and corporate by the name of *The Canada Ocean Steam Navigation Company*, with all and every the incidents and privileges to such Corporation belonging.

II. And be it enacted, That it shall be lawful for the Company to contract, acquire, charter, navigate and maintain steam or other vessels for the carrying and conveyance of goods and passengers or other traffic, between the Ports of this Province within the same, and between the said Ports and elsewhere out of this Province, and to, from and between any ports out of this Province, and for all business and purposes connected therewith and the profitable prosecution thereof, with power to sell, dispose of the said vessels or any of them, or mortgage and hypothecate the Stock of the Company or any part thereof, when and as they may deem expedient, and to make contracts and agreements with any person or Corporation whatsoever, for the purposes aforesaid, or otherwise for the benefit of the said Company.

III. And be it enacted, That it shall be lawful for the Company, either in their own name or in the name of Trustees appointed for the said Company, to acquire, hold, rent and enjoy such real property, lands, tenements, docks, wharves and buildings, either in this Province or elsewhere, where the Company may require the same, as shall be necessary or convenient for the purposes of the Company, and to sell mortgage and dispose of the same, and others to acquire in their stead provided the yearly rental whereof within this Province, at the time of the entry into possession thereof by the said Company, shall not exceed in the whole five thousand pounds currency.