

sum of thirty thousand pounds currency for completing or extending the said Exchange and other works and purposes aforesaid.

5 VI. And be it enacted That all and every person or persons who shall be so admitted by the said Exchange as a Subscriber or Subscribers for such further sum, or any part thereof, not less than one hundred pounds, as aforesaid, shall thereupon succeed as a constituent Member or constituent Members of the said body politic incorporated by this Act, and as a Proprietor or Proprietors of the said Exchange, in the same  
10 manner, to all intents, constructions and purposes, as if he, she, or they had been declared in this Act to be a member of the said Montreal Exchange.

Owners of new Stock to be Members of the Corporation.

15 VII. And be it enacted That until the said Exchange is completed the general meetings of the said Proprietors shall be held in such places in the City of Montreal as the said Proprietors, or the major part of them, shall at some general meeting to be held in pursuance of this Act, appoint for the holding of each meeting; that the first annual general meeting of the said Proprietors after the completion of the said Exchange shall be held in the said Exchange, in the City of Montreal, on the last  
20 Tuesday in the month of February next after the completion of the Exchange, at the hour of one o'clock in the afternoon, and a like annual general meeting shall be held in the said Exchange on the last Tuesday in the month of February in every year afterwards, at the said hour.

General Meetings of Proprietors.

25 VIII. And be it enacted, That at the first annual general meeting of the said Proprietors hereinbefore directed to be held, the Proprietors then assembled together, or the major part of such Proprietors, shall choose seven persons, for the time being Proprietors in such undertaking, which persons so chosen shall be a Committee to manage, direct and  
30 carry on the affairs and business of the said Exchange for one year then next following, or until another Committee shall be appointed, and particularly such matters and things as are by this Act directed to be done by such Committee, and as shall from time to time be ordered by such annual or special general meetings as aforesaid, and shall  
35 have power to name such officer or officers as may be necessary; and at any meeting of the Committee duly held, any four Members of such Committee shall be a *Quorum*, and may exercise the powers of the Committee; Provided always, that the Committee of Management which  
40 was chosen at the first meeting of the Subscribers, to erect the said building, shall be a Committee for the purposes aforesaid until the last Tuesday in the month of February next after the passing of this Act, and shall have all the powers vested by this Act in the Committee of Management.

Committee to be chosen at first General Meeting.

Present Committee to continue until first annual meeting.

45 IX. And be it enacted That the said Committee of Management shall be afterwards chosen at the general meetings of Proprietors to be holden annually as aforesaid; and shall meet as often and at such place in the City of Montreal, to be by them appointed, as occasion may require: Provided always, that such Committee shall, from time  
50 to time, make reports of their proceedings to, and be subject to the examination and control of the said general meetings of the said Proprietors, and shall pay due obedience to all such orders and directions in and about the premises, as shall from time to time be made

Committee to be chosen yearly.

Proviso: Committee to be subject to control of General Meetings.