

- Water power. (g.) buy, use, dispose of or lease water from the said flumes, dams or canals which may be found useful and applicable to drive machinery in mills, warehouses or manufactories; acquire and hold lands alongside of the said flumes, dams or canals; dispose of, or lease the said lands, with or without the water power, on such terms as the Company thinks proper; construct and maintain stores, warehouses, sheds and other buildings for the reception and storing of goods; and construct elevators, planes, weigh-beams and all such other works and erections as shall be requisite to give effect to the full intent and meaning of this Act; 5
- Light, heat and motive power. (h.) manufacture, supply, and dispose of steam or electricity for the purpose of light, heat or motive power, and any other purpose for which the same may be used; 15
- Acquire other businesses. (i.) acquire, and operate, the works, stock, property, franchises, assets and business of any person, company, city, town, municipality, or village, whether incorporated or not; acquire and carry on any business comprised in the objects of this Act, or enter into any arrangement for such purpose, or in connection therewith, and for assuming the liabilities of such person, company, city, town, municipality, or village in respect thereof: and acquire, hold or dispose of the whole or any part of the shares, debentures and securities of such person, company, city, town, municipality, or village with which such company might enter into any arrangement or contract; 20
- Tramways, wharfs, vessels, etc. (j.) construct tramways, wharfs, docks, offices, and all necessary buildings, and construct, purchase and hire, steam and other vessels for the purpose of the Company; 25
- Patent rights. (k.) grant licenses to any person, company or municipal corporation, to use any patent, license or right, held and owned by the Company, receive payment therefor either in cash, or in bonds or debentures, or in fully paid up shares of the capital stock of any other such company or corporation, and to such an extent become a shareholder in any such company. 30
- Provisional directors. 1. The persons named in section 1 of this Act shall be the first or provisional directors of the Company, four of whom shall be a quorum. Such directors may open stock books and procure subscriptions of stock, and shall deposit the payments thereon in a chartered bank in Canada, and withdraw the same for the purposes of the Company only. 40
- May vote by proxy. 2. The provisional directors resident out of Canada may vote and act as such provisional directors by proxy or power of attorney, and the holders of such proxies need not be provisional directors of the Company.
- Capital stock. 5. The capital stock of the Company shall be one million dollars, divided into shares of one hundred dollars each, and may be called up from time to time by the directors as they deem necessary. 45
- First general meeting. 6. When and so soon as two hundred thousand dollars of capital stock have been subscribed, and ten per cent of that amount has been paid into some chartered bank in Canada, or paid by transferring to two trustees for the Company real estate and water power rights to the value of twenty thousand dollars, the first general meeting of the Company shall be held 50