FEDERAL LIFE

Assurance Company

Head Office, - - Hamilton, Canada.

Capital and Assets \$1,331,448,27 Premium Income, 1897 . 360,713.94 Dividends to Policyholders . 39,246,47

DAVID DEXTER.

Managing Director.

J. K. McCUTCHEON,

Supt. of Agencies

H. RUSSELL POPHAM, Local Manager Province of Quebec.

ESTABLISHED 1825.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

HEAD OFFICE FOR CANADA, MONTREAL.

INVESTED FUNDS, \$43,500,000 INVESTMENTS IN CANADA, 14,159,0000 DEPOSITED WITH CANADIAN GOVERNMENT, over 3,734.00

Low Rates, Absolute Security, Unconditional Policies. Claims settled immediately on proof of death and title.

No delays.

J. HUTTON BALFOUR. Secretary.

Manager for Canada

Municipal Debentures, Government and Provincial Bonds. Railway and other Investment Securities

BOUGHT, SOLD OR NEGOCIATED.

TELEP HONE DO

R. WILSON-SMITH

FINANCIAL AGENT

CABLE ADDRESS! CHRONICLE.

151 St. James Street MONTREAL

SPECIALTY:

INVESTMENT SECURITIES-SUITABLE FOR

BANKS, TRUST ESTATES, INSURANCE COMPANIES

PERMANENT INVESTMENT OR DEPOSIT WITH CANADIAN GOVERNMENT

Member of the Montreal Stock Exchange.