

THE STANDARD'S FINANCIAL SECTION

LOWER PRICES
FOR ALL STOCK
ON WALL STREETOils Only Securities That Hold
up Against Adverse
Market Conditions.SUGARS WERE VERY
HEAVY ALL DAYMoney Rates Relax Until Supply
is Available at Six Per
Cent.New York, April 19.—Apart from oil
and petroleum shares, which were
unusually prominent at close gains of
one to five points, today's session of the
stock exchange was dull and frequently
reactionary.Barring of the oils seemed to emanate
mainly from bull pools and similar
professional sources and probably
had its basis to a considerable extent
on announcement of further price ad-
vances for the crude product.Contrary conditions doubtless ac-
counted for the marked heaviness of
certain other issues, such as Sugars.
These were under intermittent pres-
sure as a result of cuts in the raw
and refined products, coupled with ad-
verse dividend rumors.Extreme declines of one to almost
five points accompanied the lethargic
movements of Stieglitz, Equipments and
several of the unclassified specialties.

Shipping is Irregular

Shipments and Railis also recorded
irregular but moderate reversals,
the latter making no response to the
poised probe of transportation condi-
tions by a Senate committee. Sales
amounted to \$45,000 shares.Money rates showed a slight relaxa-
tion, call loans on the exchange eas-
ing to six per cent in the latter part
of the session, despite further heavy
withdrawals from the local Federal
Reserve Bank. The ultimatum of the
United Reparation Commission de-
manding the transfer of Germany's
gold holdings to Coblenz and Cologne
probably had some bearing on the
day's movements in foreign exchange.Rates on London were comparatively
steady, but remittances to all Conti-
nental points favored this centre, in-
cluding German marks and Austrian
kronen.In the bond market movements were
of a piece with the uncertain tone of
the day. Liberty issues closed at mix-
ed gains and losses. Bonds confined
to sugar and international lacked defi-
nite trend. Total sales, per value, were
\$9,400,000.

N. Y. QUOTATIONS

(McDougall & Cowans)			
	Open	High	Close
Am. Can. Pfd. 12 1/2	12 3/4	12 1/4	12 3/4
Am. Loco. 86	86	85	85
Am. Smelt. 40 1/2	40 3/4	40 1/4	40 3/4
Am. Steel. 48 1/2	49	48 1/4	48 3/4
Am. Tele. 10 1/2	10 3/4	10 1/4	10 3/4
Am. Zinc. 10 1/2	10 3/4	10 1/4	10 3/4
Achison. 80	80	79 1/2	79 1/2
Am. Can. 29 1/2	29 1/2	29 1/4	29 1/4
Am. Wool. 72 1/2	73	72 1/4	72 1/2
B. & O. St. 65	65	64 3/4	64 3/4
Baldwin. 86 1/2	87	86 1/4	86 3/4
Baldwin. 86 1/2	86 3/4	86 1/4	85 3/4
Crucible Stl. 79 1/2	80 1/4	79 1/4	79 1/2
Can. Pacific. 110	110	109 3/4	109 3/4
Gen. Rbr. St. 54 1/2	55	54 1/4	54 1/2
Chandler. 80	80	79 1/2	79 1/2
Eric. Com. 12 1/2	12 1/2	12 1/4	12 1/4
Gen. Motors. 12 1/2	12 3/4	12 1/4	12 1/2
Gen. Rbr. Mfd. 69 1/2	69 3/4	69	69
Good Rbr. 37 1/2	37 3/4	37 1/4	37 1/2
Water. 146 1/2	146 1/2	146 1/4	146 1/4
Met. Petrol. 144	146 1/4	143 1/4	144 1/4
NY NH and H 17	17	16 3/4	16 3/4
N Y Central. 63 1/2	68	68 1/4	68 1/2
N Y North Sea. 68 1/2	68 3/4	68 1/4	68 1/2
Pennsylvania. 35 1/2	35 3/4	35 1/4	35 1/2
Read Com. XD 68 1/2	68 3/4	67 1/4	67 1/2
Republic Stl. 60 1/2	60 3/4	59 1/4	59 1/2
Southern Pacific. 74 1/2	74 3/4	74 1/4	74 1/2
Union Pac. 116 1/2	116 3/4	116 1/4	116 1/2
U S Stl. Com. 81 1/2	81 3/4	81 1/4	81 1/2
U S Rbr. Com. 70 1/2	70 3/4	69 1/4	69 1/2
Wells Fargo. 7 1/2	7 3/4	7 1/4	7 1/2
N Y Funds, 12 1/2, to 13 p.c.			