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\$498 50 472 00 26 50 This amount has been paid into the hands of the Treasurer, Mr. J. Y. Payzant, and has been, with the exception of \$17.50, expense of printing and stationery, used by him in payment of the salary of the Tutor in Science, though it may not all appear in his account, as quite a sum has been received by me since his books were closed, and after a second reminder.

I subjoin some facts from an analysis for the information of the meeting:

1. The whole amount came from 35 persons.

 Of this, one person whose name I am not at liberty to disclose, (not being a graduate) gave \$160.00.

Hence, \$312.00 was given by 34 persons or an average of \$9.17 each Of the 35 contributors 25 are graduates of King's College, either in course or honorary; 29 are residents of N. S.; 5 of N. B.; 1 of P. E. I.

The following are my inferences from this analysis:

(a) The bulk of our graduates and Alumni have not been reached in a way that they will respond to. I do not understand their want of zeal as indifference, but as simple immobility; they should be tried another way. Let the Exec. Com. of the Alumni take the matter in hand, it is their work.

(b) Comparatively speaking, no interest has been aroused in N. B. It can be. I know New Brunswick better than Nova Scotia, and (1) their slittle enthusiasm for the State University. (2) The churchmen of the Diocese of Fredericton will rally to the only Church College of the Maritime Provinces if they are only taken enough pains with. I have the names now of a person in almost every parish, authorized and recommended by the clergyman, to collect the balance of Mr. How's accounts, some of which I have received. Form an Alumni Committee for N. B. and give it its work.

(c) We have not yet tapped the masses; \$160.00, the highest, and \$4.00, the lowest amounts promised show that. If the Alumni can arrange for a yearly universal dollar subscription list, devised in so wise a way as to give the donor an interest in the College, its financial troubles are at an end.

(d) The work necessary cannot be done by one man whose hands are already too full. But a live committee, who are near together, and will work, might safely guarantee, this coming year, \$2000.00.

In conclusion, while expressing my great regret at not being well enough to be present at the meeting to-day, perhaps I may be permitted to say that, all things considered, I believe there are more hopeful signs for the College's future coming into view than since I have known it. It is on the upgrade. Now, if ever, the motto for the Alumni Association should be "No surrender." It will be a presage of hopeless disintegration and decay if, when the golden gleams are dimly shining on eastern hills, the Alumni separate this year without devising the means of carrying on the cause.

My books and memoranda are at the disposal of the Alumni. The last committee was unwieldy and impracticable because of distances to be travelled. There were never more than the legal three, and a meeting was gonly held because one of the three, who had mistaken the day, came, two successive days, from Windsor, to attend it.

Respectfully submitted.

FRANCIS PARTRIDGE, Chairman and Treasurer.