

## ENDOWMENT FUND.

The endowment of the College, by means of a general subscription, was begun in January, 1869. The amount realized for capital is now \$75,515.80, clear of all expenses and payments to revenue, but including \$7,807.90 amount of deficiency in College revenue since the commencement of the scheme. To be adequate for all purposes the fund should approach \$150,000 as nearly as possible. Privileges are connected with paid subscriptions, according to the following regulations:—

1. Each and every subscription of \$500 shall be the foundation of a SCHOLARSHIP bearing in perpetuity the subscriber's name or any other name by which the subscriber may desire it to be known; the annual value of the Scholarship shall be the privilege allowed to one student of attending College without payment of class fees (at present \$20 per session), together with any other advantages, such as an annual income for support or encouragement, which may at any time be connected with it; the Scholarship shall be awarded annually according to directions received from the subscriber in writing; and after the subscriber's death it shall be tenable by his lineal representatives in order of seniority.

2. Subscribers of \$100, \$200, \$300, and \$400, shall have the right of NOMINATION, which may be exercised at any time during life, for one, two, three, or four students respectively, to a full course of instruction in Arts free of class fees.

The time during which subscribers not entitled to privileges shall be allowed to acquire privileges in connection with Scholarships or Nominations, by making their subscriptions conform to the foregoing regulations, is extended to 1st April, 1872.

Certificates have been issued according to the following list made up to 5th May, 1871, the number being indicated when it exceeds one.

### I. NOMINATIONS.

(Value, 175x100—\$17,500)

KINGSTON—S. Muckleston, J. Carruthers, 2; A. Gunn, J. Watkins, 8; Prof. Dupuis, M.A., J. Davis, Mrs. T. Hendry, J. M. Machar, M.A., Hon. J. Patton, W. R. McRae, W. Ireland, 2; G. M. Kinghorn, 3; J. Macpherson, F. Fowler, M.D., W. Irving, R. J. George, D. D. Calvin, A. Macpherson, O. S. Strange, M.D., J. Fisher, J. Breden, R. J. Cartwright, G. Davidson, A. Livingston, J. Creighton, J. O'N. Ireland.

OTTAWA—A. Drummond, W. Clegg, Lord Lisgar.

TORONTO—Rev. J. Barclay, D.D., A. Mercer, J. H. Morris, J. Gordon, F. McHardy, A. Morrison, 2; A. Campbell, J. S. Grassick, G. H. Wilson.

MONTREAL—T. Paton, 2; R. Leckie, J. Frothingham, 2; A. Mitchell, T. Peck, W. Benny, Mrs. Law, Sen., J. Binmore, J. Fairie, A. McGibbon, A. Ogilvie, A. Walker, G. W. Campbell, M.D., J. Benny, J. Drummond, (Petite Cote), Sir W. E. Logan, J. L. Morris, W. Christie, J. Fraser, A. Friend, J. Lillie, Mrs. N. McIntosh, J. Hickson, J. Benning, Mrs. C. Low, J. McLennan, H. McLennan, D. A. Smith, J. McDougall, J. Fraser, (Drummond St.), A. McPherson, R. Jellyman, R. Kerr, J. Hope, 2; W. Reid,