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will sail immedia take up Y.M.C.A.

NCED FOR BIGAMY

s raised \$16,000 6

he Toronto World. May 6.—Rev seven years in King y and Mrs. Wamhach years in the Mercar The pair eloped last the the husband of was at Port Nelson.

partly experienced single partly experienced man, well, experienced single months.

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ovincial rm Help 3ureau

ay Street, Toronto, FOR APPOINTMENTS.

RUN DOWN GRADE

Also Fall on N. Y. Exchange.

A HANDY MANUAL ON MUNICIPAL SECURITIES

The handsomely bound 1917 edition of the handbook on anunicipal statislies has been published by Wood,
Gundy & Co., the local investment
bankers. The volume is a most complete one of its kind, containing much
valuable and not always available
statistics of the Canadian municipalites. It embraces some 525 cities
and towns, and includes a summary
of laws relating to borrowing in the
various provinces, giving particulary
as to the method of procedure in
issuing debentures, etc. In short, "it
is a handy manual for anyone directly
interested in Canadian municipal securities."

Work on the new mill to accommodate the plant for the regrinding and treatment of old sand tails by flotation has been started.

The foundations are being put in.
The combined capacity of the two mills will be about 400 tons a day.

PERSONAL.

Citation Distillers
Dome Granby
Goodrich
Gt. N. O.
Ins. Cop.
Kennecott
Int. Paper
Interboro
Int. Nickel
Lack. Steel
Loco.

Mark Harris & Company of the Standard Bank Building have secured the services of Mr. Mark S. Matthews as its manager of the publicity and statistical department. Mr. Matthews is an experienced financial writer, having filled the position of financial editor of The Toronto Daily News. Daily News.
The statistical department of this

house is now one of the most com-prehensive in its files of mining com-tantes in the United States and Canada, and will be gradually increased in size and improved in service by reason of Mr. Matthews' taking Westinghouse...

OPENS NEW BRANCH.

branch of the Canadian Bank of Commerce has been opened at the corner of York street and By Ward Mar-het, Ottawa, which will be known as By Ward Market branch, and is charge of Mr. H. A. L'Abbe.

PRICE OF SILVER

London, May 5.—Bar sfiver, 38d per ounce. New York, May 5.—Bar silver, 74%c.

DEPRESSING WEEK IN LOCAL MARKET

ne High-Priced Specialties Downward Trend of Stocks Aided by Professional Short

Saturday wound up a bad week on the Toronto Stock Exchange with prices all round at a discount. Outside sentiment is depressed, and trading brokers are helping prices on the downgrade with sufficient short selling to bring out moderate quantities on long speculative holdings. Cement took a week spell on Saturday, and sold down to 57½. Steel of Canada sold down to the same price, but is still the wonder of the market in holding at anything like present levels. Comparisons are now being made of the prices of the various specialties before the pools induced the wild speculative movements. Many issues of unstable values have a long way to go down yet before they reach what may be sanely considered as a speculative price, and the going may be fast if holders realize the actual situation. Government intervention otherwise than taxstion may have to be faced by many companies, and this fear is having its influence on the investment and speculative outlook.

RENEWED ACTIVITY IN MUNRO DISTRICT

Several promising operations are being carried on in the Munro district following in the development of the

NEW YORK STOCKS.

ites. It embraces some 525 cities and towns, and includes a summary in the various provinces, giving particulars to the method of procedure in insuing debentures, etc. In short, "It is a handy manual for anyone directly interested in Canadian municipal securities.

MONTREAL LOWER.

Heron & Co. report:

Montreal, May 5.—Russian affairs and there was little disposition to carry stocks over the week-end. Consequently some soattered selling found few buyers, and the market soil carry stocks over the week-end. Consequently some soattered selling found few buyers, and the market soil off all round on small transactions.

FEEVES DOBIE WORKING.

The Reeves Dobie is again at work in Gorganda. A cobact vein on the east side of the hill on which are some old workings is being opened up. The vein is from five to eight inches in width, and aftho work has only just started some very good ligh-grade has been bagged.

DISCARDS STAMPS FOR BALL.

The McKinley-Darragh has disample will, however, he kept as an anxiliary. The bell mill was expected to crush about 175 tons a day.

Work on the new mill to accommendate the plant for the regrinding state the plant for the regrinding carry the plant for the regrinding that the plant for the regrinding carry the carry the plant for the regrinding carry the carry the carry to carry to carry the carry to carry to carry to carry to ca

MONTREAL STOCKS

Supplied by Heron & Co.:

Open. High. Low. Cl.

Brazilian . 40 40 39 29

Brompton . 48½ 48½ 47 47

Cdn. Cen. . 59½ 59½ 57½ 58½

Cn. S.S. com. 38½ 38½ 38½ 38½

do. pfd. . . 86% 87 86 86

C. C. F. com. 29 29 28 28

do. pfd. . . 69 69 69 69

Can. Cottors. 52 52 52 52

Can. Loco. . 59 59 59 59

Civic Power. 78½ 78½ 78½ 78½

Con. Bridge. 127 127 127

Det. United. 113½ 113½ 113½

Dom. Iron . 60 60 59% 59½

N. S. Steel . 91 91 90½ 90½

N. S. Steel . 91 91 90½ 90½

Steel of Can. 58½ 58½ 57½ 57½

Steel of Can. 58½ 58½ 57½ 57½

Steel of Can. 58½ 58½ 57½ 57½

Toromto Ry. 80 80 80 80

Wayagamn's. 72½ 72½ 72½ 72½

The "Monthly Cheque" Crown Life Policy provides Unfailing Funds for running expenses instead of a Lump Sum that may be frittered away or unwisely invested.

Let us send you full particulars today. CROWN LIFE INSURANCE CO., TORONTO Agents wanted in unrepresented districts

Record of Saturday's Markets

STANDARD EXCHANGE. being carried on in the Munro district following in the development of the Croesus. The Croesus is going ahead with the construction of its 50-ton mill and it should be in operation within the next few months. In the meantime the development of the property underground is going ahead very satisfactorily.

North of the Croesus the Aurum Mines Company has sunk a shaft nbout 50 feet on a promising-looking vein. It is understood that results have been satisfactory.

West of the Croesus the Burton Munro Company has installed a steam plant. Work on shaft sinking has been done so far with hand steel, the shaft being down about 50 feet. The results of the diamend drilling during the winter on the Burton Munro were very favorable, several drill holes showing free gold.

Adjoining the Burton Munro operations are being carried on by the Colossus Company. A series of parallel veins are being developed. These gave excellent results from previous work—Northern Miner.

NEW YORK STOCKS.

TORONTO SALES.

91 101 38½ 66¼ 57% 58 50½ 188½ 90¼ 15

TORONTO EXCHANGE UNLISTED SECURITIES

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

Buyers. Sellers. Count.
N.Y. fds.... 7-16 pm. 15-32 pm.
Mont. fds... par. par. 47. 80
Ster. dem... 477. 80
Cable tr.... 418. 50
—Rates in New York.—
Sterling, demand, 475 9-16.
Bank of England rate, 5 per cent.

PARIS BOURSE.

Paris, May 5.—Trading was quiet on the bourse today. Three per cent, rentes, 61 francs 50 centimes for cash. Ex-change on London, 27 francs 18 centimes.

COBALT SHIPMENTS.

Special to The Toronto World.

North Bay, May 5.—Cobalt ore figures for week anded May 4th were: Trethewey. 66.126; McKinley-Barragh. 81.503; Dominion Reduction, 88.000; O'Brien. 64,-260; Penn-Canadian, 120,553; Conlagas

DULUTH-SUPERIOR EARNINGS.

Duluth-Superior Traction earnings for April totaled \$130,662.37, an in-crease of \$24,725.88, or 23.2 per cent. For the year to date earnings are \$507,588.26, an increase of \$79.837.50,

PROFESSOR LAW PREACHES.

Hamilton, Monday, May 7.—Special anniversary services were held in MacNab Street Presbyterian Church yesterday, Sermons were preached by Rev. Professor Robert Law of Toronto.

Open. High. Low. Close. Close.
18.96 19.03 18.51 18.81 ...
19.88 19.88 19.72 19.68B 19.79
19.70 19.75 19.48 19.50 19.65
18.88 18.95 18.71 18.73 18.85
...
18.93 19.01 18.75 18.77 18.96

Buyers. Sellers. Counter. 7-16 pm. 15-32 pm. %

891/3 111/3

37/s 501/s

120

% to %

Saw.-Mass. 18
Union . 140
War L. 1931 95%
War L. 1937 95
— Unlisted.—
Hargraves . 13 123
McIntyre 168
McKinley . 52½
N. A. Pulp . 4½ 4½ 4½

Abitibl Power
Brompton
Black Lake com
do income bonds.
C. P. R. Notes
Carriage Fact. com
Dom. Steel Fdy. com.
do preferred
Macdonald Co. A

Macdonald Co., A
do. preferred
North. Am. P. & P.
Prov. Paper Mills com.
do. preferred
Steel & Rad. com.
do. preferred
do. bonds
Volcanic Gas & Oil.
West. Assurance com.

STANDARD SALES. Beaver
Gt. Northern
Hargraves
Lorrain
La Rose
McKin, Dar.
Shamrock

Op. High. Low. Cl. Sales. British Emigration Should

Canadian Associated Press Cable.

London, May 82-E. T. Scammell, writing in Reynolds's Newspaper on emigration and the empire, says:

The urgent question of distribution of population is of imperial significance. Is it fair to watch emigration as the we feared Canada, Australia and South Africa were on the lookout to deprive us of population for homeland needs? It behooves us to look at the question from the broadest possible view. sible view.

A CHANCE FOR THOSE GOING WEST.

Homeseekers' Excursions via C.P.R. Homeseekers' excursion to western Canada at attractive fares, each Tues-day until October 31, via Canadian Pacific, the pioneer route to the west. Particulars from any Canadian Pacific agent, or W. B. Howard, district pas-senger agent, Toronto, Ont.

CANADA MAY GET BIG LOANS IN U. S.

White Likely to Carry Out Negotiations While at Washington.

WILL RELIEVE STRAIN

Adverse Trade Balance to Be Reduced and Bonds Stiffened in Market.

By a Staff Reporter.

Ottawa, May 6.—While in attendance at the allied conference at Washingson, Sir Thomas White will, it is believed, negotiate arrangements whereby Canada's adverse trade balance with the United States will be redressed by Canadian borrowings in that country. If this can be accomplished, and at a low rate of interest, it is believed it will have a very markedly beneficial effect upon the market of all Dominion war loans which were issued at attractive interest rates.

Altho nothing definite has been accomplished, it is very probable that Canada's future long term borrowings will be much less in the aggregate than was anticipated before the United States entered the war on the side of the allies. There will probably be a considerable curtailment in the amount of Dominion domestic war issues. Already \$350,000,000 has been raised in Canada for the war, and, in addition to this amount, vast British credits provided.

CHICAGO GRAIN,

275 278% 278% 278% 278% 272% 221 225 210 224% 220% 185% 191 185% 180% 186%

Live Stock Market

LIVE STOCK QUOTATIONS.

Heavy steers Choice, \$12.25 to \$12.50; ood, \$11.75 to \$12.

\$11.76 to \$12; good, \$11 to \$11.50; medium, \$10.50 to \$10.75; (common, \$2.50 to \$10.25.

Cows—Choice, \$10.25 to \$10.50; good, \$9.25 to \$9.75; medium, \$3.25 to \$9; common, \$7 to \$8.

**Canners and cutters*—\$5.75 to \$6.50.

**Bulls*—Choice, \$10.50 to \$11; good, \$9.75 to \$10.25; medium, \$8.75 to \$9.25; common, \$7.50 to \$8.50.

Stockers and feeders—Best, \$9.50 to \$10.25; medium, \$8.25 to \$9; grass cows, \$7.25 to \$8.30.

Milkers and springers—Best, \$100 to \$120; medium, \$80 to \$90; common, \$60 to \$70.

Lambs—Spring lambs, \$7 to \$15 each; yearling lambs, choice, 14c to 164c lb.; culls, 9c to 12c lb.

Sheep—Light, 12c to 14c lb.; heavy, 10c to 114c lb.; colleges, Choice, 11c to 12c lb.; medium, 12c lb.; 10c to 11½c lb. Calves—Choice 10c to 11½c lb. Calves—Choice, 11c to 12c lb.; medium, 8½c to 10½c lb.; common, 6c to 8c ib.; heavy fat, 7c to 9½c lb.
Hogs—Fed and watered, \$17 to \$17.15; weighed off cars, \$17.25.
Less \$2 to \$2.50 off sows, \$4 to \$6 off stags, \$1 off light hogs and \$2 off thin feeder pigs, and half of one per cent, government condemnation loss.

CHICAGO LIVE STOCK.

Chicago, May 5.—Cattle—Receipts 400. tricts of this province.

ROM ONE HUNDRED COWS (worth \$9,000) thirteen hundred animals (net),

sembling a herd of ten thousand cows. It has half a million acres of suitable land.

The operations will be directed by the most experienced cattle men in Canada.

worth, at present prices, approximately \$104,000, may reasonably be expected in ten years. The British Cattle Supply Company, Limited, is now as-

THE CANADIAN BANK OF COMMERCE

JOHN AIRD, General Manager H. V. F. JONES, Ass's Gen'l Manager CAPITAL PAID UP, \$15,000,000 RESERVE FUND, \$13,500,000

EACH DOLLAR SPENT ON NON-ESSENTIALS WEAKENS THE EMPIRE'S GREAT CAUSE.

Place your surplus earnings in our Savings Department where they will earn interest at the rate of 3% per annum.

UNLISTED ISSUES

WILL BUY Chapman Ball Bearing. Trusts and Guarantee.

WILL SELL

HERON & CO

COLBORNE STREET

TORONTO

NEW YORK

MARK HARRIS & CO

Standard Bank Building, Toronto

GEO.O. MERSON & CO.

Chartered Accountants
807 LUMSDEN BUILDING

n at 5c to 10c lower. Light, \$14.65 (\$15.70; mixed, \$15.25 to \$15.80; heavy pigs, \$10 to \$15.85; rough, \$15.20 to \$15.40 pigs, \$10 to \$13.75; bulk of sales, \$15.56 (\$15.80; \$15.80; \$15.56 (\$15.80; \$15.80; \$15.56 (\$15.80; \$15.80; \$15.56 (\$15.80; \$

ACQUITTED BY JURY.

Butcher steers and heifers—Choice, \$11.76 to \$12; good, \$11 to \$11.50; medium, \$10.50 to \$10.75; common, \$9.50 to \$10.25.

Saskatoon, Sask., May 5.—It is expected the department of education will have to issue five hundred and one thousand provisional certificates this summer to the teachers. Arrangements have been made for the university student with second year standing to get teaching permits, but at all events they will not supply the demands for teachers in the rural districts of this province.

J. H. Fussell (Vice-President, Fussell-McRey-nolds Co., Ltd.

A. N. Lambert (Manager and Treasurer, Winnipeg Stock Yards).

A. C. Garden (Manager, National Drng Company, and Hamilton Harbor Commissioner). Wm. G. Besmish (Manager, Meat Department, T. Baton Co., Ltd.).

B. Wood (General Manager, Wood Milling Company, and formerly President Hamilton Board of Trade).

C. Doane (Vice-President, Winnipeg Live Stock Exchange).

METAL PRODUCTION

METAL **PRODUCTION** OF CANADA

Robt, E. Kemerer & Co. 108 BAY STREET --- TORONTO

Private wires connecting all offices.

BUYING TIME

Authentic reports from Porcupine and Cobait are favorable to a speedy settlement of the labor problem; and, with this deterrent factor successfully dealt with, indications are that mine production will be materially increased, as well as that the market will quickly show marked improvement.

When stocks of merit are seiling low — below demonstrated mine value—is the opportune time for shrewd buying. THAT TIME IS AT ONCE!

(Member Standard Stock Exchange) Phone Main 3172. Royal Bank Bidg. Private Wire to New York Curb

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Stock Brokers 56 KING STREET W., TORONTO

LOUIS J. WEST & CO.

MINING SECURITIES CONFEDERATION LIFE BLOG.

J. P. BICKELL & Co. GRAIN-COTTON-STUCKS

Dividend Notice.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-MALE FER CENT. upon the paid up Capital Stock of this Institution has been declared for the current quarter, also a BONUS OF ONE PER CENT., both payable on and after Friday, the FIRST DAY ON JUNE next, to Shareholders of record of 30th April, 1917.

By order of the Board. FREDERICK WILLIAMS-TAYLOR

Its prospectus indicates the possibility of earning 50% per annum. This Company offers ten thousand shares of common stock (\$1,000,000) at \$100.00 (par) per share; 40% on alletment, 30% in 12 menths, and 30% in 18 months. No preferred stock. No bonds. Over \$2,500,000 of the \$5,000,000 authorized capital is paid up. Application for allotment should be made to any branch in Canada of the Royal Bank, or direct to the Head Office of the British Cattle Supply Company, Limited.

PRESIDENT AND TREASURER ! T. E. Good (formerly General Manager and Treasurer of the Union Stock Yards, Toronto). GENERAL MANAGER:
Harry Talbot (formerly Head Buyer, William Dayles Co., Limited).

R. H. McElroy, M.P.P.

F. H. Carita (General Manager, Mentreal Stock Yards).

S. M. Boren (ex-President, United States National Live Stock Association).

C. R. McKeewn, M.P.P.

Prospectus on Request

British Cattle Supply Company, Limited

Union Stock Yards: City Offices, Excelsior Life Building, Toronto