

# COBALT--- Mining Stocks of Merit Continue to Be in Demand ---COBALT

## CHICAGO IS INTERESTED IN SILVER MINING

Reports of the Montreal River District Excites Curiosity in Western States.

The Chicago Record-Herald has the following concerning the Montreal River district:

According to recent reports from the Ontario silver mining country, it begins to look as if there is about to be established another great silver camp, rivaling even that of Cobalt, in the Temiskaming country. And here the Montreal River district already looms large for rich silver discoveries. This is the fascinating story that has been circulating among investors during the last year. They see a second Cobalt coming, and they are bent on getting in on the ground when it comes. Day by day a sort of magic trail has been growing about the mine, and the Montreal River. Once it had a meaning, and that was limited to lumbering and hunting; now it is a new, perhaps a great stretch, yet about sixty miles from Cobalt there are places on this river, or in its district, the names of which set men thinking of untold riches in silver and gold.

During the last few months hundreds of prospectors have gone into this new country. Undaunted by the approach of a rigorous winter, they are still crowding the little river boats, and will continue to do so as long as they can run, after which these treasure-seekers will be ready for snowshoes or on the snow or ice, all eagerly intent on getting a location, a place of the new Cobalt.

The new Cobalt game is the swiftest game in the world to-day, for the famous silver mines of Cobalt have made good beyond peradventure. Cobalt camp is what all experts now declare the greatest silver camp in the world. Not only has it enlarged so as to include properties that were once considered of little value. There are now between fifty and one hundred shipping mines in a place two miles square, and never was such a thing seen before. W. E. Davis, the well-known mining geologist of Philadelphia, who has been operating in the Cobalt region, says that the silver camps there are, without doubt, the most valuable and extensive silver areas in the world. He adds: "The wealth of Cobalt is beyond calculation at the present time. The richness of the high grade ore being shipped from this camp cannot be surpassed, and before many more months I can assure you that the monetary returns will prove a revelation."

### STRUCK AT DEPTH.

Cobalt Central Finds Good Values Over 300 Feet Deep.

NEW YORK, Nov. 17.—A telegram received at the office of the Cobalt Central Mines Company from Jacob W. Young, superintendent at the mines at Cobalt, states that the district drill has struck a new vein at a depth of 310 feet from the surface, running at right angles to the vein struck three weeks ago on the third level of the Big Pete Mine. The new vein, it is said, averages over 300 ounces of silver per ton, and shows native silver plentifully shot in the wall-rock of several feet on both sides. The new vein gives additional proof of the presence of rich silver bodies at great depths.

**Crown Reserve's Royalty.**  
A payment of \$100,000 made by the Crown Reserve Mining Company on account of the 10 per cent. royalty due to the Ontario Government on the proceeds of the mine. This makes \$14,257 paid to the government by the mine to date.

## The Electrical Ore Finding Co., Limited HAS PURCHASED THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

### MICHIGAN CAPITAL GOES INTO COBALT

Famous Silver Camp Becoming Known to the Public Far and Near.

The Detroit News-Tribune, under the caption, "Cobalt District on Firm Basis," prints the following interview with a Detroit railroad man:

"Until one has made a personal visit to the Cobalt region and the neighborhood of the Montreal River, no accurate idea can be formed of the vast mineral resources or the work that is being done there," says Nathan C. Chapman, city passenger agent of the Pere Marquette. Mr. Chapman returned a few days ago from a tour of inspection of the great mining region, armed with a notebook, a pencil and a camera, and he says he regards it as the most interesting trip he ever made.

"Cobalt is no longer a boom district," he continued. "It has settled down to a permanent basis, and mining is now carried on as a business basis. Cobalt and some of the other larger towns are becoming quite metropolitan. They even have their stock exchanges, where mining stocks can be bought on margin, and it is hard to find a male inhabitant over 20 years of age who is not either actively engaged in mining or dabbling in the stock market. Cobalt, however, has not what many consider a drawback to a mining town, and that is the saloon. This is prohibited in a Canadian mining town by the Canadian laws."

"People in the States have an idea that Cobalt and the surrounding country is difficult of access because of the generally rough condition of the country. The very opposite to that was one of the surprises I met with. The roads in and about Cobalt are in excellent condition, corresponding, in a measure, to our best roads; in fact, the entire mining district is devoid of practically all those difficulties one would expect to meet in a new camp, in the way of travel and transportation."

"When silver veins were first discovered at Cobalt about four years ago, many prominent engineers said the country would never develop into a mining district of much account; that the discoveries were surface indications. It develops, however, that those engineers were wrong, and to-day the real wealth is being found way below the surface."

"Entering the Town of Cobalt, one can see about twenty mining properties—shafts sticking up in every direction. The first impression of Cobalt is certainly a favorable and lasting one."

"When the boom was on two years ago, Cobalt marketed less than \$4,000,000 worth of silver. This year about \$16,000,000 will be the output. Two years ago, Nipissing was the only dividend payer, but to-day there are fifteen dividend-paying companies in the camp."

"There is a great deal of Detroit and Michigan capital invested in various sections of the silver and gold mining district."

The new Montreal River district,

discovered in the fall of 1906, is attracting a whole lot of attention. One of the interesting features I ran across up there was that Jack Munroe, the former pugilist, went into that district when it first opened, and took with him Kid Brady, Kid McCoy, George Walts and others of the sporting fraternity. Munroe is certainly making good. He has sold some good claims, and is working others himself.

"The Montreal River district is really showing better than the Cobalt district in the same length of time. Elk Lake City is the distributing point of the district. It is fifty-five miles from Latchford, and is reached by four boats and three portages. Although without a railroad, Elk Lake City has two hotels, and is in a generally flourishing condition. The new big discoveries are about twenty-five miles west of Elk Lake City. It was related to me that in three weeks in the spring of 1907 not less than 2500 ounces of silver were taken out of the district, and to this day fully fifty have not been accounted for."

"To the north of the silver district is the great gold region. The most important discoveries to date have been at Larder Lake, Night Hawk Lake and Lake Abitibi. From all indications, the gold region is bound to become one of the leading gold mining camps on the continent."

"When we hear it said that a certain mine markets so many car loads of ore, people hardly realize what it means. I learned that a car load of silver ore seldom brings under \$45,000, while several mines have records of car loads that brought all the way to about \$125,000."

"Nearly all of the ore is sent to smelters in Denver and Perth Amboy. I believe the time is not far distant when the Cobalt region will do practically all of its own smelting. Things are heading that way now, as a big smelter is soon to be put opposite Haliburton, on Lake Temiskaming, at Ville Marie, in the Province of Quebec. I know that people are sometimes inclined to doubt whether the ore is really mining districts. It seems unreal. But once a person takes such a trip through there as I did, he becomes truly convinced that all that has been said is not far from the truth."

### DEVELOPMENT NEEDED.

Miners Engineer Comments on Distribution of Silver-Bearing Veins.

J. B. Tyrrell, M.A., the well-known mining engineer, who was for many years connected with the geological survey of Canada, and who is one of the best-known members of the Canadian Mining Institute, has just returned to Montreal after an extended visit thru the Montreal River mining district.

Mr. Tyrrell congratulated the Montreal enterprise it had shown in sending a member of the editorial staff into the new country, and said that the articles from the north had reflected faithfully the spirit of the new camp.

The general feature that strikes anyone is the great extent over which silver-bearing veins are distributed," said Mr. Tyrrell. "There are silver veins everywhere, and at present it awaits only development."

"Not many of the properties look as if they would pay from the grass roots, and consequently most of them need money for development."

"People must not be dazzled by Cobalt experiences, which will be put in and shafts sunk, and a good deal of money will have to be expended before returns can be looked for."

"But there is silver there," he added, "and people should not be satisfied until they get it. There is the encouragement visible to go ahead and develop what has been found."

### The Crown Jewel Limited.

A wire received to-day by C. H. Lambert, secretary of the Crown Jewel Mines, Limited, from their mine superintendent, reports having uncovered six promising veins. A large force of men are at work, and active development will be continued during the coming winter.

### New York Metal Markets.

NEW YORK, Nov. 17.—Silver—Steady. Copper—Dull. Lead—Dull. Tin—Quiet. Strains, \$30.92½ to \$30.37½; spelter, quiet.

### FIGHT OVER WHITE PINE.

SOME MICHIGAN LUMBERMEN ANXIOUS FOR A REDUCTION IN TARIFF.

DETROIT, Nov. 17.—The white pine lumbermen of Michigan will reopen the fight for the reduction of the 22 per cent. tariff on rough lumber. The white pine men will be opposed by all the other lumbering interests of the country, with the possible exception of Wisconsin and Minnesota. Michigan hardwood men will also oppose the reduction, as there are oceans of hardwood left in Michigan. The Michigan lumbermen have also enough to last them for forty years, and the two will not stand for opening the gates to Canadian white pine.

The Michigan white pine men, however, have practically nothing with which to run their mills except Canadian pine and over one hundred million feet is shipped into Bay City every year, while smaller quantities go to Saginaw, Grand Rapids and interior towns. With the tariff removed it is believed this amount would be tripled or quadrupled.

**Spiritualistic Contest.**  
NEW YORK, Nov. 17.—The Metropolitan Spiritual Research Society is offering a purse of \$5000 for contest between spiritualists and skeptics. Those who desire to enter the lists are asked to apply some slight test on their own account, such as for instance opening a book over their heads and having the spirits read the pages to them. For that matter, they are at perfect liberty to summon spirits to count the number of oranges dropped behind them noiselessly, as the proposed test provides. No one will be permitted to enter the trial for the \$5000 purse unless able to demonstrate the possession of something which has at least the semblance of occult power.

Of the 300 who have already applied eight persons have been found who seem to be available for the test which the society proposes. One woman says she has a spirit which can count beans.

A memorial window to the late Canon Baldwin will be erected at All Saints' Church at a cost of \$1500.

## Crown Jewel Mines, Limited

A small block of Treasury Stock is for sale at 50c a share (par value \$1). Capitalization, \$350,000. A solid, safe investment which will bring you immense returns.

THERE are four properties, consisting of 150 acres in the Montreal River and Nett Lake Districts.

THE new vein discovered on the Montreal River is 12 inches wide, very rich in silver.

CAMPS are completed, and a large force of miners are at work.

A COMPLETE outfit of modern machinery will be installed in a few weeks.

ACTIVE operations will be continued throughout the winter.

CAPTAIN MATTIAI, the mining expert, is in charge of the operations.

FOR quick returns, this is the best proposition on the market. The price will advance very shortly. Send for prospectus and particulars. Place your order with your broker or direct with

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### DEATH WAS NATURAL.

Legations at Peking Discount Rumors of Foul Play.

PEKING, Nov. 17.—Nothing has developed in Peking to-day to substantiate the reports that the emperor of China—or the dowager empress was poisoned, or otherwise the victims of foul play. All the foreign legations here agree that the emperor met a natural death. Opinion varies, however, regarding the end of the dowager empress.

**Emperor Was Poisoned, Say Chinese Reformers.**  
NEW YORK, Nov. 17.—The Chinese Reform Association branch in this city, which includes in its membership a daughter of the great reformer, Kang Yu Wei himself, gave out a copy and release cable to Peking to attack him."

It was declared that identical despatches had been sent to branches in all sections of the world, and that demands would be made upon Prince Chun, the new regent, to depose Yuan Shi Kai from power and to "do away with him."

**BOY DIES FROM THE EFFECT OF UNKNOWN MAN'S ASSAULT.**  
Robbie Laut, aged 8, of 64 Gwynne-avenue, is dead as the result of an assault by an unknown man seven weeks ago. The latter in gathering dead leaves interfered with the little fellow's playhouse and when protest was made, he struck him in the stomach, causing a rupture, as well as shaking his head violently. From the latter, paralysis and blindness resulted. Robbie's playmates being unable to identify the man, no attempt has been made to find him.

**THE CANADIAN PACIFIC RAILWAY COMPANY.**  
The Canadian Pacific Railway Company is accepting shipments from Ontario points when destined for Georgian Bay ports, Port Arthur, Port William and Port Hope, via Owen Sound and Fort William. All business received after that date will be forwarded via all rail route.

**Royal Bank Branch.**  
The Royal Bank will open a branch on Dundas-street, near Lynd-avenue, in a few days.

**150 Homeless.**  
WHEELING, W. Va., Nov. 17.—Yorkville, a mining town of 500 population, near here, was almost destroyed by fire which started early to-day. One hundred and fifty persons were made homeless.

**STERLING BANK BRANCH.**  
The Sterling Bank has opened a branch at Palmerston under the temporary management of A. L. C. Kirkwood.

**TO-NIGHT**  
They work while you sleep.

## The Montreal River Region is richer in Silver than Cobalt, even, and its richest opportunity is

## Marcell Mines, Limited (No Personal Liability)

### Get in NOW.

The silver strikes in the Montreal River Country are already developed enough to show the marvelous richness of this region. The time to buy into any mining property is in its early days. The Marcell property will speedily become a payer.

**Law Capitalization.**  
Although the forty acres of the Marcell claim is positively known to be richly mineralized—silver, copper, smallite, nicolite, show in big veins all over the claim—on the capitalization has been fixed at the low figure of \$500,000.

**SMALL CAPITALIZATION MEANS BIG DIVIDENDS.**  
With a small property such as this.

**Good Location.**  
The Marcell is but a mile from Elk Lake, so the ore can be cheaply shipped on the regular boats to Latchford, on the T. & N. O. Railway.

### good winter road (to

Earlton, on the same railway) is close to the Marcell.

**Adjoins Producers.**  
Number two vein of the Marcell is known to be connected with the very rich Lucky-Godfrey main vein, which produced high-grade silver ore at only eight feet depth and is barely a rod away from this property.

The Marcell is big producer—adjoins the Marcell on the east, as the Lucky-Godfrey does on the south.

**Fifteen Veins.**  
Fifteen veins have already been exposed on the Marcell, and one of these—Number Three—is known to be crossed by NINE MORE VEINS within 40 feet, every one of them heavily mineralized. Mining will be easy on each vein, because the earth layer is thin; water is plentiful on the property, and every condition favors cheap extraction of the ores.

### Title Perfect.

The Marcell is held under a certificate of record, having passed inspection, and no liability exists except such as will accrue to the crown in the Mining Act.

**Stock is Cheap.**  
150,000 shares are now offered the public at 35c a share (par value \$1) to provide working capital for immediate development. The stock will likely be over-subscribed, therefore your investigation must be prompt.

I want no subscriber who will not turn the searchlight upon every detail of the Marcell proposition. It will stand the closest scrutiny in every particular. This is an OPPORTUNITY that is very rare, indeed. Study it for yourself—fullest particulars are at your command—order to me direct, or buy through any reputable broker, but INVESTIGATE FIRST.

## Alexander Warden

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COBALT DIVIDEND NOTICES.

To the Shareholders of the Cobalt Silver Queen, Limited

At a meeting of the board of directors of the Cobalt Silver Queen, Limited, the third quarterly dividend of three per cent. was declared. Same will be payable on Dec. 1, 1908, to shareholders on record on Nov. 15, 1908.

The transfer books of the company will be closed from Nov. 15 to Dec. 1, 1908.

John I. Davidson, President.

Toronto, Nov. 2