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of NEWRAY. can. There's

order to make friends have hat you begin

d other metal nty prosperous he extraordinmetals neces-The boom in istory.

are the only ot experienced with the de-

W PREDICT-AND THE STOCKS TO

17 will show er ounce, as 115, 543/4c in average price of the Cobalt highest being

918 and 1919 fficials of the he whole outtaken at the Washington. med will be in price that the product about ge for 1917. is the highest

from Cobalt ne as in 1917. 0 ounces, the unce will be received for

rage approxileast 55c per profit for the

NORE THIS

kimately \$20 oduction that for the prowar started y advancing this feature investors are a war basis e conclusion at the gold rtant for the vestors now can buy the ttom prices. uch genuine re, McIntyre per share, or any market.

ESTED IN

TONLY IS BUT ALSO , HAVING THE LAST

ity Slip

Are Features in Active Trading.

The new year began with a flourish on the Canadian, as well as the
New York exchanges, the local market being the broadest and most buoyant known for months. The bullish
demonstration was attributed targeny
to the optimism inspired by the sustained rise in the New York market
tained rise in the Seventary market
tained rise in the New York market
tained rise in the Seventary market
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tained fise in the New York marked and to the encouragement thereby given to the reinvestment of funds made available by the usual heavy dividend, and interest disbursements of the first week in January.

With United States Steel seling above 86 yesterday as against a level below 80 a short sine ago, 44 was is attracted to highest levels in the factor of the andian steel stocks should respond sympathetically. Doominion Steel at 55 1-2 and Steel of Canada at 52 1-2, each showed a gain of 2 1-2 points, while Nova Scotia. Steel, which was on offer as late as last Monday at 63 1-2, sold at 70. The most active trading was in Brazilian, which was dealt in to the extent of 882 shares and sold as high as 22 2-4, closing at 22 1-2. This was the first time in, weeks that Brazilian showed a decided tendency to rise above the minimum. The November, statement of earnings is only fairly satisfactory, however heavy operating costs more than off-setting a gain in gross revenue for the month. Cement was strong at 57 exclividend with 57 3-4 bild at the close; Smelters on brisk dealings, gained 1-2 and Maple Leaf yms as point higher at 93. General, Electric falled to rise above the minimum of .99 1-2.

Trading in the war loans was on a moderate scotle with the prices of all three issues steady to firm.

The days transactines amounted to the rest of the first state of all three issues steady to firm.

The days transactines amounted to the first state of the first state of all three issues steady to firm.

The days transactines amounted to the first state of the first state of all three issues steady to firm.

The days transactines amounted to the start, making a gross spain of 5% and the prices of all three issues steady to firm.

The days transactines amounted to first state of the start, making a gross gain of 5% of all three issues steady to firm.

The days transactines amounted to first state of the start, making a gross gain of 5% of the first of th

the minimum of 99 1-2.

Trading in the war loans was on a moderate scale with the prices of all three issues steady to firm. The day's transactions amounted to 2135 shares and \$21,300 in bonds.

BY NORTHERN CROWN

IMPROVED SHOWING

Net Profits for the Year Are in Excess Oats Rather Heavy and Pro-

Winnipeg, Jan. 2.—The Northern Crown Bank's statement for the year to November 30, 1917, shows decided improvement, as these comparative figures of the profit and loss state-ment show.

Net profits 206,608	128,761
ban 8 \$341,563	\$150,391
Less: Dividends 70,466 War tax on ofrcula-	
tion 14,29	2 17,436
prem	• • • • • • • • • • • • • • • • • • • •
bank : A 26,192	,,,,,,,

bonds, debentures, and stocks amount to \$281,695. Other current loans and discounts in Canada reach a total of \$7,720,416.

UNION BANK'S PROFITS LARGEST IN HISTORY

Total Assets Show Large Gain Dur-ing the Past Year.

Winnipeg, Jan. 2.-Net profits of the Union Bank for the year enging November 30 have just been announced, and are found to be the largest in the history of the bank.
They amount to \$763,463. This ompares with \$651,183 a year ago, aing an increase of \$112,280, or of about 17.2 per cent. Earnings this year are 15.2 per cent. on the capital the bank as compared with 13.02 Per cent a year ago.

One year ago the bank took out of net profits \$400,000 for div.dends; \$50,000 for bonus; \$150,000 contin-

sent account; \$10,000 for officers' pen-sion; \$5,000 for British Sailors' Re-Mef, and \$50,000 for war tax, a total The total assets of the bank ! amount to \$143,000,000, or about \$40,000,000 higher than a year ago. In every respect the year was the most

successful in the history of the bank. DULL, NARROW MARKET IN GRAIN AT WINNIPEG

Winnipeg, Jan. 2.—The cash market to-day was very dull and narrow, with of-ferings light and only a few buyers for the ccarse grains.

Oat prices were lower. Barley prices unchanged, and cash flax selling 7 cents under the May future for No. 1 N. W. C. On Trading was quiet in the future market oday
Future cats closed 14c lower for May
and 14c lower for July.
Barley closed 4c down for May.
Flax closed 1c higher for January and
4c higher for May.
Winnipeg market—Oats: New contract:
May, 842c tc 853c: July, 84c to 824c.
Barley—May, \$1.45% to \$1.46%.
Flax—January, \$3.18; May, \$3.24 to
3.554.

MARKET AT MONTREAL IS STRONG AND ACTIVE

Steel Stocks Advance Sharply—Good De-mand for Brazilian. Montreal, Jan. 2.—Expansion marked the opening of the stock exchange today. It was attributed largely to the encouragement derived from the much better aspect in New York, but the assumption that local money conditions are considered.

was found to be the most active in demand. Next in activity came case issues, with Iron and Steel of canada both active and buoyant. There was also quite a demand for Smelters. Dominion Iron rose to 56. Steel casting to 52. There was a marked improvement in Scotia, which sold for a small amount at 70.

U. S. STEEL LEADS MARKET UPTURN

Steel Stocks and Brazilian Wall Street Begins New Year in Decidedly Cheerful Mood.

PEACE RUMORS **DEPRESS CORN**

visions Down in Chicago

to November 30, 1917, shows decided improvement, as these comparative figures of the profit and loss states ment show:

Previous balance \$122,955 \(\) \$1.630
Net profits 206,608 128,761

Less:

Dividends 70,466
War tax on circulaWar tax on circulaLess:

Dividends 81,563 \(\) \$160,391

Written off bank green 25,000
Res. for dep. st. and bank 26,192

Percentage and loss 118,765
The bank's deposits bearing interest for the bank's deposits bearing interest for show amount to \$14,286,686.24, and the deposits not bearing interest for ship, which after midday was based much authority for assertions that ship wested in Canadaan and Provincial angregate 38,384,822.65

The bank's deposits bearing interest for ship, which after midday was based much deposits not bearing interest for ship, which after midday was based much carried the deposits not bearing interest for ship, which after midday was based much circulation aggregate 38,384,822.65

The bank's deposits bearing interest for ship, which after midday was based much deposits not bearing interest for ship, which after midday was based much circulation aggregate 38,384,822.65

The bank has invested in Canadaan and Provincial and public securities of various kinds here and abroad, \$3,014,489.

Cail and short loans in Canada on bonds, debentures, and stocks amount to \$231,695. Other currents bearing the bound of the bench that showing in warehouse kinds here and abroad, \$3,014,489.

Cail and short loans in Canada on bonds, debentures, and stocks amount to \$231,695. Other currents bearing the bound of the bench that the seaboard demand had now been and abroad, \$3,014,489.

Cail and short loans in Canada on bonds, debentures, and stocks amount to \$231,695. Other currents bear loss of the bench that the seaboard demand had now been and abroad, \$3,014,489.

Cail and short loans in Canada on bonds, debentures, and stocks amount to \$23,695. Other currents bear loss of the bear loss of t

mess, 360s
Clear bellies, 14 to 16 lbs., 459s.
Long clear middles, light, 28 to 34 lbs., 160s. Long clear middles, heavy, 35 to 40 lbs., 150s. Short clear tacks, 16 to 20 lbs., 157s. Shoulders, square, 11 to 13 lbs., 128s. Lard. prime western, in tierces, 133s; imerican refined, pails, 136 3d; in boxes, 25.

do, preferred
MacDonald Co., A.
North Am, P. & P.
Steel & Rad. com.
do, preferred
do, bonds

CHICAGO MARKETS.

	Kemerer, Matthes & Co. report th
anitoba Wheat (in Store Fort William, Including 2½c Tax). No. 1 northern, \$2.20½. No. 2 northern, \$2.20½. No. 3 northern, \$2.20½. No. 3 northern, \$2.10½. anitoba Oats (in Store Fort William). No. 2 C.W., 81½c. No. 3 C.W., 77½c. No. 3 C.W., 77½c. No. 1 feed, 74½c. American Corn (Track, Toronto). No. 3 yellow—Nominal. ttario Oats (According to Freights Outside). No. 2 waite—79c to 80c, nominal. No. 3 white—78c to 79c, nominal. No. 3 where (Basis in Store, Montreal). No. 2 (winter, per car lot, \$2.22.	lowing closing prices on the New
Peas (According to Freights Outside).	10 - 2 - 4 - 4 - 5 - 22 - 3 - 4 - 7 - 7 - 1 - 1

Barley (According to Freights Outside). Malting-\$1.32 to \$1.34.

May ... 45.20 45.20 44.52 44.62 Jan ... 45.00 45.10 44.75 44.76 Lard— Montreal, \$9.85 Toronto, \$9.80 bulk, seaboard.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$35: shorts, per ton, \$40: May ... 45.20 45.20 44.52 44.62 45.45 Jan. ... 45.00 45.10 44.75 44.76 Jan. ... 45.00 45.10 44.75 Jan. ... 45.00 45.10 44.75 Jan. ... 23.77 Jan. ... 23.85 Jan. ... 23.87 Jan

Record of Yesterday's Markets

TORONTO STOCKS. NEW YORK STOCKS. J. P. Bickell & Co., Standard Bank New York stocks, as follows:

Op. High. Low. Cl.
Trunk Lines and Grangers—
B. & Ohio... 52% 53½ 51½ 52%
Erie........ 17 17 16 16%
do. 1st pr... 28 28 26% 27
Gt. Nor. pr.. 90 90 89½ 89½
New Haven... 32% 32% 31½ 31½ 31½
N. Y. C...... 71½ 72 70% 71½
St. Paul 46½ 46½ 45 45½
Pacifics and Southerns razilian T., L. & P..... 39¼
73
Pacifics and Southerns
Atchison ... \$5½ 85% 85 85½
C. P. R. ... 139½ 140 138¼ 140
K. C. South ... 18% 18 18
139¼
Mo. Pac ... 24% 24% 23% 23%
Nor. Pac ... 86% 87 85% 86¼
South ... Pac ... 88% 87 85% 86½
South ... Ry ... 24¼ 24¼ 23½ 23½
Union Pac ... 115 115 113 113¼
Coalers

Chino ... 42% C. Leather .65 Corn Prod .31 Crucible .54½ Distillers .33 Distillers , xd. ½ D.c. .33 Dome ... 8% Granby .761

Yesterday. Week. Year. 10 Receipts ... 542.000 881,000 10 Shipments . 142,000 221,000 534,000

VIOLATED FOOD LAWS

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade: fined £80.

Miss Corelli was charged with having purchased excessive quantities of sugar. In her defence she said the sugar was to be used in making jam. I ady Langton was accused of having over by Town Clerk Jardine on the purchased excessive quantities of tea, coffe, sugar and other provisions.

GIFT TO Z. HERBERT.

a pair of white gloves at the annual meeting of the board in honor of his having attended every meeting of the board during the past year. It is ex-pected that the president of the board of trade this year will be A. M. Black,

HINDUS SAILED ABOUT PHILIPPINE ISLANDS

Group of Would-Be Rebyls Started for

San Francisco, Jan. 2.—A group of Hindus, leaders in the alleged conspiracy to fome t in the United States a revolution against British rule in India, cruissed around Sula Province in the Philippine Islands in a small sading vessel on their way to India in 1915, according to textimony today by Captain John J. McCollister, U. S. A., former lieutenant-governor of the province, at the trial of 31 alleged conspirators in the United States district court.
Captain McCollister said he had been aunt-governor of the party and had questioned Rhagwan Singh, prominent defendant in the present proceedings, concerning his actions, Bhagwan admitted.
Captain McCollister said, that the group w s composed of members of a revolutionary party, and was on the way to India.
Captain McCollister said he detained Bhagwan Singh until he could examine him thoroly, and then turned him over to the customs officials of the Jolo Province, who liberated him.
John S. Rebertson, formerly a member of the customs service on the Island of Mudanao, in the Philippines, testifed that he kept Bhagwan in custody half a day and he was then released by the customs authorities, who saw no reason for detaining him Turther.
Bhagwan's purpose in visiting Mindanao was to secure recruits for the India revicution, Rubertson testified. He also said that Bhagwan told him he had been deported from Vancouver, B. C., by the captain authorities, but escaped from a ship at Hongkong and made his way back to the United States.

CUSTOMS RETURNS ARE UP Inland Revenue Decreased in Brant-ford Owing to the War.

cial to The Toronto World.
Brantford, Offic., Jan. 2.—War conditions worked in opposite directions, in the collection of customs and inland revenue for the port of Brantford.
The customs revenue increased by

Special to The Toronto World.

Gait. Jan. 2.—With P. Bernhardt and Dr. Oaks withdrawing from the mayoralty acclamation for a second term as mayor of Preston. A. N. W. Clare and F. Fisher are sected by acclamation for a second term as mayor of Preston. A. N. W. Clare and F. Fisher are sected by acclamation for a second term as mayor of Preston. A. N. W. Clare and F. Fisher are sected by acclamation as light and water commissioners and also the following school trustees: T. Hepburn, N. A. R. Bernhardt and C. E. Hurlbut. There will be contests for reeve, deputy reeve and aldermen, with the following remaining in the field: Reeve—Dr. A. Oaks and Fred Peiz; deputy reeve—Wm. Sobisch and Moses Wismer; aldermen—Thomas Campbell, Carl Homuth, George Everson, W. Red, S. H. Parker, R. A. MacG llivery E. Duck, E. Underhill, G. Mathers, C. B. Shantz, Alex. Thompson, W. Nuttall, H. J. Schultz.

FEW CONTESTS IN SIMCOE.

Special to The Toronto World.

Simcoe, Ont., Jan. 2.—The only contests in Simcoe next Monday will be for deputy reeve and for public utilities commissioner. all the nomineers and the nomineers.

tests in Simcoe next Monday will be for deputy reeve and for public utili-

Annual Meeting in April

The Bank of Hamilton is sending out notices to sheet and general meeting that the continues and general meeting that the continues of the bank will close at the end of February so that the next total teen months?

NEW YORK CURB.

MONTREAL STOCK EXCHANGE.

Supplied by Heron & Co.

Supplied

ALLOCATE MILITARY VOTES.

Marie Corelli and Lady Langton Were Heavily Fined for Hoarding.

London, Jan. 2.—Marie Corelli, the novelist and Lady Mabel Gore Langton, sister of Earl Temple, were among today's vistims of the food controller's regulations against hoarding food, the former being fined £50 and £20 costs while Lady Langton was fined £80.

Ottawa, Jan. 2.—Allocation of military votes cast in England and on the continued in France and Belgium the votes were allocated to the various constitued in London. It is not expected that he result will be known before the end of the month, Allocation and counting of military and neval votes cast in North week.

WILL DISTRIBUTE COAL,

Special to The Toronto World.
Galt, Ont., Jan. 2.—The distribution authority of a proclamation by Mayor

HAVRE GIVES TO HALIFAX. Montreal, Jan. 2.—Z. Herbert, the retiring president of the Montreal Board of Trade, will be presented with to relief of the Halfax sufferers.

LORD ATHOLSTAN PRESIDENT.

London, Jan. 2. — Lord Atholstan has accepted the presidency of the Canadian branch of the Empire Press

MINING STATISTICS

SOON READY - OUR 11TH ANNUAL TABULAR SUMMARY

containing reliable information as to Capital Stock, Shares Issued, Acreage, Dividends, Sales, Price Range, &c., of all Mining Companies, the shares of which have been traded in on the Toronto Market during 1917—AN IN-VALUABLE REFERENCE. We shall have a few copies for free distribu tion. Apply now:

HERON & CO.

TORONTO.

FIFTY PER CENT. RAISE ASKED BY STATIONMEN

General Committee of International Brotherhood Formulates Demands in Montreal.

4 COLBORNE STREET

Montreal, Jan. 2.—An increase of 50 per cent. in pay was decided upon today as necessary to keep within hail-

clothing, etc., by the general commit-tee of the International Brotherhood of Railway Stationmen, which began ing distance of the high cost of food, tee of the International Brotherhood of Railway Stationmen, which began a two-day session in the Windsor Hotel here this afternoon. This committee represents all railway stations between Portland, Me., and Windsor and Sarnia, Ont., on the Grand Trunk Railway System. Besides drafting a schedule of wages for the various classes covered by the organization, the committee is formulating a set of rules to govern working conditions. J. A. De Gagne, who proposed the 50 per cent. increase in wages, stated that in Portland, where he resides, freight packers had received an increase of 120 per cent. in wages since 1915, and the longshoremen had received an increase of 180 per cent. in the same period, yet the members of the International Brotherhood of Railway Stationmen had received only 12½ per cent. increase in this time, tho over the freight packers and longshoremen. Robt. P. McNeil, president of the increase in salary had been granted at the Bonaventure freight station here since 1911.

New York Stocks. Canadian Securities. Cobalt and Porcupine Stocks a Specialty.

STANDARD BANK BLDG.

HAMILTON B. WILLS

Member Standard Stock Exchange

Private Wire to New York Curb Phone M. 3172

1504 ROYAL BANK BUILDING

Members Standard Stock Exchange

MINING SECURITIES

MINING SECURITIES

MINING SECURITIES

Petrograd, Jan. 2.—The teachers in the Petrograd primary and secondary schools have gone on strike as a protest against the failure to call together the constituent assembly. The Moscow teachers have also gone on strike for the same reason. Only 31 of the four thousand working universities are unaffected.

Former army officers in Petrograd mobilization.

Former army officers in Petrograd

Montreal, Jan. 2.—The recount of votes cast in the election of P. R. Du TO HAVE MAYORALTY CONTEST. the Laurier-Outremont division in this city on Dec. 17, when the minister was defeated by a majority of over 2000, which was fixed for today in the practice division of the superior court, was put off till Feb. 18 by Mr. Justice Bruneau. Du Tremblay's counsel qu'ir pointed out that a recount might prove useless and an unnecessary expense, man pending the results of the soldiers' Adde vote being made known.

WELL-KNOWN FARMER DEAD.

Special to The Toronto World.

Belleville, Ont., Jan. 2.—Mr. Howard Huff, a prominent farmer and stock raiser, residing in Ameliasburg Township, Prince Edward County, died suddenly yesterday from heart follows. failure. He was forty-eight years of age. He was a member of the A. F. New England were agreed upon late and A. M. and A. O. U. W. Societies today by Fuel Administrator Garfield and prominent in church work.

FORTY-SIX YEARS ON STAFF. pecial to The Toronto World. Kingston, Ont., Jan. 2.—Forty-six years on the staff of the Portsmuth

years on the staff of the Portsmouth penitentiary, 34 of which have been spent as messenger, is the record of Michael J. Kennedy. The officers of the institution today presented him with a gold engraved watch in appreciation of his long services.

Special to The Toronto World.

Kingston. Ont., Jan. 2.—Johnson Larue, aged 27, a recently discharged soldier, was found walking on the street early this morning attired only in his pyjamas. He suffered terribly from the cold. He is a dope fiend.

Dividend Notices

Chicago Board of Trade New York Produce Exchange

Standard Stock Exchange
te Wires Unexcelled Service GRAIN COTTON STOCKS .New York Stocks. Canadian Securities.

MINING SECURITIES

P. CANNON & CO.

STOCK BROKERS
Members Standard Stock Exchange 58 KING STREET W., TORONTO Adelaide 3342-3343

CHARTERED ACCOUNTANTS 807 LUMSDEN BUILDING

PROPOSED BOYCOTT WOULD HURT QUEBEC

Lower Province Sells More to Rest of Canada Than It Imports.

There Will Be Contests for Reeve, Deputy Reeve and Aldermen.

Special to The Toronto World.

Special to The Toronto World.

Galt. Jan. 2.—With P. Bernhardt and Dr. Oaks withdrawing from the mayoralty contest E. B. Reist was today elected by contest E. B. Reist was today elected by acclamation for a second term as mayor of Preston. A. N. W. Clare and F. Fisher are elected by acclamation for a second trustees: T. Hepburn, N. A. R. Bernhardt and C. E. Hurlbur, N. A. R. Bernhardt and C. E. Hurlbur, There will be contests for reeve, deputy reeve and aldermen, with the following remaining in the field: Reeve—Dr. A. Oaks and Fred Pelz; deputy reeve and aldermen, with the following remaining in the field: Reeve—Dr. A. Oaks and Fred Pelz; deputy reeve—Wm. Sobisch and Moses Wismer; alderman, with the following Petrograd, Jan. 2.—The teachers in the foolishness."

Canada Than it imports.

Montreal, Jan. 2.—The Gazette says:

"A boycott of Ontario business firms is being advocated by some people in this province. Those concerned are positions occupied by the conspirators of the Rumanian hierarchy.

To WORK AS LABORERS

To WORK AS LABORERS

Petrograd Teachers Go on Strike as Provinces sell to Quebec for consumption, so the boycott might prove to be unprofitable. Also from a national point of view, boycotts are condemned as mischelf-making. Business men know this and will in their own way settle the foolishness."

have organized a union and have accepted work as baggage handlers and street cleaners. Unemployed educated men, especially lawyers, clerks and former officials, are also organizing a union and will offer their services as laborers.

London, Jan. 2.—The central powers within the next ten days will make new declarations regarding Germany's peace conditions. a despatch from Geneva to The Daily Express quotes The Munich Nachrichten as saying. It is said demobilization may be introduced owing to the attitude of the enterts powers. be introduced owing to the entente powers.

Special to The Toronto World.

Belleville, Ont., Jan. 2.—There will be a contest for the mayorality in this city, the aspirants being Ald. Woodley and Ald. Platt. Only nine qualified for aldermen, which is the required for aldermen, which is the required to constitute the council. cii. Those qualifying were Alderman St. Charles, Alderman Whelan, Alderman Parks, Alderman Robinson, C. Hanna, S. P. Treverton, W. Donahoe, S. P. Hagerman and S. Curry. All the retiring school trustees were re-elected excepting in Fos-ter Ward, where Col. L. W. Marsh takes the place of Judge Wills.

Washington, Jan. 2.—Further orders to expedite the movement of coal into

TO EXPEDITE COAL

and the director-general of railroads. Both mines and railroads will be affected by the new instructions

ATTIRED IN PYJAMAS.

Dividend Notices

THE STANDARD BANK OF CANADA

QUARTERLY DIVIDEND NOTICE NO. 109

Notice is hereby given that a dividend, at the rate of THIRTEEN PER CENT. PER ANNUM upon the capital stock of this bank, has this day been declared for the quarter ending flist of January, 1918, and that the same will be payable at the head office in this city and at its branches on and after FRIDAY, the 1st day of February, to shareholders of record of the 28rd of January, 1918. The annual general meeting of the shareholders will be held at the head office of the bank, in Toronto, on Wednesday, the 27th of February next, at 12 o'clock noon.

By order of the board.

C. H. EASSON, General Manager.

Toronto, December 21st, 1917.