Fateful Friday the Thirteenth Uneventful Day in Markets

STOCKS SAGGED IN TORONTO MARKET

for the day. R. and O. and Canners were firmer.

The market was in an apprehensive mood all day, but on the whole behaved very well. Much will depend on the action of Wall street during and before the close a portion of the lost ground was made up, leaving a cleared in the New York exchange.

The market was in an apprehensive mood all day, but on the whole behaved very well. Much will depend on the action of Wall street during the next week and brokers are advising due caution until the air has cleared in the New York exchange.

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dence.

The downturn here was inspired by the extreme weakness in C. P. R. in the New York market. A concerted bear drive on the stock was in effect in Wall street and at one time the price got as low as 253 1-4, within a contract of a point of the land at the price of the land at the price of the land at the land at

Bear Drive on C.P.R. in Wall
Street Undermined Sentiment Here to a Certain Extent.

BRAZILIAN WAS LOWER

BRAZILIAN WAS LOWER

BRAZILIAN CLASSING SENTING STATES SINCE October—Brokers

Advise Extreme Caution
Until Situation Clears.

Friday, the thirteenth—the fateful "Lawson Day"—passed into history yesterday without having caused more than a few passing tremors in the stock markets. The trend to prices in the Toronto exchange was toward lower levels, and in the first two hours' trading several of the prominent ismus to make the prominent ismus to make the prominent ismuse the make the prominent ismuse agarged perceptibly under the lead situ on the make the price was finded as the price was preferred dropped half a point each, and some of the stock markets. The trend to prices in the Toronto exchange was toward lower levels, and in the first two hours' trading several of the prominent ismuse sagged perceptibly under the lead situation.

Light and Power and Mexico Tramways Company Both Enjoyed Good Traffic.

Mexico Tramways Company Both Enjoyed Good Traffic.

The November statement of earnings at 256, leaving a net decline of 11 18.

Mexican Light and Power and Mexico Tramways Company Both Enjoyed Good Traffic.

The November statement of earnings the lowest of the previous two days, and creating a new revious two days, and c

FORTY-THIRD ANNUAL STATEMENT

The Royal Bank of Canada

LIABILITIES

Capital Paid-up. \$11,560,000.00
Reserve Fund. 12,560,000.00
Dividend No. 101 (at 12% per annum) 241,613.32
Former Dividends Unclaimed. 1,206.85
Balance of Profits carried forward. 610,219.36

ASSETS

Gold and Silver Coin.

Dominion Government Notes.

Deposit with Dominion Government for security of Note Circulation.

Notes of and Cheques on other Banks.

Balances due from other Banks in Canada.

Balances due from Agents in United Kingdom and Banks in Foreign

Countries.

5,204,964.22

14,443,785.25

578,900.90

9,769,273.06

122,482.32

PROFIT AND LOSS ACCOUNT

For The Eleven Months Ending 30th November, 1912

By Balance, 30th December, 1911.

Net Profits for Eleven Months ending 30th November, 1912, after deducting Charges of Management, Accrued Interest on Deposits, Full Provision for all Bad and Doubtful Debts and Rebate of Interest on Unmatured Bills and General Bonus granted to the Staff

Start 10.000

RESERVE FUND

By Balance at Credit, 30th December, 1911. \$7.056,188.00

Premium on new Capital Stock 5,503,812.00

Net Profits for the Eleven Months of 1912 the Average Paid-up Capital,

EDSON L. PEASE.

General Manager.

Loans to Provincial Governments...

Current Loans and Discounts, less rebate interest reserved.....

Overdue Debts (Loss provided for)......

Acceptances under Commercial Letters of Credit ... £ 88,186.13.5

Premium on new Capital Stock.....

Transferred to Reserve Fund..... Balance carried forward.....

TO THE PUBLIC:

TO THE SHAREHOLDERS:

CONTINGENT LIABILITIES:

\$8,680.756. = 19.19%.

W. B. TORRANCE, .

Chief inspector.

BIG INCREASE IS SHOWN IN EARNINGS

媚	-Mexican Power			
彌	November-	1912.	911.	Inc.
	Gross	\$784,710	\$724,208	\$60,507
0	Net	587,064	538,298	48,766
	From Jan. 1-	001,002	000,200	, 10,100
е	Gross	8,109,396	7,480 064	629,242
1	Net	5,862,157	5,028,162	833,995
S	-Mexico Tramways			
蠖	November-		1911.	Inc.
聽	Gross	\$535,239	\$521,421	\$43.818
盛	Expenses	260,066	255,854	4,212
a	Net		265,587	39,603
녧	From Jan. 1-			
靐	Gross	6,159,944	5,611,345	548,603
	Expenses		2,722,559	187,342
)	Net		2,888,782	361,261
66		Media mission and a second	2,000,100	1041 40L

.\$100,663,364.59

\$154,137,718.55

\$ 73,428,782,49

\$7,432,617,33

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P. President. C. A. BOGERT, General Manager.

In England or Egypt

—in France or Russia—in China or Japan—or in any other part of the civilized globe—the Travellers' Cheques issued by The Dominion Bank have a fixed value, not subject to the fluctuations of foreign exchange.

They are cashed at their face value, thus saving the worry and expense of foreign exchange.

C. P. R. WEAK SPOT FIVE POINT DECLINE

Berlin Holders Showed Marked Tendency to Unload and Abrupt Decline Resulted at New York.

Foreign Exchanges Weak. Weakness of the foreign exchanges on account of rumors of unfavorable divelopments in the international political situation influenced this market to some extent, altho Wall street is less sensitive than recently to the changes abroad, owing to preoccupation with its own affairs

changes abroad, owing to preoccupation with its own affairs.

Forecasts of tomorrow's bank statement suggested a small cash loss. Aside from the regular currency movements the position of the banks has been improved by receipts of gold from abroad.

DID BANKERS GET FROM UNDER MARKET

Probably Recent Decline Was Due in Part to Fear of Outbreak of European Liquidation.

Probably one cause of the recent severe decl ne in the New York market was that Wall street banking interests were afraid of another outbreak of Eur pe'n liqu'dation, and were determined not to repeat their mistake of two mon hs ago, when they held up prices and gave Europe a chance to liquidate Americans when liquidation of other securities was well nigh impossible. What they did on that occasion reminds one of the characterization of the charge of the Light Brigade at Balaklava by the commander of the French allies of Great Britain who said, "It was glorious but it was not war." What the Wall street bankers d'd was spirited, but it was not business.

IF MORGAN CAME TO RESCUE IN WALL ST.

If it is true that J. P. Morgan came to the rescue in Wall street on Thursday and stayed the panic by taking over 50,000 shares of Union Pacific at

LONDON ALARMED **OVER WAR SCARE**

Stock Market in a Nervous Mood — Austro-Servian Situation More Threatening.

GENERAL TONE STRONG

While Fluctuations Were a shade weaker today.

Wide in Some Cases, Trading Was Comparatively Steady.

NEW YORK, Dec. 18.—Tension was relaxed today in the stock market which presented more nearly normal appearance after the troubled days which had preceded. Fluctuations of some of the leaders were still wide and the tone continued unsettled and at times feverish, but there was no approach to the excited dealing and violent movements of yesterday. Prices prise briskly at the bearinning of the day, and before the first hour was ended gains of 1 to 2 points were scattered thru the list. Union Pacific, whose drop of more than 21 points in ten days had been the chief ditu bing fea.ure, was in good demand, and rose 2 1-2 points.

Unexpected weakness developed in new quarters, while the advance was in progress, and traders became more cautions. Canadian Pacific sold down nearly 5 pon's on offerings said to have come larkly from Berlin. New York Central developed weakness, and Southern Pacific fell back more than two po nits. The market weakened, and earlier gains were lost. In the early afternoon there was a rally, but at the end of the day net changes were small.

Foreign Exchanges Wesk.

Weakness of the foreign exchanges

Was more active during the afternoon, and Union Pacific gained two. The market reacted in the later trading and content points.

MOTOR CAR STOCKS

UNDER THE HAMMER

Here's a Chance to Pick Up

Automobile Company

States Stock market after early firm nes developed nervousnes owing to con inertial selling, which was accompined that the actor and of a revival of the Austro-Servian trouble. Far's ofterings were believed to be for firm as sadors had withdrawn from the ambaskaciotal conference and of a revival of the Austro-Servian trouble. Far's ofterings were believed to be for firm as sadors had withdrawn from the ambaskacial conference and of a revival of the Austro-Servian trouble. Far's ofterings were believed to be for firm assadors had withdrawn from the absonce of forfirms we

UNDER THE HAMMER Are the subject of news notice

Here's a Chance to Pick Up the list embracing

The first parcel to be put under the hammer in New York on Jan. 8 next comprises the following securities:

Five thousand shares preferred stock and 20,000 common of Alden-Sampson Manufacturing Co., par value \$100; 16,000 shares preferred and 15,000 shares common. Briscoe Manufacturing Co., par value. \$10; 35,000 shares, preferred and 100,000 common. Brush Runabout Co., par value \$10; 14,5.0 shares preferred and 8118 common. Co-umbia Motor Car Co., par value \$100; 1120 shares of capital stock of Columbus, Circle Realty Co., par of Columbus Circle Realty Co., par value \$100; 5000 shares of capital stock of Dayton Motor Car Co., par value \$100; 7500 shares preferred and 7500 common. Maxwell-Briscoe Motor Co., common. Maxwell-Briscoe Motor Co., per value \$100: 250 certificates of interest Maxwell-Briscoe trust, par value \$100: 10 shares preferred and 8486 common. National Motors Co., par value \$100: 2500 shares preferred and 2500 common. Providence Engineering Wo ks, par value \$100. and 4000 shares pre erred and 20,000 common, E. R. Thomas Motor Car Co., par value \$100. The other racels to be sold represent the properties of the various motor companies already referred to. Each pacel may be bid for separately, or a bid may be entered for all parcels together, as a single lot.

CHART FIENDS SAW SLUMP WAS COMING

Bear Tips Stuck Out All Over the "Chart" of Late and One Could Hardly Go Wrong.

day and stayed the panic by taking over 50,000 shares of Union Pacific at \$150 per share from a prominent operator, the financier has evidently paved the way for another killing. The outlay on such a deal would be \$7,500,000, and the very fact that so large a block of finating stock had been taken off the market would cause support to be rendered. If Morgan should begin handing the shares back again at between \$250,000 and \$500,000 on the transaction.

It will be some time before it will be known whether Morgan brought his millions to stay off further demoralization or not; but meanwhile it is interesting to note the probable effect of such an action.

Could Hardly Go Wrong.

The chart of the New York stock had to yell the Yell the New York stock had yell the Yell

SAVINGS EARN 5%

We pay 5 per cept. per annum on approved First Mortgages guaranteed by the Company. Interest cheques mailed to reach Investors on the last day of June and December in each year. The Ideal Security combining absolute safety of Principal and a fair return of Interest. WRITE FOR BOOKLET.

ASSETS OVER \$10,000,000.00. THE TRUSTS AND GUARANTEE COMPANY,

J. J. WARREN, President. E. B. STOCKDALE, Manager.

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000 Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which

the drafts are payable. This Bank has unexcelled facilities for handling every description of banking business throughout the world.

INVESTMENT BONDS

ENQUIRIES SOLICITED INFORMATION GIVEN MONTHLY LIST FORWARDED ON REQUEST

BANK OF MONTREAL BUILDING, TORONTO

MONTREAL HALIFAX OTTAWA LONDON, ENGLAND

Neill, Beatty & Co.

38 STOCKS

comment in our WEEKLY MARKET LETTER just issued,

Automobile Company

Shares at a Bar
gain.

Parties who have unbounded confidence in the future of the automobile industry will have an opportunity to back up their faith with works at the time of the auction sale of the assets of the United States Motor Co. now in liquidation.

The first parcel to be put under the automobile of the same of the auction sale of the assets of the United States Motor Co. now in liquidation.

The first parcel to be put under the automobile of the united States Motor Co. now in liquidation.

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The first parcel of the automobile of the automobile of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works at the time of the automobile industry will have an opportunity to back up their faith with works

CHARLES A. STONEHAM & CO. 28 MELINDA ST., TORONTO, ONT. Phone Main 2580. Private leased wires to all our offices,

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Jas. P. Langley, F.C.A. G. S. Holmested J. A. Howell

bearishness within bounds, and when he does so he finds that his chart is a f irly good guide. If he fails to cover within a reas nable time, he is obliged to take I sees instead of profits; for the rebound from ow levels is often sudden and lively. Anyway one who followed the chart of late could not have gone wrong if he had tried.

ON SERIOUS CHARGE.

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Calgaryand Medicine Hat. Edwards, Morgan & Co.

CHARTERED ACCOUNTANTS 20 Victoria Street, Toronto. Offices at Vancouver, Calgary, Winnipeg and Saskatoon. 246

ON SERIOUS CHARGE.

Man and Woman Accused of Procuring Illegal Operation.

Joseph Hayden and Mrs. Helen McDonnell were committed for trial by Jury in the police court yesterday, on

FACTS THAT MEAN MONEY

BRANDON is the Banking Centre. BRANDON is the Wholesale Centre. BRANDON is the Educational Centra. BRANDON is the Retail Centre.

BRANDON is the Railway Centre. BRANDON is the Wheat Centre.

BRANDON is the Industrial Centre of an area larger than the Re-SAMPSON GROVE is in direct line with Brandon's demand for a high-class residential section.

The property is charmingly located overlooking the beautiful Assiniboine River. This views has been considered by sightseers to be one of the finest on the Continent of America. An investment in Sampson Grove means large and sure profits.

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