# Wild Time in Stock Markets--Prices Crashing Down Again

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COMMISSION

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West, Toronto.

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STREET WEST.

& MARVIN andard Stock

N BUILDING Cobalt Stooks M. 4028-9. quotations on Co-ne Stocks for 1911

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Stock and Mining

DECUPINE STOCKS

STWOOD

24 King St. W.

nd Cobalt stocks. Information glad-

rd Swing in

way and present into a strong bull cam-dany of the Porcupines been selling much be-sic values, and the in-ce buying is bound to harply. Our advice re-st stocks to purchase

WEST & CO. ard Stock Exchange, ife Building, Toront

MBERS & SO

PORCUPINE STOCKS

E LEGAL CARDS,

HELL, Barristers, So ies, etc., Temple Build by's Block, South Po

S FOR SALE.

ALE-Buck and Col ne thousand ounces

00 Majority

Rally Follows N

orth Waterloo

Mills by Conservatives

Still in Quandary,

t., Oct. 13.-(Specia

majority is the slo

nservative party

ed for the present

vention which no s as the Conser r. The meeting t sful one and was , and the conso nat, while victory lo orkers must not be

pened here tonight

bout should get togethe hiousand majority. In meetings are being a hese cabinet minister litney and Hon. W. Hon. R. A. Pyn-Hon. Adam Beck, for

J. J. Foy for St. O. J. J. Duff for Line which the Liberal ex those of

which the Liberal dering are those of a refired Presbyte W. D. Euler, and persuade Hon. Macker the fight. It is a candidate be N. W. Rowell opposition, and Mr. to help in the fight.

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ODD'S

ing Market

application.

Semi-Panic at the Opening, Followed by a Sharp Rally -Stocks Sold to a Standstill.

The Toronto Stock Exchange experienced one of the wildest times in its history on Saturday. Early cables reported that the London and European markets were in a state bordering on utter demoralization on account of the threatening aspect of the Balkan crisis Quotations for our securities showed tig declines, with C. P. R. the greatest

prevailed at the opening of our market. Brokers were offering stocks all over the room, and big concessions in prices were made to attract bids. This continued for upwards of an hour, until declines running into 10 points in C. P. R., in Brasilian, and losses nearly as great in some of the other favorite issues were shown. Then a smart rally set in, which resulted in a big proportion of the recession being made up. The close in many instances was right at the top for the day, and in particular cases was higher than the opening levels.

In Montreal conditions ruled similar to those in ovid mee locally. This eastern centre has seen considerable over-speculation of late, and as was only able to get bids for issues which in many instances it was found impossible to get bids for issues which the previous day had been in good demand.

It was freely stated that had the New York market been open, the panic would not have happened. London and Ferlin endeavored to sell C. P. R. and the other than the network of the thought of the tribuse of the exchanges of the conditions of the condi

The largest declines were shown by

SEMI\_PANIC IN TORONTO.

The Terento Stock Exchange experienced one of the wildest sessions in its history on Saturday. The Loudon and European markets yere practically demoralized, and at the opening here a veritable panic was in effect. Traders were trying to sell stocks all over the room, and as nobody wanted to buy, prices were simply slaughtered. In Montreal conditions were as bad if not worse than in Toronto, and at times it was impossible to get bids for securities from the castern centre. A sharp rally was under way in the last half-hour and a large portion of the declines were made up. Some of the more prominent losses were as follows:

High Low. Closs Brazilian 90 85 90 C. P. R. 25992 253 259 Gen. Electric 114½ 112 1144 Toronto Ry. 1394 187 1893

er range of values, prices were boosted in short drder. At the close the panicky selling by Paris and Berlin,
brokers refired weary and sore, hoarse which occurred in spite of continued with shouting, but triumphant. Business was the most active for many a ancial and industrial conditions.

Europe's Sales to New York. The recent estimate of \$4,000,000 worth The largest declines were shown by C. P. R., Brazilian, General Electric, of stocks actually shipped back to you from Europe is fully confirmed. It which have been boosted lately. C. ccasioned some surprise, in view of P. R. dropped to 253 in Montreal, 9½ your money situation, but it is assertable to be stocks could be carried at ceding day, and a net decline of 22½ slightly easier rates on your market points in two sessions. At the close this week than at London. It is firmthe stock was back to 259, thus showly believed, however, that when the stocks are stocked reach you there will be a fresh

Glazebrook & Cronyn, exchange and ter September weather, abnormally bigh prices are not expected, unless as a result of war.

CONSOLS IN LONDON. Consols, for money...... 73 9-16 73 Consols, for account..... 73 11-16 7316

## THE ROYAL BANK OF CANADA

Statement to the Dominion Government Showing the Condition of the Royal Bank of Canada on September 30, 1912.

	LIABILITIES.
	12,355,818.00
divided Profits .	401,480.56
in Circulatio	on 10,612,567.41
osits	
e to Other Ban	ks 2,555,809.62
	\$172,908,601.85
	ASSETS. \$30,091,307.81
n on riana and	funicipal Securities 3,482,134.80
overnment and A	Bonds, Debentures and Stocks 12,150,446.24
allway and other	ada 7,970,127.74
all Loans in Oun	ere than in Canada 12,807,437.48
Call Loans elsewa	inion Government for Security
eposit with Dom	ntlon 578,000.00
of Note Circuit	
	867.079,454.08
ns and Discoun	48
k Premises	5,652,198.56
	\$172,908,661.85

### Standard Oil Dividends 40 Millions

Since their segregation early in December last, and including the three quarters of the present year ended were made up. Some of the more prominent losses were as follows:

High. Low. Close.

Brastlian 90 85 90
C. P. R. 259½ 253 259
Gen. Electric 114½ 112 1.14½
Toronto Ry. 139½ 187 139½

LOMBARD ST.

CONDITIONS

ON FINANCIAL

CONDITIONS

NEW YORK, Oct. 13.—The London correspondent of The New York Evening Post cables the following summary of financial conditions:

It hardly need be said that everything in the financial situation here is dominated by the Balkan episode and the financial weakness disclosed on form of discursement to stockholders for the present year ended September 30, the present year ended September 30, the former subsidiaries of the Standard Oil Co. of New Jersey of stock disbursements. Including the dividends already declared, but upon which payment falls due in the last quarter of 1912, the total of dividends amounts to \$39,\$17,925. Cash dividends amounts to \$30,\$10,\$10,\$10,\$10,\$10,\$10,\$1 September 30, the former subsidiaries

It was freely stated that had the New York market been open, the panic would not have happened. London and Ferlin endeavored to sell C. P. R. and the other interlisted issues in our markets, and spiling of that mature fairly swamped the exchanges. Added to this was the endeavor of local traders to but cut short stock, Astute speculation become to put cut short stock, Astute speculation become to put cut short stock, Astute speculation become financial catactrophes are to be avoided.

London an! New York are probably the soundest centres intrinsically, Your sarket's week, spot, the first hour.

Cenfidence returned late in the day, and in the lidea that the decline had been overdone, good buying orders began to pour into the exchanges. Some of the issues which had suffered most were accorded support, and in the least that the decline had been overdone, good buying orders began to pour into the exchanges. Some of the issues which had suffered most were accorded support, and in the least that the decline had been overdone, good buying orders began to pour into the exchanges. Some of the issues which had suffered most were accorded support, and in the least that the decline had been overdone, good buying orders began to pour into the exchanges. Some of the issues which had suffered most were accorded support, and in the least that the decline had been overdone, good buying orders began to pour into the exchanges. Some of the issues which had suffered most which under present conditions, will be available; while our point of weakness is the depression in consols. Althou the fall in American the convergence of the source of the sourc

## Uncle Sam's Bank Record Favorable

which have been boosted lately. C. P. R. dropped to 253 in Montreal, 244 points below the low price of the preceding day, and a net dechle of 225, thus show in the stock was back to 255, thus show in ga net loss of only 4 points for the stock was back to 255, thus show in ga net loss of only 4 points for the day Brazillan was soid to a standstill. It opened at 39, a loss over night of 4 points, and then sild back to 85, only to rully again to 80, where the shress were hid for 2th close. The shress were hid for 2th close. The points, General Electric hit the bumps under selling from London, and reached. It 2 here. Ralls soid as low as 137, but was back to 13% at the close. Smaller losses were shown in other is use. Probably the most outstanding in which some 4th was the manual in which some 4th as 150 acts (1 kg). The American Situation.

\*\*SOUTHERN ISSUES IN LONDON\*\*

\*\*SOUTHERN ISSUES IN LONDON\*\*

\*\*Mexican Power\*\*

\*\*SOUTHERN ISSUES IN LONDON\*\*

\*\*Mexican Power\*\*

\*\*SOUTHERN ISSUES IN LONDON\*\*

\*\*Mexican Power\*\*

\*\*South Pounds and Croft report to figure south of the Edwards and Croft report to figures commission of the Balkan strain, in which some 5th as 144. Bid. Atk. Bid. Bid. The was few manual and a superior of the boom. Att. Bid. The appears of the provided proposed proved by the point of the boom. Atk. Bid. Atk. Bid. Atk. Bid. Atk. Bid. Atk. Bid. Atk. Bid. Bid. The was fever must all least temporarily depress conditions here. Bid. Atk. Bid. Atk. Bid. Atk. Bid. Atk. Bid. Atk. Bid. Atk

-Bonds-

TORONTO MARKET SALES,

J. L. MITCHELL & CO

McKinnon Building, Toronto. Members Standard Stock Exchange. Porcupine and Cobalt Stocks. Cor-respondence invited.

Open, High. Low. Close, Sales.

321/2

Canada Bread ...... Canada Loco ...... Can. Nor. Ry ......

Dom. Canners

Toronto reports to Bradstreet's at the week-end say that transfers in real estate have been numerous. High figures were paid for some properties. Considerable agitation exists because of Considerable agitation exists because of the relatively low suburb land taxation where property is held for speculation. Money continues very tight. Stocks have been active. The wholesale business is active in almost every branch and local dealers state that the cutlook is quite cheerful. In fancy goods import orders are being filled and new orders have been satisfactory. The drygoods houses report steady improvedrygoods houses report steady improve-ment in fall trade. The grocery trade is described as fairly active. Special mention is made of canned goods. Call from the retail stores is heavy. The rush in sugar market is over and prices are easier. In all-lines of cutlery trade Bell Tel. ... Brazilian stock developed further weakness this stock developed further weakness this Con. Gas ....
week. Receipts are fairly large and C. P. R...... week. Receipts are fairly large and too large a proportion are rough beasts. Hogs declined. Dressed beef and mutton went 50 cents to \$1 lower. Eggs and butter are firm. Cheese is easier, Sole leather advanced in price in strong market. Hides are firm and tight. The shoe trade is exceedingly heavy as both local and outside buyers are purchasing in anticipation of an advance in shoes.

MONEY MARKETS.

Bank of England discount rate, 4 per cent Open market discount rate in Jon-den for short bilis, 4 per cent. New York call money, holiday. Call money in

### IMPERIAL BANK OF CANADA

Notice is hereby given that a dividend at the rate of Twelve Per Cent. (12 P. C.) per annum upon the Paid-Up Capital Stock of this institution has been declared for the three months ending 31st October, 1912, and that the same will be payable at the Head Office and Branches on and after Friday, the 1st day of November next.

The Transfer Books will be closed from the 17th to 31st October, 1912 By order of the Board

D. R. WILKIE, General Manager. Toronto, 25th September, 1912.

### THE STOCK MARKETS

TORONTO STOCKS	Spanish R 60 601/8 60 60 52
TORONTO STOCKS	Steel Co 28 20
the state of the s	Toronto Ry 139 13914 137 13914 523
Oct. 11. Oct. 12.	Steel Co 28 20 Toronto Ry 129 13944 137 13944 520 Twin City 105 350
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mal. Ashestos	La Rose 235 100
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C Packars A 159 158 159 158	-Trust and Loan-
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art F N com 112 112	MONTREAL STOCKS
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do. preferred 33 93 an. Gen. Electric 115 114 116	
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10 Droferred 96 94 95 9414	do. preferred 92 92 90 90
an. Gen. Electric 115 20 an. Mach. com 20 20 do. preferred 85 85 an. Loco. com 58 88 do. preferred 96 94 95 94/2 P. R 2334 258	Cotton 63
anadlan Salt 1123 1123	do preferred the
ty Dairy com 52% 50% 52 50	C. P. R. 2381/2 259 253 259 Detroit 88 69 663/2 559/2 Dominion Iron 90 60 58 591/4 Laurentide 220 222 219 222
ty Dairy com 52% 50% 52 50 do. preferred 100%	Detroit 68 60 66% 68%
onsumers' Gas 1931/2 194	Dominion Iron 60 60 58 591/4
	Laurentide 220 222 219 222
row's Nest 80 80 80	MUNICIPAL POWER 230 2314 2214 230
om. Canners 70 69	N. S. Steel 871/2
to. preferred 102 101	Nor. Ohio Trac 64 25
	Ottawa Power 172%
om. Coal, pref 1014 101 1014 101 om. Steel Corp 68 59	Penman 55 56 55 56
om, Steel Corp 63 59	Quebec Railway 16 17 16 17
om. Telegraph 108 1051/2 108 1051/2	do. bonds
uluth-Superior 71% 70%	R. & O 110 110 1061/2 110
uluth-Superior 71% 70% lec. Dev., pf 86 86	Snawinigan 140
linois pref 92% '92%	do. rights 24/ Soo
ake of Woods	800 143 143 138% 188%
do. preferred 120 120	Spanish River 60 62 59% 62
ake Sup. Corp 34% 34%	Spanish River     60     62     594     62       Steel Company     274     278     27     27       Textile     72     72     68     72
ake Sup. Corp 34% 34% ackay com 87 81% 85 84%	Textile 72 72 68 72
ackay com 87 81% 85 84% do. preferred 68% 68%	do. preferred 894 Tooke 48% 46% 47½ 47½
aple Leaf com 65 65	Town to Pell-or 1992 1992 1992
exican L. & P 93 93	Toronto Railway 139% 139% 137 1371/2
	The state of the s
do. preferred	MI O'
aurentide com 125 125 exican Tram 125 126	Clearings
CAICELL Train	CICCILLES

# Show Gains For the Year

Bank clearings at Canadian centres last week, while somewhat below the record figures of the previous week, showed a material gain over the corresponding period last year. Large gains were shown by most cities, with Edmonton in the lead, with a percentage increase of 54 per cent. The details, including the percentage gain or loss over the same week last year, follow:

	Week	Week	Pct.
1	1912	1911.	Inc.
Montreal	\$60,745,808	\$51,903,863	17.0
Toronto	44.935,176	37,264,516	20,6
Winnipeg	31,230,895	26,973,197	15.7
Vancouver	13,468,603	12,164,737	10.7
Ottawa	4.428.783	4,499,879	*1.6
Calgary	5,676,647	4,475,845	27.0
Quebec	3,584,576	• 2,701,188	32.7
Victoria	4,169,210	2,803,830	43.7
Hamilton	3,894,085	2,562,872	*52.0
Hallfax	2,673,289	1,797,129	48.7
St. John	1,825,459	1,482,064	23.2
Edmonton	4,434,958	2,403,525	84.5
London	1,808,364	1,450,087	24.8
Regina	2,831,482	1,603,705	76.6
Brandon	656,759	643, 236	20.1
Lethbridge		615,918	
Saskatoon	2,540,380	1,480,445	71.6
Brantford	684,394	525,824	30.2
Moose Jaw	1,325,469	916,818	44.4
Fort William	823,579	554,119	48.6
*Decréase.			

FAILURE RECORD

The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's as follows:

A MARKET HOLIDAY. Saturday being Columbus Day, and a national holiday across the border, the New York Stock Ex-change and the Chicago Board of Trade were closed all day.

### THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

### Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

### HOW THE SLUMP WORKED OUT

The slump in the Toronto stock market on Saturday saw many issues selling down to lowest record prices for many months, and in special instances witnessed the establishment of new low-watermarks for the present year. The following table shows how some of the declines worked out:

### HIGHER DIVIDEND DUE THIS MONTH ON AMAL. COPPER

There now appears to be no question the dividend. There has been some talk that the stock would go on a 5 per cent. basis, but the general opinion in copper trade circles is that the dividend will be at the rate of 6 per cent. annually.

1899, has paid out more in dividends than people imagine. It has disbursed to its shareholders a total of close to \$72,000,000, a sum equal to almost one-half of its capitalization. The average dividend on the stock since organper share. A dividend of \$6 a year would call for a disbursement to share-holders of about \$9,200,000, whereas 8 per cent. would call for approximately \$12,200,000.

### IGNORES THIRTEEN AS UNLUCKY NUMBER

Governor Wilson is not the only one who ignores the ill luck popularly at-tached to the number thirteen. The Chesapeake and Ohio Railroad evidently does not believe in the ill luck making an annual rate of 20 per cent. charm. Its office is on the thirteenth The stock was put cut to the public floor and the room number of its main recently at par.

TORONTO STOCK EXCHANGE.

### HERON & CO. Members Toronto Stock Ex-change.

CANADA FURNITURE PREFERRED AND COMMON 16 King St. West, Toronto

JOHN STARK & CO. STOCKS AND BONDS INVESTMENT AGENTS. 26 Toronto Street. ed Toronto

LYON & PLUMMER Members Toronto Stock Exchange.

ities dealt in on all Exchanges Correspon 21 Melinda St. 146 Phone 7997-8

## J. P. BICKELL & CO. GRAIN

FINLEY BARRELL & CO. 802 STANDARD BANK BLDG KING AND JORDAN STS.

Correspondent R. B. Lyman & Co., Member Consolidated Stock Exchange of New York. NEW

office is 1313. Also the office of the late Edwin Hawley who played such an im-portant part in the affairs of the C. and O. was located and still is, for that matter, on the thirteenth 25 Broad street. CAFETERIAS DECLARES DIVIDEND

The Cafferias, Limited, has declared a quarterly dividend of 5 per cent.

COTTON

**PROVISIONS** 

## Neill, Beatty & Co.

BONDS INVESTMENTS

Chicago Board of Trade Standard Stock Exchange

7 & 9 King St. East special attention paid to orders in grain, cotton and mining stocks

CORRESPONDENTS-LOGAN & BRYAN Private Wires to All Leading Exchanges -TELEPHONE MAIN 3606-

### YOU MUST ACT AT ONCE DOMINION'S WELL ASSURED

This is your last opportunity to buy the Treasury Shares of the Dominion Oil Company at the present selling price of \$1.25 per share. During the past three weeks we have been giving you complete actails upon which to base your judgment, and we have felt right along that the purchase of the shares in the Dominion Oil Company would turn out a profitable investment, and have been strongly advising their purchase. The following telegram has just been received, and we once more wish to advise the

purchase of the Company's shares before they are withdrawn from the market, which may take place any day now. Coalinga, California, 8th October, 1912. R. G. LIND,

Secretary, Gooderham Building, Toronto, Canada: "Well assured. Three thousand and thirty feet. Got rich light oil. Heavy gas

pressure. Have some thirty feet to go to reach big pay sands. Indications point for big well. Drilling will be slow, owing to hard formation. Advise Morden & Co. Keeping information tight here. I leave for home as soon as complete-some business engagements. All contracts must be closed. (Signed) "W. GRAY."

If you desire additional information, call at our office AT ONCE, or write for illustrated prospectus and full information, which will be sent you without any obligation or expense on your part. There is nothing that pays the returns on the investment that a producing oil Company does, and the Dominion now have an assured well. We suggest that you make your reservation for shares in this big enterprise immediately.

BROKERS

J. A. MORDEN & CO. Suits 239, Confederation Life Building, Queen St. Entrance

TORONTO, CANADA

Telephone Main 2342

STOCKS, BONDS AND INVESTMENT SECURITIES.

DNE PILLS