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with a slightly lower
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to check any extrin-

PORCUPINE GOLD CAMP

DIAMOND DRILLING
IN NORTHERN DELORO

Standard Mining Company, on Tisdale Line, Will Go Down 700 to 1000 Feet.

PORCUPINE CITY, Feb. 20.—(From Our Man Up North.)—Diamond drilling on the main vein of the Standard Mining Company's property to prove up that section of the district where good showings have appeared in the bottom of a 20-foot shaft in the property, is to start just as soon as a drill can be shipped.

Engineer L. P. Silver has returned from Montreal and before he left for the camp, outlined a policy of progression which the company will follow during the balance of the winter and spring.

They shall sink anywhere from 700 to 1000 feet just as soon as the machinery can be placed on the property. Showings are so good on the surface so far as our prospecting has been done, that we want to know what the depth carries," said he to The World.

The property where the work is to be done lies one-half mile south of the Foster, and borders on the south boundary line of Tisdale.

Running almost straight east and west is a vein in the property that varies from 10 to 20 feet in width and extends over a stretch of a mile so far as it has been continuously traced.

Several properties over in Shaw, to the west of the Imperial Mines' holdings are supposed to be in the same vein cutting thru dikes. Showings which are supposed to be in the same vein again appear on the Vineberg, two miles to the west.

Mine men will watch the work of the drill in this section with interest, for the section in one which has been held forth great promise, but has never been thoroughly tested.

Only last week sensational finds were reported on the Vineberg, the claims to the east of the Standard, and from every indication the free gold finds run in this same dike that is now to be actively opened up by a drill.

From the practical miner's point of view, showings of wild and reckless speculation are becoming a thing of the past, and an excellent prospecting territory.

Chas. Fox.

Not until the diamond drill and the shaft prospecting are finished will there be any announcement of the results.

Now the drill is working in another place quite off the vein to catch up whatever may lie in another section.

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FREE GOLD SHOWINGS
AT TISDALE MINING CO.

Bonanza Ore on Claims Adjoining Scottish Ontario—Diamond Drill Working.

PORCUPINE CITY, Feb. 18.—(From Our Man Up North.)—Like diamonds in the rough are the free gold sprinklings, scattered over a 20 foot vein on the Tisdale Mining Company's property, generally known as the Armstrong-McGibbon syndicate, to the west of the Scottish Ontario, and running thru the seams, like seeds in a pod, are the yellow sparklers, with here and there the seam widening into a splash, the size of a small soup

The showings are spectacular, and Supt. Chas. Watson thoughtfully, when the drilling was done, ordered canvas laid over a portion of the showings, that deep snows could not hide all the beautiful nuggets.

This depth, "The only bed actively worked since last fall, and Supt. Watson had only one chance to see the bare ground before snow fell. The depth claims comprise the holdings in this locality which the company have several claims near the centre of Tisdale, recently taken over, which were known as the Armstrong-Booth syndicate.

The one vein that attracts, and from the present indications may become the bonanza of the camp, is what is generally supposed to be the west end of the lead that comes off the Scottish Ontario, but several pieces of scrip offered for inspection held showings of free gold, and in one instance the chunk was the size of a pea. The walls were in places a slight dip, and showed the surface of the quartz.

It was on this vein that the diamond drill did such splendid work under the direction of Messrs. Travers and Smith, who have punched two holes thru the surface crust and down to a depth quite satisfactory to the company. Now the drill is working in another place quite off the vein to catch up whatever may lie in another section.

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COBALT MINING STOCKS

Firm Undertone to Cobalts
Prices Steady With Last Week

Mining Securities Move Within Narrow Range and Market Merely Holds Its Own—McKinley Sells Higher.

World Office, Monday Evening, Feb. 20. Trading was not quite so active at the opening session of the week on the mining exchanges, and the market did little beyond holding its own as a result of the transactions which were put thru.

The general list of securities held comparatively unchanged at last week's figures. Beaver sold between 39 1/2 and 40, and while in good demand, was not in sufficient call to warrant any improvement in price.

Little Nipissing was slightly easier, the shares losing a small fraction at 3 5/8 under realizing sales from holders who were appearing about the proposed financing arrangements.

On the afternoon board a rally of a point was made, and at the close the shares were bid at 4 1/4.

Flunking was not favorably influenced by the annual report, which came out on Saturday and the stock was offered down by profit-taking brokers. This was sufficient to depress the shares to 89 1/2, which figure was bid at the close.

The dividend paying issues were generally firm. McKinley-Darragh gained three points at 17 3/8, and Nipissing sold at high as 11 1/2.

The market throat displayed a general firm undertone, and while the movement was not up to the standard established last week, there was a responsible buying demand for most of the active stocks both the morning and afternoon boards.

GOLD COMMENCES WORK
River Connections Made and Aggressive Mining Will Be Carried on.

Depatches from Cobalt yesterday reported that the engineers on the Gould property had made connections with the power company lines and that work had commenced on the claim. The company completed financial arrangements some weeks ago whereby sufficient funds were placed in the treasury to permit of the development work, but for a time this was held back on account of the fact that power was not available.

The Gould company has a lease on about 25 acres of Peterson Lake property at Cart Lake, adjoining the McKinley-Darragh on the south, the Peterson Lake, and Nipissing on the north. The shafts have already been sunk on the claim, and several veins and stringers were exposed.

A report on the property was made a few weeks ago by Engineer Seymour of the Cobalt Lake, and he stated that there were several well-defined veins and stringers on the property, which were equal in surface appearance to any of the veins in the district.

A modern and progressive system of mining has been introduced and aggressive development work will be carried on now that real mining has been commenced. The adjoining properties have been proven to possess rich ore bodies, and the present outlook for Gould is confident that only work is required to show up valuable mineral deposits on their own holdings.

INCREASING CAPITAL
Rochester Shareholders Will Be Asked to Ratify Bylaw to That Effect.

A special meeting of the Rochester Cobalt Mines, Limited, has been called for Friday, the 24th inst., when the directors will ask the shareholders to ratify a bylaw to increase the capital of the company to \$1,000,000.

Of this one-half will be put in the treasury and the remainder offered to shareholders at 5 cents a share. The directors also stated that they are underdressed by a syndicate.

The shareholders will also be asked to elect two new directors, to succeed N. Stone Scott of Cleveland and Howard Williams of Toronto, who have resigned.

Mr. West has not purchased claims here for his syndicate, and will not do so until he has made a thorough inspection of the different sections. Thru a misunderstanding it was announced that he had taken over the Brierly Veteran in northern Tisdale. He has not been able to do this, but the property, owing to the deep snow.

Cobalt and Porcupine

Porcupine Talks

We are entering on an era of the biggest mining boom that Canada has ever seen. The Cobalt market is strengthening every day, and no stock should be more attractive to investors or speculators than BEAVER. The workings are now down 400 feet, and continuous shipments of high-grade ore will be kept up. Shareholders are entitled to, and will receive, good dividends.

From an investment standpoint, we regard BEAVER as one of the cheapest issues on the market. Porcupine, from the information we receive, will be as spectacular in gold production as Cobalt has been in silver. Two companies give exceedingly great promise of large returns—HOLLINGER and PRESTON EAST DOME. We say, with confidence, to buy these now.

J. T. EASTWOOD - 24 King St. West
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GOLD and SILVER Shares In Demand
Public interest and activity in PORCUPINE increases daily with report on this property from the engineer of the Cobalt Lake Company, who advises us that Gould has all the earmarks of becoming a big producer. It is surrounded by three of the richest mines in the camp. Only 50 feet more of sinking need be done before drifting will be commenced, when it is expected three good veins will be met. Work started on the property on Saturday last. We believe Gould will see a sharp advance in price, and shall be pleased to execute your order for this or any other Cobalt or Porcupine Stocks and Properties.

SCOTT, DAWSON & PATERSON
M. 120. Members Standard Stock and Mining Exchange.
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Gold Consolidated
We have reassured our clients regarding the above stock by securing a report on this property from the engineer of the Cobalt Lake Company, who advises us that Gould has all the earmarks of becoming a big producer. It is surrounded by three of the richest mines in the camp. Only 50 feet more of sinking need be done before drifting will be commenced, when it is expected three good veins will be met. Work started on the property on Saturday last. We believe Gould will see a sharp advance in price, and shall be pleased to execute your order for this or any other Cobalt or Porcupine Stocks and Properties.

A. J. BARR & CO.,
MEMBERS STANDARD STOCK AND MINING EXCHANGE.
43 Scott Street, Toronto

GOLD—SILVER
PORCUPINE COBALT
Cobalt market gives evidence of much further improvement and we recommend the purchase of BEAVER and COBALT LAKE. BEAVER will become a dividend payer when this occurs the shares will be worth much more money. In the PORCUPINE stocks HOLLINGER is an exceptionally good buy. Full particulars are now available of the Preston East Dome Co. for prospectus and other information. This company starts with \$150,000.00 in the treasury, and will be one of the large gold producers of the new camp.

LORSCH @ CO., 36 Toronto St.
Phone M. 7417.
Members Standard Stock Exchange.

Hollinger and Preston East Dome
Before HOLLINGER stock was dealt in on the Exchanges it was selling around \$4.00 per share. After being listed it advanced to above \$6.00, and will, in all probability, sell very much higher.

Ussher, Strathy & Co., Stock Brokers
47-51 KING STREET WEST.
Tel. Main 3406-7.

Silver Bar Mining Co.
LIMITED
All Shareholders of the above Company holding stock not transferred to their own name, kindly communicate with H. H. LANG OF COBALT immediately regarding the reorganization of the Company.

REORGANIZE SILVER BAR
An attempt is being made to reorganize the Silver Bar Mining Co., which it will be remembered, passed into the hands of the Trusts and Guarantee Co. company, before the year, and the fact that the Indian group of speculators are still very large holders of the stock, prevents the market being a healthy one even at 1/10th of its former value.

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TELURIDE ORE IN MUSGROVE
It May Be So, But Experts Are Inclined to Think Otherwise.
Reports that telluride ore has been found in Musgrove Township, the focus of the recent Porcupine gold rush, are hardly credited here. Rock from the local quarry staking has been going on for several months was sent to W. Edwards, who is stopping at the King Edward, yesterday, and sometimes to-day he will have a report in the form of an assay. Not until something definite is known as to the character of the finds will Mr. Edwards discuss the matter.

Porcupine

Talks

Our aim is to select the stocks that have the best chance for success. Our correspondent at Porcupine will report to us from time to time what he thinks of the different properties that are being offered for public subscription, and we will in turn recommend the purchase of those that have, in our opinion, the best prospects. Correspondence invited.

J. L. MITCHELL & CO.
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Porcupine
Quotations and information on any Porcupine or Cobalt Stock free on request.

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ide will ever be found in that section. The reports coming down from the north that telluride had been found have always proved to be groundless, and there are no more hopes in this case that telluride has been found. In the geological formation appears to be against it. And it is doubtful if telluride has produced telluride.