

it is intended to render the Association still more useful as a means of directing and promoting the general trade of the Province, under such arrangements as may be decided upon hereafter, when the primary object of the Association has been attained, in the erection of the Building.

Your Committee, in prosecution of the design, made an early application to the Provincial Legislature for an Act of Incorporation, under a Charter prepared with great care by their Solicitor, and conferring many important privileges upon the Association; and they have the satisfaction to report that, with the valuable assistance of John Hillyar? Cameron, Joseph C. Morrison, J. W. Gamble, George Brown, and W. B. Robinson, Esquires, to whom many obligations are due, it has become law; and your Committee beg to submit a copy of the Bill for your consideration.

Your Committee beg to report, that on behalf of the Merchants who originated the design, they were instructed to invite the co-operation of the Millers, and to offer them such accommodation in the building as might be required for the purposes of their Association; and that these proposals were received by them in the most friendly spirit, and a resolution passed by their Board to transfer their rooms to the Exchange as soon as completed.

That in addition to that of the Millers, your Committee have secured the active co-operation of many of the most respectable and influential firms of the city, and among other names, that of Charles Berczy, Esq., so long and so favourably known amongst you, who came forward in the most liberal manner and furnished us with the ground upon which to erect the building, in one of the most central and convenient localities in the city, the value of which, at the low estimate of £2,700, he has funded in the Stock of the Association. The Subscription List so far reaches in addition the sum of £3,300, upon which 60 per cent. has been already paid, and the balance is subject to call when required. It is estimated that additional subscriptions to the extent of £1,200 is all that will be needed to carry out the undertaking on the plan of finance proposed by the Committee.

The full cost of the building ready for occupation is		
estimated at.....	£9,500	0 0
The amount required from subscriptions.....	4,500	0 0
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Leaving a balance of.....	£5,000	0 0
To be obtained on mortgage, which it is estimated can be readily extin-		