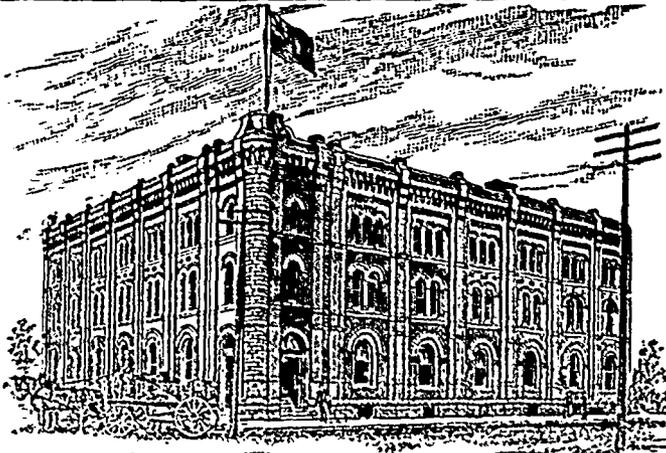


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DIRECT IMPORTERS

TEAS, SUGARS, WINES, LIQUORS and GENERAL GROCERIES
CORNER PRINCESS AND BANNATYNE STREETS, WINNIPEG, MANITOBA.

Winter Wheat.

Cincinnati Price Current: "The past week has been mild, and winter conditions have practically disappeared in this latitude. Concerning the growing crop of wheat there is nothing now to be offered. The conditions for the most part is all that could be desired, the chief ground for apprehension being in the possible effect of late hard freezing upon the plant in an abnormally advanced stage of growth. It is as useless to build sentiment upon these possibilities as it is upon the latter chances of rust or weather injury at harvest time. The area of the winter crop is undoubtedly enlarged somewhat compared with last year, but returns are not yet full enough to form definite comparisons."

Smelting Works at Golden.

P. McCarthy, one of the parties interested in the proposed smelting works at Golden, B. C., furnishes the following information regarding the scheme to the *Calgary Herald*:—

"In the spring of 1888, H. B. Alexander, of Alberta, John L. Bowen, James A. Longheed, and I formed a partnership for the purpose of erecting Smelting Works at Field, on the Canadian Pacific railway, in British Columbia, and purchasing two mining locations at Mount Stephen, near that place. In May Mr. Alexander and I went to Chicago and purchased from Messrs. Fraser & Chalmers a 10 ton smelter, an ore breaker, a pair of rolls, iron for reverberatory roasting furnace, and in fact everything requisite for a complete plant, except engine and boiler which we intend purchasing in Canada; all this plant has been paid for and has been ready for shipment for some months. In August last we engaged S. S. Fowler, M.E., of Chicago, to erect and superintend our works, and for this purpose he came on, but after examining our proposed site at Field, and visiting Golden, on the Columbia River, he advised us to locate our works at Golden, 33 miles west of Field, if a proper site could be obtained. The Dominion Government, in order to encourage smelting operations in British Columbia, gave our firm a tract of land near Field, and in order to procure transfer of the grant of land at Golden we were forced to delay the erection of our smelter until that

grant would be obtained, which has now been procured and the Government has granted to us 320 acres of land at Golden on the condition that we erect our smelting plant at that place, which we will so soon as spring opens.

You will see by that, the report which has reached you has substantial backing. All our plant, with the exception of engine and boilers, has been purchased and paid for, and the smelter will be erected as mentioned."

Bargain by Telephone.

An interesting point was decided in Toronto by Justice Falconbridge in a judgment delivered in the action of Cochrane vs. James. The plaintiff is a broker and commission merchant, and defendant a wholesale provision merchant. Plaintiff sues for breach of contract, by means of which he has lost considerable money. The instructions given by defendant to plaintiff as a matter of trial were given over the telephone, and the action was dismissed with costs, chiefly on this ground—the difficulty of proving the ipsissima verba of the interlocutors speaking, it may be, from a distance of many miles to each other.

The Fourth.

The fourth of February has passed without the serious financial disturbances which many were looking forward to, the paper at the banks being retired better than was expected, but it will take a few days yet to ascertain how the customers of our wholesale houses met their notes. The manner in which the makers paid up can of course only be learned from our wholesale houses, and we accordingly asked a number of them how they found payments and remittances, and the majority of answers were "very bad." One gentleman stated that remittances were the worst experienced within the past ten years, and that renewals were the order of the day. We came across a principal in the wholesale clothing trade, however, who stated that they were good, and that out of sixty-three notes falling due on the fourth they were all met with the exception of about 8 or 9. Another party in the dry goods trade stated that not more than three-fourths of the amount of his paper maturing was remitted by makers, and the remainder he had to renew.

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We have just received one car load of the Best American Clocks which will be Sold at below Montreal Prices.

Call and get quotations or send for Samples.

W. F. DOLL,

Wholesale Jeweler,

525 Main Street, WINNIPEG

It is the opinion of not a few that quite a number of country traders as well as city retail merchants who are really in a position to pay up, are taking advantage of the dull times in order to obtain an extension of credit, while others of this same class are going so far as to endeavor to obtain compromises. In the wholesale grocery trade we also hear great complaints of slow payments, a number of really good customers who never asked a favor before having been compelled to renew for a portion of the amount of their notes falling due.—*Montreal Trade Bulletin.*

Kootenay Mines.

A letter was received from Dr. W. A. Hendrix, manager of the Kootenay Mining and Smelting Company, a few days since, stating that his brother, who is a millionaire manufacturer in an eastern state, would be in the Kootenay country in the early spring for the purpose of purchasing the Silver King, Kootenay Bonanza and American Flag mines, the property of the Hall Brothers and others, and located on Toad mountain, near Nelson, B. C.

With ten stamps dropping on the cre of the Poorman mine in Kootenay country, and with a ten stamp mill in operation on the Black Bear and War Eagle, in Okanagan country it is anticipated that one bank in Spokane Falls, whose owners control considerable of the stock, will receive from \$80,000 to \$100,000 in gold from these two excellent properties.

The new camp on the Kootenay river above Bonner's Ferry has been named Madison. A dozen or more miners are wintering there and developing their claims. They anticipate a boom in the spring, as the camp is easy of access.

Parties from the north who appear to be well posted, claim that the Colville Smelting Company will soon have, if they have not already, sufficient mines from which to draw supplies of all kinds of ore to keep a forty ton smelter in operation. They have lately acquired the Bonanza, a rich lead mine, which will give them plenty of wet ores, and the Silver Lead mine on Clugston creek, which is a hematite of iron ore. Besides these they have made purchases of other mining property.—*Star, Revelstoke, B. C.*