

IMPROVED TRADING IN RAILWAY SHARES

Two to Five Point Advances Recorded on Top of Recent Gains.

U. S. STEEL LED THE LIST

Bethlehem Recovered Five Stages of Previous Setback at New York.

NEW YORK, Oct. 10.—Railroad stocks made another strong bid for public favor Saturday, adding 2 to 5 points to Friday's striking gains on a very large volume of trading.

Issues ruled through the active session, was shares and kindred descriptions being backward at all times with moderate pressure here and there. Virtually every division of the railway list participated in the advance, which was steady and orderly, with some realizing for profits in the final dealings. Reading, which led the movement of the preceding session, was relatively heavy, but improved later. The more substantial gains were made by New Haven, which advanced 5 to 5 1/2, and L. and N. 3 to 3 1/2.

U. S. Steel led the list as usual, its output was proportionately smaller. It rose a point to 8 1/2, which equals its high quotation of recent years, and the September tonnage statement issued by the Steel Corporation immediately after the close of the market disclosed an increase of over 400,000 tons in unfilled orders over the preceding month. Bethlehem Steel recovered 5 points of Friday's setback at 4 1/2, and pronounced strength was evinced by American Smelting and Consolidated Gas, the latter supplementing recent material gains with 4 1/2 points to 14 1/2. Total sales of stock amounted to 668,000 shares.

COL. NICHOLS HEAD OF DOMINION STEEL

Appointment as Acting President Announced — Business Very Satisfactory.

At a meeting of the directors of the Dominion Iron and Steel company, held in Montreal on the 8th instant, great regret was expressed at the resignation of the president, H. Plummer, and owing to the fact that it would probably be some time before Mr. Plummer could resume his active duties, Mr. Col. Frederick Nichols was appointed acting president.

TRADING QUITE SMALL ON STANDARD EXCHANGE

Limited Offerings and Impending Holiday Were Against Market Operations.

Saturday's session on the Standard Exchange was dull, the business totaling only a little over 17,000 shares. Marked price changes were as imaginative as the trading. The trading was curtailed owing to small offerings and such issues as came in for sale were taken at Friday's bids. Preston and Tock-Hughes were the only stocks with any semblance of activity and both were strong. The pending holiday was somewhat of a factor in checking operations either for or against values.

MONEY RATES

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Buyers. Sellers. Counter. N.Y. 4 1/2. 4 1/2. 1-15 pm. 3 1/2. 3 1/2. 1-15 pm. 4 1/2. 4 1/2. 1-15 pm. 4 1/2. 4 1/2. 1-15 pm.

C. N. R. EARNINGS

The gratifying increase of \$122,500 is shown Canadian Northern Railway earnings for the week ended Oct. 7, 1915, against \$67,000, an against \$73,500 for the corresponding week last year.

U. S. STEEL TONNAGE

Steel mill tonnage totaled 5,317,518 on Sept. 30, against 4,805,445 Aug. 31, a 10.6 per cent. increase, and 4,323,567 a year ago.

SILVER PRICES

In London Saturday bar silver closed at 125 1/2 higher than Friday at 23 1/2 per ounce.

OFFSET FOLLOWED ADVANCE IN WHEAT

Chicago Pit Unable to Maintain Previous Strengthening in List.

BIG INCREASE IN SALES

Prospective Heavy Movement in Coming Week Intimidated Speculators.

CHICAGO, Oct. 10.—Signs of a liberal increase of the winter crop movement next week operated as a nearly complete offset Saturday for an early advance in the price of wheat. The result was an unsettled close, 1-3/4 to 1-1/2 net higher, with December at \$1.02 1/2 and May at \$1.02 1/2 to \$1.02. Corn finished 1-4/8 off to 3-3/8 up, oats varying from a shade down to 1-5/8 up and provisions dearer by 7/8 to 2 1/2.

Wheat at first showed a decided tendency to climb owing to a falling rate of receipts northwest and to complaints that serious damage had been done by shocks sprouting and rotting in Minnesota and the Dakotas. Relatively strong quotations at Liverpool had a further bullish effect on the market here. There were also indications from the seaboard that in the opinion of some authorities, a good export call was now regarded as likely to be a fixture for the next four or five months. On the ensuing bulge in prices, sales by receiving houses widened out to an unusual extent, and brought about a sharp setback that finally narrowed the gains to almost the vanishing point.

LOCAL STOCK MARKET IS MORE BOYANT

Steamships and Smelters Score Further Advances and Steel Corporation Was Strong.

Further evidences of buoyancy were shown on Saturday morning's session of the Toronto Stock Exchange. Steamships and Smelters came in for more consideration from buyers. Smelters had a smart advance to 12 1/2, but this price was lowered at the close to 12 1/4.

BOARD OF TRADE Official Market Quotations

Table with columns: Commodity, Price, Change. Includes items like Manitoba Wheat, Steel, Smelters, etc.

STANDARD SALES

Table with columns: Commodity, Price, Change. Includes items like Flour, Sugar, etc.

GRAIN STATISTICS

Table with columns: Grain Type, Quantity, Price. Includes items like Wheat, Corn, Oats, etc.

NEW YORK COTTON

Table with columns: Cotton Type, Price, Change. Includes items like Cotton, etc.

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO. CAPITAL PAID UP, \$7,000,000. RESERVE FUND, \$7,000,000.

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RECORD OF SATURDAY'S MARKETS

Table with columns: Market Type, Price, Change. Includes Toronto Stock Exchange, New York Stocks, etc.

TORONTO SALES

Table with columns: Commodity, Price, Change. Includes items like Flour, Sugar, etc.

STANDARD SALES

Table with columns: Commodity, Price, Change. Includes items like Flour, Sugar, etc.

STANDARD STOCKS

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FINE APPEARANCE NOT OF MUCH USE

Festive Decorations Did Not Avail Any at St. Lawrence Market.

ALL SO OVERCROWDED

Difficult to Get Around and Place Seemed Cheerless.

Notwithstanding the fact that the farmers and market gardeners did all in their power to give the St. Lawrence Market a festive and thanksgiving appearance by bringing in the essential, such as green, yellow, and golden pumpkins, tempting cauliflower, bright hued leeks, green avocados, etc., the place was cheerless, gloomy, cold and worst of all, so crowded, one found it difficult to get around. The market was not a deep disgrace to those fair days of yore that the management of its affairs are in such incompetent hands.

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Special attention to WAR ISSUES listed on the New York Stock Exchange.

WAR ISSUES

Orders Executed in all Leading Markets. Information and Quotations on Request.

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THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager.

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This Bank, having its own branch at San Francisco, Cal., is able to offer special facilities to visitors to the Panama-Pacific International Exposition. Branches at Portland, Seattle, Vancouver, Victoria and other points on the Pacific Coast.

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Chartered Accountants. 16 KING ST. WEST. Phone Main 7074.

POWER STOCKS AHEAD

AS RESULT OF DEALING. Montreal Exchange Records Advance in Shawinigan and Laurentide.

MONTEAL—Oct. 10.—The Power stocks took the lead in the local stock market on Saturday, Shawinigan and Laurentide being the strongest features of the list on the announcement that a Laurentide meeting will be called this month to ratify the deal closed by the managements of the two companies. Shawinigan went to 12 1/2, or 5 points above Friday's close, and Laurentide 16 1/2, an advance of 4 1/2 points, or 2 points before the close, but Laurentide finished at the best level of 21 1/2, or 2 points above the previous day's closing.

Two preferred stocks were prominent in the morning's business, a further demand for Steamships preferred carrying that up 5 to a new high of 6 1/2 for the year, while Carriage & Wagon preferred rose about 3 points to 10 1/2.

MONTEAL GRAIN MARKET

MONTEAL, Oct. 10.—The export demand for Manitoba spring wheat was strong, a strong feeling prevailed in the spot market for oats, and prices scored another advance of 1/2 cent per bushel with good demand and small offerings. In four grades being well maintained, with a fair trade passing. Demand for Manitoba feed continued good. Butter unchanged. Cheese was firm. Eggs were active and firm.

CHICAGO GRAIN MARKET

J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade: Open. High. Low. Close. Dec. 102 1/2 103 1/2 102 1/2 102 1/2. May 108 1/2 109 1/2 107 1/2 107 1/2.

WINNIPEG GRAIN MARKET

WINNIPEG, Oct. 10.—Winnipeg closed on an advance of 1 1/2 to 1 1/2 on options, and 1 1/2 to 2 on cash. The market was strong, with a fair trade passing. Demand for Manitoba feed continued good. Butter unchanged. Cheese was firm. Eggs were active and firm.

WINE AND LIQUORS

JOHN F. MALLON, 258 Church Street. Phone Main 1211. (See Wholesaler's List.)