

**“Wise Expenditure is True Economy”**

---

# **THE NEW CANADA**

---

**Speech of Hon. W. S. Fielding**

**Minister of Finance,**

House of Commons, August 3, 1904.

---

“The lesser sum our predecessors expended was extravagance, because they did not have it to expend; the larger sum we have expended is economy, because we have lived within our means.”