

Order Paper Questions

Contractor	Contract Value
	\$
Polybois Inc.	1,388,736.23
Hervé Pomerleau Inc.	633,181.68
Socame Inc.	185,349.83
Gen. Acc. Ass. Co./Kelly-Leduc Ltd.,	319,613.04
Stanley-Bumeda Limitée	545,025.64
Canadian Johns-Manville Co. Ltd.	1,565,741.16
La Cie Can. de Marbre & Terr. Ltée	734,150.99
Mount-Royal Concrete Floor Ltd.	113,071.00
Nap. Laforest & Fils (1968) Ltée	233,015.47
Nap. Laforest & Fils (1968) Ltée	554,839.68
Legendyk & Company Ltd.	1,077,751.56
Gerco Metal Ltée	158,927.00
Westeel-Rosco Ltd.	155,506.00
Les Entreprises Désoudry Inc.	1,353,469.08
J.M. Szoges Inc.	134,049.86
Cassidy Ltée/Equip. de Cuis. G.H.	1,298,489.14
Les Constructions Gart Inc.	219,336.50
Pilkington Glass Ltd.	121,250.34
Ernest Leblanc Limitée	1,194,260.92
Kolostat Inc.	*1,523,864.70
Kolostat Inc.	271,125.77
Kolostat Inc.	1,289,684.82
Award Ind. (Mech) Limited	*2,143,801.73
Plomberie Bellerose Inc.	1,298,398.20
Sto-Bert Inc.	1,559,612.38
Hervé Houde Limitée	2,291,682.97
Vestmor Enterprises Ltd.	110,809.08
Johnson Controls Limited	939,047.64
Honeywell Ltd.	129,556.00
Asbestos (1976) Limitée	604,744.42
La Cie Electricque Swift (1974) Ltée	*2,035,970.74
Hervé Houde Limitée	*1,400,969.44
Lee Electrical Construction Inc.	1,042,310.04
Les Ascenseurs Labadie Inc.	1,079,319.05
Hervé Houde Limitée	*1,458,345.83
Les Constructions Impact Limitée	*1,613,094.58
Lucien Desranleau Inc.	895,660.06
Construction Canvar Ltée	841,762.47
J.M. Szoges Inc.	618,875.32
Les Gicleurs Acme Limitée	701,152.34
Gicleurs Automatiques Beaudoin Inc.	599,899.14
L.M.L. Electricque Ltée	*252,969.37
F. Vinet Inc.	144,385.17
Chagnon (1975) Limitée	1,287,311.03
R.L.R. Construction Inc.	*534,048.80
Taragon Construction Equip. Ltée	1,808,728.86
Raphaël Ruffo	315,375.54
Collet Frères Limitée	729,964.39
Ediltec Construction Inc.	921,433.03
Laurent Gendron Limitée	*495,817.38
Acier Gendron Limitée	157,482.85
A. Marfaglia & Fils Ltée	937,738.33
Seven Brothers Construction Inc.	*365,400.51
Classic Metal Works Inc.	*138,172.88
J. Lewin & Co. Inc.	906,463.69
Bolé Inc.	*280,289.80
Formco Inc. & N.A.F. Limitée	267,645.58
Signalisation Octa Inc.	*133,301.86
Foschi & Liberatore Inc.	*164,702.02
P. Baillargeon Ltée	1,588,927.53
Duranceau Ltée/Beauchemin, Beaton, Lapointe Inc. (Construction Management Services)	*9,944,300.00

*Authorized Work Exceeding 20 per cent of Original Contract Value

LIST "B"

Principal Firms of Designers:

Dobush, Stewart, Longpré, Marchand, Goudreau/David,
Boulva, Cleve Architects

St. Amant, Vézina, Vinet, Brassard/de Stein & Associés

[Mr. McKinnon.]

Barré, Pellerin, Lemoine & Associés
Pageau, Morel & Associés
Archer, Seaden & Associates Inc.
Monarque, Morelli, Gaudette, Laporte Inc.
Léonard Savoie
P. Mundie & Associates
Jacques Guillon Designer
Morrison, Hershfield, Burgess & Huggins Ltd.
Claude Vermette

MORTGAGE INTEREST

Question No. 320—Mr. Herbert:

1. Is the government aware of the many errors made by chartered banks and other financial institutions in the calculation of mortgage interest and, if so, what measures are envisaged to correct the situation?

2. Has the government considered making it illegal for the vendor of a mortgage to absolve himself of any responsibility from any errors in mortgage interest calculation which are subsequently found?

Hon. John C. Crosbie (Minister of Finance):

1. The government is not aware, at the present time, of any widespread errors in the calculations of mortgage interest by the chartered banks and other financial institutions. Rules defining the calculation of mortgage interest are set out in section 6 of the Interest Act and financial institutions must act in accordance with them. On occasions in the past when the government has received correspondence from individuals suggesting that an error has been made, investigations have been carried out in order to resolve the problem. The new disclosure regulations which will accompany the revised Bank Act will also be of help to the consumer in this respect as they will require the bank to clarify the cost of borrowing to consumers and the manner in which charges are being calculated.

2. The second question deals with the legal rights of certain parties upon discovering an error sometime over the life of a mortgage. This is a question of contract law which falls under provincial jurisdiction. The question of a mortgagor's right upon the assignment of title to his mortgage to another party is covered under applicable provincial law, usually under the Mortgage Act. Whether or not the originator of the mortgage can be held responsible for the error is determined in accordance with the contract law in that province.

CHARTERED BANKS—GENERAL LOANS

Question No. 442—Mr. Herbert:

What was the chartered banks' percentage increase in the average annual rate of general loans in each of the past five years and, of this percentage increase, what was the business loan component?

Hon. John C. Crosbie (Minister of Finance):

This information is published monthly in table 10 of the Bank of Canada Review. For the years ended December 31, the percentage increases were: