

*Canadian Economy*

necessary tools, capacity and authority to fulfill its true role as the Bank of Canadians. Its role is restricted to receiving from the chartered banks the money on which the chartered banks based themselves to create the credit of the nation under the act. The Bank of Canada only receives the cash reserves which chartered banks are bound by law to deposit in that bank to be permitted to go on practising that larceny legalised by an act of Parliament, an ever thriving business. Let hon. members just have a look at the answers of the Minister of Finance to questions on the order paper of the House and they will understand that our present banking system which operates at a profit is going through an era of outstanding prosperity, to the point that bankers no longer know where they should invest, after deriving such fabulous profits from that medium of exchange called money. That system should be a service controlled by government, by the Bank of Canada, so that the funds necessary for a proper circulation of goods and services in Canada would be accounted for by the Bank of Canada after statistical data provided by Statistics Canada.

And if a constant balance was kept in the money supply required to circulate goods and services provided by Canadians through their work, then we in Canada would have a balanced money supply, and the exchange medium would not be commercialized like an ordinary commodity, but it would have a constant relationship with the productive capacity of Canadians and consumer needs.

I know of course, Mr. Speaker, some people will say: Social Credit members dream in colour. You like colour TV, everyone buys colour TV sets today, and they pay a tremendous price to buy one because they like it. So if you think we dream in colour, just look at us dreaming. Try to look at us, try to understand at least the suggestions we are attempting to make in this Parliament to try and help the government solve today's problems. Mr. Speaker, let us not forget this: we now have in Canada thousands of young people who are unemployed, people for whose education we paid a lot of money in building multidisciplinary schools, CEGEPs, universities, to have them learn a trade, to have them become Canadians able to help us older people in our efforts to go on building a country where it would be good to live and which we would love all the more. But no, our children are among the jobless.

Mr. Speaker, was there not a cheaper way of increasing the number of unemployed? Personally, not only do I think so but I say so, and since I have a responsibility to assume, as everybody else, in Parliament, I would appreciate it if members would pay serious attention to the proposals we are making in all objectivity and seriousness. It is not a crime to consider them. How discouraging it is to see adults, reasonable people, rejecting with the back of their hands any suggestion contributed by the opposition on the assumption that they are not serious, not sound.

Mr. Speaker, before passing judgment on someone else's ideas, one must first get to know them in order to be able to analyse them, and see whether there is something in them which may be used and applied to upgrade the economic situation in our country, something which would give our youth faith in the future of our country. I think each parliamentarian has the responsibility of taking the trouble to consider them as something valid, as something worth being heard and judged afterwards.

[Mr. Lambert (Bellechasse).]

Mr. Speaker, earlier this fall, during the recess, not during the session, I went to the north shore. I went there to get information as a representative. I went on the other side of the river to see what is going on there and I noticed that there are bright prospects there. But I also noticed that we go and hire workers in Europe for the positions our young people could take on if we ensured they can complete their training.

Mr. Speaker, in my constituency of Bellechasse, there is room for training 240 operators of heavy machinery. Some 1,200 young people are waiting. Why not allocate funds which would enable regional school boards to open new centres so that these young people could complete the training required to apply for these positions which are available on the north shore? But no! School board officials say: "We don't mind but we have no money" The Minister of Manpower and Immigration says: "It's all right with me but the Treasury Board won't give us money". Everybody complains of having no money, nobody does anything about it and everybody starves.

[English]

• (1650)

**Mr. Dan McKenzie (Winnipeg South Centre):** Mr. Speaker, it is ironic that we are speaking on a motion today which states:

That this House considers the government has lacked foresight and leadership in the conduct of the affairs of Canada and should be blamed for its failure to fulfil its promise—

It is ironic because this is the day that the Auditor General's report came out. Talk about horror stories. It makes past editions read like fairy tales. Therefore, there is complete justification for a motion like this. The blame has to be laid at the doorstep of the Liberals. They have been in power for many years. If they had such great administrative ability we would not be receiving reports like this. It really makes interesting reading.

For many months Progressive Conservative members of parliament have grilled the federal Liberal government in Ottawa extensively on its spending practices, and with good reason. Federal government expenditures have increased to astronomical proportions since 1968. It is estimated that before this fiscal year is over total government spending will reach \$35 billion for all accounts, almost 40 per cent of the gross national product. The question is whether the country can afford this kind of extravagance at the present time considering the economic problems we face.

**Mr. Guay (St. Boniface):** What are you going to cut out?

**Mr. McKenzie:** The hon. member for St. Boniface (Mr. Guay) asks what we are going to cut out. It is not what we are going to cut out, but what they are going to cut out. According to today's newspapers they are not cutting anything out.

**Mr. Guay (St. Boniface):** Mr. Speaker, I rise on a point of order. I would like the hon. member for Winnipeg South Centre (Mr. McKenzie) to tell this House what he would like to see cut out. The time has come for the opposition to tell this side what they want eliminated. Instead of just talking about spending, they should tell us where to cut.

**Some hon. Members:** Hear, hear!