

The Budget—Appendix

STATEMENT OF REVENUES FOR LAST FIVE FISCAL YEARS

(in millions of dollars)

	1954-55	1955-56	1956-57	1957-58	Estimated 1958-59
	\$	\$	\$	\$	\$
TAX REVENUES—					
Income tax—					
Personal ⁽¹⁾	1,183.4	1,185.6	1,400.5	1,499.8	1,371.0
Corporation ⁽¹⁾	1,020.6	1,027.7	1,268.3	1,234.8	1,029.0
On dividends, interest, etc. going abroad...	61.3	66.2	76.4	64.3	60.0
	<i>2,265.3</i>	<i>2,279.5</i>	<i>2,745.2</i>	<i>2,798.9</i>	<i>2,460.0</i>
Excise taxes—					
Sales tax ^{(1) (2)}	572.2	641.5	717.1	703.2	694.0
Other excise taxes—					
Automobiles.....	73.2	76.2	79.7	72.3	60.4
Beverages (soft drinks).....	8.2	8.7	9.0	0.6	.....
Candy and chewing gum.....	9.9	9.2	9.8	0.7	.....
Cigarettes, cigars and tobacco.....	114.5	126.9	132.3	142.4	150.0
Electrical appliances.....	0.4	.....	.....	.....	.....
Furs.....	0.1	.....	.....	.....	.....
Jewellery, watches, ornaments, etc.....	4.8	5.0	6.1	5.3	5.6
Matches and lighters.....	0.9	0.9	0.8	0.9	0.9
Television sets, radios, tubes and phonographs.....	21.5	22.8	19.0	16.9	17.5
Tires and tubes.....	8.6	0.8	.....	.....	.....
Toilet preparations.....	5.2	5.6	6.1	6.3	6.7
Trunks, bags, luggage, etc.....	0.4	.....	.....	.....	.....
Wines.....	2.4	2.5	2.6	2.7	3.1
Sundry commodities.....	2.3	2.1	2.3	1.4	1.2
Licences, interest and miscellaneous.....	0.4	0.4	0.5	0.6	0.5
Less refunds.....	-0.8	-0.4	-1.1	-0.7	-3.5
	<i>252.0</i>	<i>260.7</i>	<i>267.1</i>	<i>249.4</i>	<i>242.4</i>
Customs duties.....	397.2	481.2	549.1	498.1	486.0
Excise duties—					
Spirits, malt and beer.....	130.1	141.9	153.4	171.9	180.8
Cigarettes, cigars and tobacco.....	100.8	110.4	121.1	131.7	141.0
Less refunds.....	-4.4	-2.9	-3.1	-3.5	-4.2
	<i>226.5</i>	<i>249.4</i>	<i>271.4</i>	<i>300.1</i>	<i>317.6</i>
Succession duties.....	44.8	66.6	79.7	71.6	73.0
Tax on insurance premiums.....	14.5	15.5	16.7	.....	.....
Miscellaneous tax revenue.....	1.0	1.3	1.6	1.5	1.2
Total tax revenues.....	3,773.5	3,995.7	4,647.9	4,622.8	4,274.2
NON-TAX REVENUES—					
Post office—net postal revenue.....	131.3	137.4	145.8	152.9	156.0
Return on investments.....	134.0	149.3	206.6	169.4	224.6
Other.....	84.7	117.6	106.2	103.7	116.0
Total non-tax revenues.....	350.0	404.3	458.6	426.0	496.6
TOTAL REVENUES.....	4,123.5	4,400.0	5,106.5	5,048.8	4,770.8

⁽¹⁾ Excluding tax credited to the old age security fund—

	1954-55	1955-56	1956-57	1957-58	Estimated 1958-59
2% personal income tax.....	100.9	102.5	125.0	135.0	148.0
2% corporation income tax.....	46.0	53.3	67.3	60.7	55.0
2% sales tax.....	143.1	160.4	179.3	175.8	173.0

⁽²⁾ Net after deduction of refunds and drawbacks as well as transfers to the old age security fund.