

Miss D. F. Ballantine,
 Clerk,
 Banking and Commerce Committee,
 House of Commons,
 Ottawa, Ontario.

Dear Miss Ballantine:

Bankruptcy Act — bill C-5

I appreciate your informing me of the plans which are being made for further committee hearings on this bill and wish to assure you that we are endeavouring to conclude our drafting of the association's supplementary brief to provide information which the committee requested during the course of our earlier appearance on July 26. We expect that the supplementary brief will be in your hands by Wednesday, December 11.

As I already have mentioned in telephone conversations it had been our expectation that there would be further time available to us before our next submission. This as you know is a particularly strenuous period for all of the banks through their pre-occupation with annual shareholders meetings, and this of course means that the senior executives at head offices have extra demands on their time.

It is of course the association's desire to assist the committee in every way possible. We shall be glad to make representatives available for the purpose of giving further evidence on any date commencing, say, with Wednesday evening of next week. If the committee wishes us to make such arrangements it will be appreciated if you will give me as much notice as possible to facilitate our attendance.

Yours truly,

(Sgd.) H. L. ROBSON,
Secretary.

If you recall, we did ask sometime ago—I believe it was at the beginning of our hearings on this bill—that the bankers association return for further questioning.

They will be preparing a supplementary brief and, I think, if I understood the feeling of the committee at the last meeting, it was your wish to end the hearing of witnesses as soon as possible on this bill.

It might be that the committee would like to see the brief or the supplementary brief which the bankers association have prepared and will send to us next Wednesday, without requesting that they come to be questioned about it, as we already have questioned them.

Would my suggestion meet with the approval of the committee?

Some hon. MEMBERS: Agreed.

The CHAIRMAN: Perhaps we might have the brief printed as an appendix to the report. Copies could be distributed next Friday morning. Is this agreeable?

Some hon. MEMBERS: Agreed.

The CHAIRMAN: Have you a question, Mr. Vincent?

Mr. VINCENT: Mr. Chairman, in respect of the importance of this bill, I do not think anyone in this committee was questioning the principle of it but some were questioning the wording of the bill. Due to the importance of this principle