

THE PROVISIONS OF THE BILL

EXPLANATORY NOTES

The purpose of this Bill, as explained in the preamble, is to amend the provisions of the Income Tax Act, 1918, in relation to the income of the members of the family of a person. The Bill contains 18 sections, and the principal amendments are as follows:—

1. Section 18A is inserted, which provides that the income of a person shall be deemed to be the income of the members of his family, if the members of his family are dependent on him for their maintenance. This section is subject to certain exceptions.

2. Section 18B is inserted, which provides that the income of a person shall be deemed to be the income of the members of his family, if the members of his family are dependent on him for their maintenance, and the person is a member of the family.

3. Section 18C is inserted, which provides that the income of a person shall be deemed to be the income of the members of his family, if the members of his family are dependent on him for their maintenance, and the person is a member of the family, and the income is derived from property held in trust for the members of his family.

4. Section 18D is inserted, which provides that the income of a person shall be deemed to be the income of the members of his family, if the members of his family are dependent on him for their maintenance, and the person is a member of the family, and the income is derived from property held in trust for the members of his family, and the person is a member of the family.