

Hon. Mr. HANSON: What page is that?

Mr. COLDWELL: It is on the first page right at the beginning of the brief.

The WITNESS: Yes, I would say that the banks have carried on quite an extensive campaign during the past two years by means of short dramatizations, possibly only five minutes, telling a little story, but I do not need to go into that. They dramatize a little story of the benefits of the chartered banks.

Mr. KINLEY: I thought it was very good.

The WITNESS: For the banks.

*By Mr. Coldwell:*

Q. Has your organization made an application to radio stations to put on similar dramatized broadcasts?—A. From time to time we have broadcasted. I think our president here gave a broadcast on the money system and banking in the early part of this year. I think it was in the month of February. I drafted the broadcast and he delivered it. He dealt with matters of debt adjustment, and so on, various farm problems.

Q. That was not quite the question I asked. Have you asked for permission to put on dramatized broadcasts? I am asking this question, because I know of dramatized broadcasts that were no more political than the bank broadcasts which were refused on the ground that political dramatized broadcasts were not allowed over the radio. I wanted to know if you had any experience in that connection with your work?—A. No, we have not. The only broadcasts we have put over, and they were fifteen-minute broadcasts were just straight broadcasts. We submit a copy of it to the broadcasting station, and then usually give it two or three days afterwards.

Q. I was going to ask you this: since the nationalization of the banks, and banking generally, has become a political issue in Canada are these dramatic broadcasts not political in nature to that extent?

Hon. Mr. HANSON: That is a matter of opinion.

Mr. COLDWELL: I have heard something of them. I think they are.

The WITNESS: I think I will have to leave you to answer that yourself.

Mr. COLDWELL: Well, I have answered it. I wonder if Mr. Bickerton would elaborate his remark about private individuals and private corporations not being the proper organizations to control and direct credit relationships between lender and borrower?

The WITNESS: Since the time we began a study of the matter we have always got our pattern from the operation of the post office. I think we will all agree that you could not have a more efficient service operating for the community of Canada than the postal service. I think we took our pattern from that in the early years, and I am thinking back almost twenty-five or twenty-six years ago. We believe that there is no place that we can see where profit or interest should be taken off the operation and administration of the medium of exchange of the people. It is not a matter that only involves a few of the people or sections of the people. It involves all of the people, and it is the life blood of the people. In fact, it is the heart that must pulsate to continue to maintain the economy of the nation or the state or whatever it may be. We cannot see that it ever had any place, ever had any right to be in the hands of private individuals. In our opinion it is definitely the people's own responsibility to decide what their medium of exchange will be, how it will function and what policy will be applied to enable it to function. We have never been able to see that private individuals ever had any right to that. We could only assume that when the Dominion of Canada was a young country—and I think this country has been a good country to illustrate the point—there was a group of people came into Canada from wherever they came and