

- (xii) Apply economic instruments to ensure that market prices give appropriate signals to consumers and businesses to limit and reduce emissions of greenhouse gases; and
- (xiii) Reduce emissions of methane through recovery and use in the waste management sector, as well as in the production, transport and distribution of energy.]

The MOP shall assess the application of these policies and measures.

(b) [Implement policies and measures under this Article in such a way as to avoid adverse effects, including the adverse effects of climate change, effects on international trade, and social, environmental and economic impacts on other Parties, especially developing country Parties and in particular those identified in Article 4.8 and 4.9 of the Convention, taking into account Article 3.5 of the Convention¹. The Conference of the Parties to the Convention may take further action, as appropriate, to promote the implementation of the provisions of this subparagraph;]

[Implement policies and measure under this Article taking into account the adverse effects of climate change and/or the impacts of the implementation of policies and measures on developing country Parties, especially those identified in Article 4.8 of the Convention. The Meeting of the Parties may take actions, as appropriate, with respect to this paragraph;]

(c) Co-operate with other such Parties to enhance the individual and combined effectiveness of their policies and measures adopted and implemented under this Article, in accordance with Article 4.2(e)(i) of the Convention. To this end, these Parties shall take steps to share their experience and exchange information on these policies and measures, including developing ways of improving their comparability, transparency and effectiveness. The MOP shall, at its first meeting or as soon as practicable thereafter, consider ways to facilitate such co-operation, taking into account all relevant information.

2. [The Parties included in Annex I *or acting under Article 10* shall coordinate the implementation of those policies and measures identified above in subparagraph 1(a) and in the development of methodologies to assess their effectiveness. The MOP shall, at its first meeting or as soon as practicable thereafter, consider ways and means to facilitate such coordination, including by instituting a process to develop recommendations to Parties in the form of guidelines, taking into account national circumstances and relevant work being done by other bodies.]

¹ This matter is linked with the issue of a compensation fund and a clean development fund. Cross-referencing may be introduced once the actual placement of the text on those funds is proposed.