22

2. Each designated airline shall have the right to convert and remit abroad on demand, funds obtained in the normal course of its operation. Conversion and remittance shall be permitted without delay at the foreign exchange market rate prevailing at the time of submission of the request for transfer and without any restriction other than those of the foreign exchange regulations in force in the territory of the respective Contracting Party and shall not be subject to any charges except normal service charges collected by the banks for such transactions.

ARTICLE XVI

Taxation

- Each Contracting Party shall exempt the designated airline of the other Contracting Party from all taxes on profits or incomes derived from the performance of the agreed services.
- This provision shall not have effect as long as a Convention for the avoidance
 of double taxation with respect to taxes on income (and profits) providing for a
 similar exemption shall be in force between the two Contracting Parties.

ARTICLE XVII

Airline Representation

- The designated airline or airlines of one Contracting Party shall be allowed, on the basis of reciprocity, to bring into and to maintain in the territory of the other Contracting Party their representatives and commercial, operational and technical staff as required in connection with the operation of agreed services.
- These staff requirements may, at the option of the designated airline or airlines of one Contracting Party, be satisfied by its own personnel or by using the services of any other organization, company or airline operating in the territory of the other Contracting Party, and authorized to perform such services in the territory of that Contracting Party.
- The representatives and staff shall be subject to the laws and regulations in force in the territory of the other Contracting Party, and, consistent with such laws and regulations:
 - (a) each Contracting Party shall, on the basis of reciprocity and with the minimum of delay, grant the necessary employment authorizations, visitor visas or other similar documents to the representatives and staff referred to in paragraph 1 of this Article; and
 - (b) both Contracting Parties shall dispense with the requirement of employment authorizations for personnel performing certain temporary duties not exceeding thirty (30) days.
- 4. The representation offices shall be established in conformity with the laws and regulations in force in the territory of the other Contracting Party and shall remain subject to those laws and regulations.