



BALANCE SHEET AS AT MARCH 31, 1992

ASSETS	1992	1991
	\$	\$
Current		
Accounts receivable		
Government of Canada	195,247	119,160
Outside Parties	90,107	124,496
Inventories, at cost and average cost (Note 3)	1,608,018	1,479,836
Prepaid expenses	47,142	42,165
	1,940,514	1,765,657
Fixed (Note 4)		
At cost	5,755,587	4,983,235
Less: accumulated depreciation	3,593,074	2,973,124
	2,162,513	2,010,111
	4,103,027	3,775,768
LIABILITIES	1992	1991
	\$	\$
Current		
Accounts payable and accrued liabilities		
Government of Canada	727,337	824,364
Outside Parties		
Accounts payable	1,763,053	931,852
Vacation pay	362,799	394,040
Current portion of the provision for employee termination benefits	131,161	283,202
Deferred revenue	527,949	310,838
	3,512,299	2,744,296
Long-term		
Provision for employee termination benefits	2,077,349	1,852,285
EQUITY OF CANADA		
Accumulated net charge against the Fund's authority	(12,698,210)	(10,632,025)
Accumulated surplus	11,211,589	9,811,212
	(1,486,621)	(820,813)
	4,103,027	3,775,768

The accompanying notes are an integral part of the financial statements