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## Mercantile Summary.

An ice bridge has formed opposite Montreal. SMITHS Falls is to have a market, and Tuesdays and Fridays are to be market days.

THE Glass-Joy embezzlement case is still before the Montreal court.

THE steamer Northern Light, built for winter navigation in the Gulf, has been frozen in.

THE appeal case of Mr. Cotte, late of the Jacques Cartier Bank, has been postponed till next session.

THE East River, N.S., has been dredged till there is eight feet at low water and fourteen feet at high water in the channel. New Glasgow and the coal trade rejoice thereat.

In February last proceedings in insolvency were taken against the Midland General Manufacturing Co., of Port Hope, but the company were able to prove their claim to be considered solvent, and obtained an extension of six and nine months; assets being about \$40,000 and liabilities about \$18,000. Within a few days, however, another writ has been issued against them, and we believe the company is now in bankruptcy.

A FIRM of stone and marble dealers, in writing to us upon certain irregularities which harass their trade, conclude as follows: "We trust you will continue to cry down the long credit system. We find it the one great drawback of our trade, and it is not confined altogether to the retail dealers, for wholesale men here, in some lines, give almost any time their customers want. For instance, a dealer in Chatham was induced to buy two car-loads of marble by getting two and three years time, without interest. This could not be done if the banks did not carry such "wholesale" men along, and we cannot blame the retail men for buying, so much as the parties who enable a man to float such paper. We could not give any such time and pay 100 cents."