

THE town of Collingwood invites tenders for \$7,000 worth of debentures at 5 per cent.

THE Toronto office of Geo. D. Ross & Co. has been changed from 19 Front street west to the Osgoodby Building, 29-33 Melinda street.

THE Montreal Exposition Company is resolved, according to Mr. S. C. Stevenson, to hold an exhibition in that city next year. And it will be a good one, adds the secretary.

A SALE of considerable importance and worthy of the attention of manufacturers will be that of the Ontario Forge and Bolt Company's assets. The day fixed upon for receiving the last tender is Tuesday, November 27th next.

THE Guelph Mercury states that Mr. Dodds, accountant of the Traders' Bank in Guelph, has been promoted to be manager at the Drayton branch, the previous manager of which, Mr. H. Mallory, has been appointed manager of the same bank at the Norwich branch.

A LEADING Quebec retailer in the dry goods line, T. Beland, has arranged a compromise at 75 cents on the dollar. He is heavily involved in the failure of Beland & Martineau, lumber dealers, being on accommodation paper to that firm to the extent of some \$40,000. His own direct liabilities are about \$30,000.—L. N. Allaire, of the same city, piano and sewing machine, whose failure we have already noted, is offering 20 cents on the dollar.

MR. GEO. A. STIMSON, of this city, has purchased \$5,000 debentures of the town of Prince Albert, N.W.T. These are repayable at the end of 20 years. As the town has very little debt they brought a good premium. The same broker is the buyer of \$7,000 village of Woodbridge bonds, bearing 5 per cent. interest and repayable in thirty annual instalments. These bonds yield the investor about 4½ per cent.

H. T. HATCH, general storekeeper at Pipestone, Man., has got into difficulty and assigned after trying for two years to make money in trade. Formerly a well-to-do farmer, owing to lack of experience he found it difficult to make progress.—Only last March, Fox & Hubbs bought the general stock of C. R. Banting, at Methven, for \$1,400, paying \$1,000 on account of the same. Shortly after this they claimed a surplus of \$3,600. Now we hear of their assignment.—N. & D. Livingstone, general storekeepers at Yorkton, Man., are in trouble from writs and two judgments having been obtained against them. Now they assign. Last year this time they claimed a surplus of \$6,000.

ON Wednesday next the dry goods stock of Thorie & Co., Hamilton, will be sold by auction.—To-day the stock of Thos. Roberts, mattress manufacturer here, will be sold.—The grocery stock of A. A. Cutting, Guelph, was sold at a discount of 30 per cent.—The harness stock of J. R. Dickert, Sebringville, realized 44 per cent.—J. Ogden's drug stock here was bought by Charles Lugsdin at 40 per cent. discount.

WE hear of the formation of a company in Montreal whose object is to prevent the breaking of the markets by the slaughter of bankrupt stocks. Its name is The Assets Company; nominal capital \$200,000. It proposes to acquire bankrupt estates, either by purchase or otherwise, and to realize the same in the best manner possible, say by weekly sales by auction.

W. J. SPEAR, dealer in musical instruments at Nanaimo, B.C., has assigned and wants to compromise at 50 per cent.—About four years ago Brown Bros. went from Halifax to Vancouver and started a grocery, but their trade has been very unsatisfactory, and they find that they are not in a position to meet their bills as they mature.—The sheriff has advertised for sale the assets of Joseph Dixon, hotel keeper in the same place.

HAVING carried on the dry goods business about a quarter of a century in Kincardine, D. McInnes, jr., has made his first failure. Having never tasted the bliss of married life, he has been able to manage his affairs economically, but he now surprises his friends by making an assignment, with liabilities of about \$5,000.—A. E. Haydut, oil driller, Petrolia, also assigns.—In 1891, Mrs. Rhode came from Berlin, Germany, to Canada, and opened a fancy goods store in Berlin, Ont. She had about \$800 capital, but was not successful. In June, 1893, the sheriff seized her stock. She then borrowed money and discharged him, but the lender was not so fortunate. She is now missing and the bailiff has taken possession of her premises.

A HALIFAX telegram of Tuesday last tells of the receipt from England of news of the suspension of James Smith & Co., Liverpool, timber brokers. Mr. Gilbert Harrison, a member of the firm with large interests, has lately withdrawn. Smith & Co. have handled a large quantity of New Brunswick and Nova Scotia lumber, probably 40,000,000 or 50,000,000 feet a year. Mr. George McLean is their agent in St. John, Mr. J. H. Mathers in Halifax, and

King & Co. in Quebec. The firm has a small interest in the St. Lawrence Lumber Co. (Bathurst & Bersimis), and did some business on the North Shore. Mr. Mathers, it is said, shipped them from 20,000,000 to 30,000,000 feet of lumber per year from Halifax, and he has at present at this port loading or to load for them some ten ships. Nobody here will financially suffer by the suspension.

SOME notoriety was caused a few weeks ago by the sudden dismissal of the sheriff's officer from the men's furnishing store of William J. Death in Toronto. He will shortly be tried for interfering with an officer of the law. In March last he mortgaged his chattels and now assigns.—Theo. R. Earl came from Collingwood here about ten years ago and built some nice houses in this city, but it is evident that the money he had then made disappeared at the time of the "boom," and now he is compelled to assign.

MUCH sympathy was felt for Wm. Brown, who, after more than twenty-five years in the carriage goods business in Toronto, found it necessary to suspend payment in December last with \$42,000 liabilities. This sum was compromised at 50 per cent., and payments extended nine months. Not being able to meet these payments he now assigns to E. R. C. Clarkson. His present liabilities will now be about \$30,000 and nominal assets in excess of this amount. Difficulty in making collections added to ill-health have been the causes which prevented him from carrying out his settlement.

At St. Anne de Chicoutimi, Que., Cleophas Brassard, a blacksmith and grocer, is in difficulties; he offers to compromise his liabilities with a lump sum of \$1,800.—O. Chaput, who is in the lumber business at L'Assomption, has made an assignment. He failed before, as recently as May, 1893, and then settled at 50 cents in the dollar.—H. O. Fortier & Co., doing a small grocery and liquor business at Sherbrooke, have made a voluntary assignment. They only owe about \$600, but have less assets, and creditors will get little or nothing.—Lemire & Frere, general merchants, Drummondville, have been asked to assign. The concern has been in trouble before quite recently. They failed in the spring of 1893, with quite heavy liabilities of some \$30,000, which were compromised at 40 cents in the dollar.—A. Larouche, in the general store line at Murray Bay, has arranged a settlement at 80 cents in the dollar.

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