

A Few More Editorial Opinions of ECKARDT'S "Manual of Canadian Banking"

"BOSTON TRANSCRIPT."

An exhaustive work on the subject of Banking in Canada has been published by the Monetary Times, a prominent financial journal of Toronto. It is from the pen of H. M. P. Eckardt, one of the most thorough students and practical banking men of the Dominion. Readers of the Transcript are acquainted with Mr. Eckardt's work through his weekly letters on Canadian financial matters in this department. In the book under review he treats, in 200 pages, the whole field of organization and method employed in the Dominion in the conduct of the banking business—all ramifications are considered and set forth with great clearness. It is a most valuable book for American bankers and students of banking; the differences in the systems appear plainly; Mr. Eckardt clearly understands the system employed in the United States; without making any direct effort at comparison, he brings out the variations in methods plainly. It is a most instructive book and one that deserves wide reading.

"CANADIAN TEXTILE JOURNAL."

There are large numbers of people who, though they have frequent, perhaps daily, dealings with the banks, yet have a very hazy idea as to how banking operations are carried on. As a result of this they come into contact sometimes with regulations of which they do not understand the reason or significance, and they then become filled with the irritation which waits upon an apparently unnecessary delay. Mr. Eckardt, who has a thorough grasp of banking principles and methods, and who is well known to bankers throughout the Dominion has evidently borne this in mind in writing the present treatise, for he explains not only methods, but the inner reason for the same. This character of being easily understandable by the layman will make it particularly welcome for still another reason. That is, that a decennial revision of the Bank Act is about due and this is a time when the press and members of Parliament and business men generally are apt to give more than the usual amount of attention to banking matters. Canadian banking methods have attained to an enviable reputation in other countries and this book, which so admirably describes the outline of the whole system will prove of service to students in other countries besides our own.

"VANCOUVER NEWS ADVERTISER."

This is a publication which deals with banking, from the time an institution is started, and elaborates on all the points which come up for consideration of those who have anything to do with banking, and there are many in these days. The book is of particular interest to bankers themselves, but none the less to the bank's customers, and is a collection of the articles on the subject published in the Monetary Times. Those who deal with monetary institutions have been confronted with rules and regulations which are not exactly understood, and in explaining these, Mr. Eckardt does good service. The book is a timely one, since one of the decennial revisions of the Bank Act is at hand. Whenever the charters are up for renewal there is always a great deal of discussion of banking matters in Parliament and in the press, and this book will be of use to members of Parliament and business men joining in the discussion, as it will provide them with a means of becoming better acquainted with the interior economy of the banking business. This will enable them to handle the subject with more benefit to the public. To the members of the staffs of banks it will give a better knowledge of what the head office wants, which will assist them in the service.

"MOODY'S MAGAZINE," NEW YORK.

The Canadian banks gained much prestige in the United States by the manner in which they survived the panic of 1907, and bankers of this country naturally want to know how they did it. All the American banking journals have devoted a great deal of space to articles on the Canadian banking system and to discussions of the difference between that system and ours. Here is a book by an acknowledged expert which covers the whole subject of Canadian banking in an authoritative way, and no man who is at all interested in banking and currency problems should fail to read it. The branch system under which the Canadian banks operate has been incorporated in many of the plans for American currency reform and a thorough understanding of it will help the student to comprehend the currency discussions now agitating the bankers of the United States.

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