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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

ON POLITICAL AND FINANCIAL GROUNDS MARKET SHOWS GREAT FIRMNESS WITH SOME ADVANCES—CONSOLS HIGHER AND RATES THE SAME—NEW YORK VERY STRONG.

Montreal, October 23.

The decided resistance against further decline was most pronounced today. All the list in London were strong and active, while New York, Pullman and a very few other stocks excepted, was very strong on the return of great traders to the Street. The local exchange displayed the same feature and passed over many good blocks of its securities from sellers to buyers at firm prices, that in several cases showed material advance. The bears under the pretext of benefiting the mercantile world have preached the doctrine of lower prices all round. Their work, at least its effect for the present, is over, and will yield to bullish influence. Keene's usurpation at Wall Street is now ended for a short time, and the local bears having had their innings will try to remedy their short sales now likely to cause them more or less loss.

The bulk of business this forenoon was in Republic, Canadian Pacific, Montreal Street Railway, Toronto Railway, Richelieu and Ontario, and War Eagle. Of 17,250 shares of Republic, 10,000 sold at 123, the Saturday price, the rest at advances of 1, 1½ and 1¾. Public interest in this mining security kept up the price well and furnished the demand. Those purposing to invest in Republic should not delay longer till conditions are harder.

War Eagle recovered 2½ points on one block of a thousand shares and looks like going higher. The report is given out that Centre Star stock will have been oversold several times when all accounts come in. War Eagle even at 297½ is a high priced stock, but then it is sound and profitable. A purchase effected now on this basis will it is almost certain turn out advantageously.

Canadian Pacific was quoted in London at 96, the equivalent of which here is about 93½. None of the sales on the local mar-

ket were made today under 94½. Local money is not so much easier as to cause an advance of ½ on parity, but the bullish pronouncement of local buyers that this road stock is bound to go much higher.

Montreal Street Railway shares on liberal offerings sold at a little better than Saturday's highest. Its case is typical of the conservative bullishness that was the great feature of this forenoon.

Richelieu and Ontario was 1½ lower on probably the season drawing to a close. The last sale was put through ½ point higher than the other two of the same amount that preceded. It is a good purchase on such recession as this.

Toronto Railway's prices being neither higher nor lower illustrate that depression can go no further now. What movement will take place in this stock will likely be one towards enhanced values.

Of the other eight securities traded in on a very limited scale, Twin City sold ¼ higher, Royal Electric at the same level, Montreal Cotton ¾ higher, Commercial Cable 3 points higher, Dominion Cotton ¼ higher, Molson's Bank at same price, Bank of Commerce ¼ higher, Bell Telephone 1 point higher.

MORNING SALES.

Can. Pacific.—175 94½, 300, 94½, 25, 94½.
 R. & O.—50, 108½, 25, 109½.
 Mont. St. Ry.—x-d—325, 314, 3, 314½.
 Tor. Ry.—260, 112, 50, 111½, 25, 111½.
 War Eagle—2000, 294, 1000, 297, 1000, 297½.
 Republic—2000, 124, 500, 124½, 4750, 124½, 5000, 123, 5000, 123½.
 Twin City—75, 62.
 Roy. Electric—50, 157.
 Mont. Cotton—20, 144½.
 Com. Cable—25, 182.
 Dom. Cotton—25, 99½.
 Mols. Bank—10, 207.
 B. of Com.—1, 150.
 Bell Tel.—7, 190.

AFTERNOON SALES.

Can. Pac.—175, 95, 100, 94½
 Mont. St. Ry.—200, 314.
 Electric (new stock)—17, 156.
 Tor. Ry.—50, 111½, 140, 112, 25, 111½.
 Payne—1750, 105.
 Mont. Gas—25, 192½, 75, 193.
 Republic—3000, 125.
 Dom. Cotton—25, 100.
 R. & O.—25, 110.
 War Eagle x-d—500, 298½, 500, 300.
 Quebec Bank—3, 128½.

CENTRE STAR STOCK.

Word was received from Mr. J. G. Blackstock today that the Centre Star stock offered, amounting to 1,320,000 shares, had been oversubscribed by 500,000 shares, without hearing from London or the West. In the Centre Star mine, Mr. Hastings stated today that the main ore body upon the value of which the mine was sold for two millions, had increased from 8 feet to from 25 to 35 feet. The ore on this large ledge averages \$20 in gold. The War Eagle, which the usual monthly dividend of \$26,250 on the 16th instant, has recently showed a decided increase in value. Ore taken out of the stopes at the 250 foot level showed an average value of \$90, and there is an average width of 5 feet of this ore.

LONDON AND PARIS.

Oct. 23, 1899.

Bank of England rate.....	5
Open discount rate.....	4½-½
Paris Rates.....	100-35
French Exchange.....	25f. 27½
Consols, money.....	104½
Canadian Pacific.....	96
New York Central.....	141½
St. Paul.....	126½
Union Pacific.....	78½

TORONTO STREET EARNINGS.

Total earning, Sept. \$137,621.10	der.	\$400.54
Oct. 17, 4,069.01	Inc.	416.35
" 18, 4,184.65	"	751.83
" 19, 4,973.83	"	1,644.59

MONTREAL STREET EARNINGS.

" 17, 4,973.62	Inc.	665.47
" 18, 4,733.55	"	700.69
" 19, 4,769.77	"	362.69
" 20, 4,484.41	"	160.25
" 21, 5,143.31	"	611.83
" 22, 3,952.62	"	624.34

HALIFAX ELECTRIC TRAMWAY

Oct. 1.....	\$5,609.90	Inc.	2,652.95
" 8.....	2,419.60	Dec.	3,190.30
" 16.....	2,205.00	"	2,700
Rec'ts to date.....	\$4,904.95	Dec.	\$456.7