

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 75.

MONTREAL, WEDNESDAY, AUGUST 30, 1899.

Published Daily
at 4.30 p.m.

Price 3 cents

Montreal Stock Market.

NO SECURITIES HIGHER — CONSOLS
ROSE $\frac{1}{4}$ — MONEY STRINGENCY
NOT IMPOSSIBLE ... FEW CHANGES.

Cable quotations were not of a kind to strengthen much the hands of bullish operators. They told of interest and discount rates unchanged, indeed, but of Consols risen, and traction stock on a lower basis generally at London. Large liquidations of Americans in London were reported, too, and the bearish effects that these liquidations had on the New York Stock Exchange. Sympathetically, of course, these facts of the two great markets of the two activity there was, though another feature hemispheres kept down to a minimum what in speculation must be counted with in forming a true estimate of activity appropriate to the times. This feature is the increasing wealth everywhere accompanied by a public inclination to put the newly acquired money in investments — a feature which the bears will have soon to reckon with. This complex condition that was shaping markets was exemplified in its effects to-day in the local 'Change. The market was broad and firm in its prices, while the shares put on the market were very light. Such trading as this was what might have been expected where there is a desire in hope of higher prices to trade, checked and urged on by opposing influences.

Can. Pacific lower $\frac{1}{4}$ at 97 $\frac{1}{2}$. Offer made at 97 $\frac{1}{2}$, demand being 97 $\frac{1}{2}$.

Montreal Street Railway lower $\frac{1}{4}$ at 323 $\frac{1}{2}$, 325, 323 were the demand and the offer.

Royal Electric sold at same price, 185. The demand closing was 184 $\frac{1}{2}$ and the offer 183 $\frac{1}{2}$.

Toronto Ry., same price, 118 $\frac{1}{2}$, 118 $\frac{1}{2}$ wanted and 117 $\frac{1}{2}$ offered.

Montreal and London 2 lower at 57. The demand was 58 and the offer 56.

Twin City $\frac{1}{4}$ higher to 67. This was also the demand, 68 $\frac{1}{2}$ being offered.

Nicholson and Ontario $\frac{1}{4}$ lower to 113 $\frac{1}{2}$. Demand 114 $\frac{1}{2}$, offer 113 $\frac{1}{2}$.

Republic, $\frac{1}{4}$ lower to 125, which was also the demand, 124 being offered.

Dominion Cotton ex-div. about the same price, 107. There was an offer of 106 $\frac{1}{2}$ and a demand for 110.

Montreal Cotton, 2 lower at 163, yesterday price 165 was the demand and 163 was offered.

Merchants' Bank at the same price 170 $\frac{1}{2}$. Offer was made of 169 $\frac{1}{2}$, demand was for 172.

Hochelaga Bank at same price, 152. There was no offer when 153 $\frac{1}{2}$ was wanted.

Dom. Coal Com. $\frac{1}{4}$ lower at 54 $\frac{1}{2}$. This was the demand, also 58 $\frac{1}{2}$ being offered.

Bank of Commerce at same price, 150. Offer of 149 was made, but 152 was wanted.

Bank of Montreal at same price, 262. 250 $\frac{1}{2}$ was offered for more.

SALES.

Can. Pac.—150, 97 $\frac{1}{2}$, 100, 97 $\frac{1}{2}$, 75, 97 $\frac{1}{2}$.
Montreal St. Ry.—50, 323 $\frac{1}{2}$.
Roy. Elec.—75, 185, 40, 184 $\frac{1}{2}$.
Tor Ry.—25, 118 $\frac{1}{2}$, 25, 118 $\frac{1}{2}$, 25, 118.
Montreal & London—200, 57.
Twin City—25, 67.
R & O—25, 113 $\frac{1}{2}$, 75, 113 $\frac{1}{2}$.
Republic Min. Co.—500, 125.
Dom. Cotl ex-div.—25, 107.
Mont. Cot.—5, 163.
Merchants' Bank—2, 170 $\frac{1}{2}$.
Hochl Bank—8, 152.
Dom. Coal Com.—25, 54 $\frac{1}{2}$.
Bank of Com.—16, 150.
Bank of Montreal—1, 262.

STRAWS.

"Iron and Steel" says. Structural steel advanced \$5 per ton last Wednesday, bringing the present price of beams and channels at Chicago. 2.40c.

Pittsburg and Gulf road being in the hands of receivers by the Federal Court, this court will enjoin the offending roads not to cancel contracts and will arrest the officers of the road if they ignore the injunction. Among these roads are Atchison, St. Paul, Rock Island, Wabash, Maple Leaf and the St. Jo & Grand Island will stand by the Gulf road. The cancellation of contracts by the others puts the Gulf road in the right.

The independent refiners of sugar are quite cheerful over the sugar situation. They say the company will suffer more than they and that they can get a wider market. They do not grudge the public the benefit of low quotations.

If the loss caused by the gas war could be made to fall exactly on the rich men who caused the war, the poorer stockholders would need no sympathy in having their dividends come down.

It is said that Molson's Bank capital will be increased to \$3,000,000 at a meeting to be called for this and other purposes in the near future.

The City of Rome will take 1200 tourists from Glasgow to witness the international yacht races at New York.

American Steel and Wire was not listed last week, owing to the company's statement being not so full as listing committee. N. Y. Stock Exchange required it to be. Matter will come up again in September before the Governors. The company's large raw material which had been bought when iron was cheap is now done and has to be replaced by iron that costs more, and owing to this the present statement should have been somewhat different.

It has been noticed about Tobacco Common that it is an exception to the rule and is \$50 as its par value, so that it is necessary to buy or sell 200 shares of it to make the same profit as is made in 100 shares of another stock moving over the same number of points.

Lake freights advanced this week at Duluth and are not unlikely to rise further later in the season and there is enforcement of demurrage charges owing to the demand for vessels.

It is a new feature about the West that it is investing its cash into securities. This is acting strongly on the bull side, making the present high price of the stock list. Prices will go higher, however, it is thought if those experienced operators now standing aloof from the market enter again into sympathy with its movements.

Colorado Springs mining quotations of Saturday are Argentum 28-30, Anaconda 5-4, Elkton 102-4, Ingham 92-2, Isabella 86-7, Jackpoc 57 $\frac{1}{2}$ -1, Matoa 33-34, Mollie Gibson 212-9, Moon Anchor, 102-8 $\frac{1}{2}$, Portland 200-201, Specimen 112-2, Union 342-35, Work 282-4, Alamo 92-10.