

CHICAGO MARKET.

LEITER REPORTED FAILED.

DENIED AT THE END OF DAY.

Has Placed His Wheat in Hands of Truste s.

July Breaks 11½ — Recovers 9¼

The reports current regarding Leiter, so unsettled the feeling on the boards, that buyers and sellers were at times from 1 to 2 cents apart. The dealings in July were enormous. Leiter Brokers liquidating causing a drop of 11½ cents in that month, it recovered however 9¼ cents before the day was done. September and December only lost about 2 cents. Considering the July liquidation and the fine crop reports this was not much. If latest reports prove true, and Leiter has really placed his wheat in the hands of Trustees, there will be some interesting quotations for the Bears to cope with yet. Corn sold off 1 cent on moderate trading. Little change in Oats. Lard steady. Though Yellow Fever was reported to have broken out in other points in Miss. and in Mobile, Pork and Ribs close firm at unchanged prices.

Chicago, June 13.

Moderate winds; cloudy or partly cloudy with local showers or thunderstorms.

Curb Wheat—Sept. 73%.

U. S. Yards—Hogs, estimated receipts, 35,000; official yesterday, 17,392; shipped; 3,618; average light mixed, \$3.65; heavy shipping, \$3.75; rough goods, \$3.75 to \$3.85. Cattle 18,000, steady to 10c. lower.

New York, June 13.

Cash flour, steady; wheat, steady; No. 2 Red Winter, \$1.08; Elevator Red Winter, \$1.08.

Elevator corn, steady; No. 2, 37½ to 38; oats, steady; rye, steady, 51 asked 53.

Pork, quiet, \$10.75, asked \$11.00; lard, quiet, \$6.00; tallow, quiet 3¾c.

Duluth.

Wheat.—4, 198,778. Corn 2,334,331. Oats 492,979. Rye 121,809. Barley 42,798. Flax 361,607.

New York.

Wheat 3,618,754. Corn 1,176,659. Oats 22,173. Malt 109,323. Nothing afloat.

Chicago.

Wheat 1,007,000. Corn 8,353,000. Oats 426,000. Rye 333,000. Barley 13,000.

Detroit.

Wheat 39,650. Corn 135,694. Oats 13,908. Barley, nothing. Rye 22,655.

Toledo, June 13.

Stocks—wheat, 244,569; corn, 746,237; Oats, 182,371; Rye, 23,600, nothing afloat.

Chicago, 12.54 p.m., June 13.

Leiter let go his wheat, cause of break.

Chicago, 1.19 p.m.

Leiter's assignment is reported on floor; cannot confirm.

Chicago, 1 p.m.

Armour bought all cash wheat from Leiter. Counselman & Day bought the future option.

Chicago, 1.24 p.m.

Reported that Leiter is about to make an assignment.

Chicago, 2.10 p.m.

Latest Chicago advices state that it is improbable that Leiter will make any assignment, as his open trades have been closed, and the wheat he has on hand will be placed with trustees.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	34,000	60,000
Corn, bush.....	526,000	475,000
Oats, bush.....	244,000	408,000
Flour, brls.....	7,301	10,427
At New York—		
Wheat, bush.....	321,900	449,448
Corn, bush.....	91,591	433,487
Oats, bush.....	205,200	453,145
Flour, brls.....	5,660	7,084
Flour, sacks.....	14,496	13,490
At Milwaukee—		
Wheat, bush.....	21,000
Corn, bush.....	62,000
At Duluth—		
Wheat, bush.....	106,000
At Detroit—		
Wheat, bush.....	8,000	9,000
At Minneapolis—		
Wheat, bush.....	97,000	22,000
At St. Louis—		
Wheat, bush.....	8,000	1,000
Corn, bush.....	171,000	103,000
At Toledo—		
Wheat, bush.....	11,000	3,000
Corn, bush.....	37,000	107,000

EUROPEAN MARKETS.

Liverpool, (opening), June 13

Wheat.—Spot, dull; Futures, steady; June nom.; July 8s 10d; Spot 6s 5½d; Oct. nom.; Dec. 6s 1½d.

Maize.—Spot, 7s 3d, new; Futures, steady; June, nothing quoted; July 3s 2½d; Aug., nothing quoted; Sept. 3s 2½d; Oct. 3s 5½d; Flour Minneapolis 1st Bakers avg., price per sack 32s. 9d.

12.30 o'clock.

Wheat.—No. 1 Calif. no stock; Red Winter, 8s 6d. Corn 3s 3d. Tallow 20s 6d.

Bacon.—Long cuts, heavy, 31s 6d; short cuts, light, 31s.

Cheese.—Both 35s.

Wheat.—Dull.

Corn.—Steady.

Glasgow.

Wheat and flour on passage to United Kingdom, 2,860,000 quarters.

Maize, 940,000. Wheat and flour to Continent, 2, 910,000; maize, 1,170,000; wheat to United Kingdom, Indian shipments, 2, 620,000; wheat to Continent, 90,000.

Liverpool, (Closing) June 13.

Wheat.—Futures easy; June, nominal; July, 8s 7½d; spot, 6s 4½d; Oct., nominal; Dec., 6s ½d.

Maize—Spot, steady; spot, mixed American per cental, 3s 3d new; futures, quiet; June, nominal; July, 3s 2½d; Aug., nominal; Sept., 3s 4½d; Oct. and Dec., nominal.

Flour—Minneapolis First Bakers, average price per sack, 32s 9d.

MONTREAL GOSSIP.

RICH. & ONT. NAV. CO.

This Company is doing good work. Receipts still away ahead of last year's, and everything points to a most prosperous season. As an established 6 per cent. paying stock (earnings in poor seasons at the least 8 per cent.), this stock should easily reach 125 and be cheap at that figure. The possibilities of this stock with the new boats, and the present spirit of enterprise are immense.

DOMINION COAL CO.

The preferred stockholders have certainly "struck it rich," dividend bearing at 8 per cent.—easily and surely earned—redeemable at 115, this stock is worth today (just as four quarters are worth one dollar) at least 119, that is, the redemption figure and the dividend.

It is accordingly far and away the cheapest, surest and most profitable investment on the Montreal market.

If this preference stock be replaced by bonds, one common stock will undoubtedly reap a dividend and rise rapidly.

MONTREAL STOCK EXCHANGE.

It is rumored that the Assistant Manager of a large bank will shortly be connected with a prominent house on the Montreal Stock Exchange.

COTTON STOCK.

There seems to be a better market for Montreal and Dominion Cotton stocks.

CANADIAN NORTH-WEST LAND.

Dealing in Canadian North-West land continues limited, but the enormous increase in these land sales for the last few months, must be felt later on.

HEAT AND LIGHT.

It is rumored that Heat and Light will pay a dividend next August. The relining of the ovens are an assured success.

DIVIDENDS.

Halifax Tram will pay dividend of 1½ per cent. on July 2, Cable 1¾ per cent. and Royal Electric 2 per cent. on the same day.

ROYAL ELECTRIC.

The statement to be presented at the annual meeting next July we are told will show net profits of over 14 per cent.

SOHMER PARK.

The above stock was quoted to-day at 60 bid, but sellers want 85.

MONTREAL WHEAT AND PROVISION MARKET.

Montreal, June 13.

WHEAT.

The prophecies of a week ago, as to the new wheat crop, have been so far verified, that the official American Government report, now to hand, virtually confirms all we said last Monday. It is now estimated that the out-put of wheat for the season of 1898 will be in the neighborhood of 650,000,000 bushels, and if these figures are at all nearly approached, it will establish this as a record year. The great drawback to be looked for now is the threat of "rust," and reports from some districts, as to its existence are freely circulated. This, however, is only what may be expected and the wheat Bears may be safely trusted to make the most of any little information in this direction.

Meantime the wheat market does not shew any great life, and prices have a downward tendency, although there is a constantly increased demand for export. This applies particularly to Manitoba wheat, the stock of which is limited. The present week is pretty sure to infuse more life into the market, and we may look for larger shipments. The fact that such a large number of steamers may be expected in this port, within the next two or three days, fully justifies this belief.

FLOUR.

There is quite an unsettled feeling in the flour market to-day and cutting in prices still continues. The past week has shown a persistent downward tendency in prices, and it is impossible for the millers to hold out any longer for the prices that have ruled for some time. Two drops of 30c and 25c per barrel respectively within three days best show the tendency of the flour market which is dull and with very little trade doing. A few inquiries for export trade keep the market alive, but as far as the local trade is concerned these do not amount to a great deal. There are few buyers, who refuse to give the prices still being asked by the millers.

The quotations are as follows:

	per bbl.
Manitoba Patents f. i. . . .	\$6.20 to 6.50
Manitoba Strong Bakers, best brands	6.00 to 6.20
Manitoba Strong Bakers, seconds	5.75 to 6.00
Winter Patent f. i.	5.80 to 6.00
Straight Rollers	5.40 to 5.50
Straight Rollers, bags	2.35 to 2.45

EGGS.

Eggs are still in good demand and late quotations are fully realized. Fresh laid are freely purchased at Saturday's highest price, the demand for export being brisk, while the supply of really first-class quality continues on the side of scarcity.

CHEESE.

The cheese market is kept in an uncertain state, owing to the totally different ideas, as to price, existing between buyers and sellers. There is also a falling off in the export demand and shippers refuse to give any advance price. The trade therefore rules flat, with no change in quotations which are as follows:—

Western	7½c to 7¼c per lb.
Eastern	6¾c to 6½c per lb.
Cab. for White	36s to 36s p. cwt.
Cab. for Col.	36s to 36s p. cwt.

BUTTER.

The butter market continues firm and steady, at the latest ruling prices. There is still a strong demand for creamery, which readily brings from 16½c to 17c per lb. The week commences with a very strong market, and with every probability of an advance in price.

The quotations today rule as follows:—

Finest creamery	16½c to 17c per lb.
Eastern Township	14c to 15c p. lb.
Western	13c to 13½ p. lb.
Medium	11c to 12c p. lb.

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST.,

MONTREAL.

MINING STOCKS.

June 13, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.07	\$.08
Can. Gold Fields Syn.....	.07	.07
Cariboo Hydraulic.....	.78	.84
Cariboo McKinny.....	.49	.53
Deer Park.....	.10	.11½
Dom. Developing Co.....	.25	.25
Evening Star.....	.05½	.05½
Fern.....	.60	.60
Golden Cache.....	.40	.40
Gold Hills Developing.....	.7½	.10
Iron Colt.....	.10	.10
Iron Mask.....	.70	.76
Josie.....	.28	.31
Jumbo.....	.50	.50
Monte Christo Con.....	.34½	.35½
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.16	.18
Noble Five.....	.18	.18
Reco.....	1.50	1.50
Slocan Star.....	1.75	1.75
Smuggler.....	.14	.14
Silverine.....	.04	.05
Tin Horn.....	.14	.14
Two Friends.....	.14	.14
Twin.....	.25	.25
Virginia.....	.23½	.25
War Eagle Con.....	2.01	2.01½
Winchester.....	.17	.17

PORT OF MONTREAL.

Arrived June 12 and 13.

Steamship Rydal Home, Brown, Maryport, McLean, Kennedy & Co., light.

Steamship Iona, Cummings, Newcastle, R. Reford & Co., general.

Steamship Parisian, Barrett, Liverpool, H. & A. Allan, general.

Steamship Livonian, Brown, London, H. & A. Allan, general.

Steamship Montevidean, McDougall, London, H. & A. Allan, general.

Steamship Coban, R. Fraser, Sydney, Kingman & Co., cal.

Steamship Turret Age, Brady, Sydney, Kingman & Co., coal.

ney, Henry Dobell & Co., general.

Brigantine Curlew, Grundmark, Barbadoes, Furness, Whity & Co.

Cleared June 12 and 13.

Steamship Queensmore, Couch, Manchester, Furness, Whity & Co., general.

VESSELS IN PORT.

Steamships.

Steamship Rydal Home, Brown, Maryport, McLean, Kennedy & Co.

Steamship Iona, Cummings, Newcastle, R. Reford & Co.

Steamship Parisian, Barrett, Liverpool, H. & A. Allan

Steamship Livonian, Brown, London, H. & A. Allan.

Steamship Montevidean, McDougall, London, H. & A. Allan.

Steamship Coban, R. Fraser, Sydney, Kingman & Co.

Steamship Turret Age, Brady, Sydney, Kingman & Co.

Steamship Greetlands, Couillard, Sydney, Henry Dobell & Co.

Steamship Brisio, Faulkner, Leghorn, Carbray, Routh & Co.

Steamship Kildona, Newcastle, R. Reford & Co.

Steamship Memnon, Shallais, Bristol, Elder, Dempster & Co.

Steamship Tryg, Pictou, Intercolonial Coal Co.

Steamship Fremona, Stook, Leith and Newcastle, R. Reford & Co.

Ramore Head, Smith, Belfast, McLean, Kennedy & Co.

Briardene, Antwerp, Carbray, Routh & Co.

Ladoga, Quebec, McLean, Kennedy & Co.

Broomhaugh, McLean, Kennedy & Co.

Lake Winnipeg, Liverpool, D. W. Campbell, Kastralia, Glasgow, R. Reford & Co.

Buenos Ayrean, Glasgow, H. & A. Allan.

Carlisle City, Hamburg, D. Torrance & Co.

Admiral, Gaspe, D. Robertson & Co.

Brigantide Curlew, Grundmark, Barbadoes, Furness, Whity & Co., molasses.

Barques.

Eva Lynch, Hatfield, J. R. McCarthy.

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