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money to lend by trustees and executors of estates, but lenders are disposed to be much more conservative than they were, as regards margin of security.

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The sales recorded during the month of January in the undermentioned suburban municipalities amount to \$210,882, and are as follows: Maisonneuve, \$49,100; DeLorimier, \$1,280; Mile End, \$67,128; Outremont, \$22,550; Notre Dame de Grace, \$25,297; Verdun, \$6,175; Cote St. Paul, \$3,250; St. Henry, \$20,212; and Ste. Cunegonde, \$15,350.

There were 151 real estate transfers in the city wards and Town of Westmount recorded at the registry offices during the month of January. The particulars of which are given in other columns, amounting to \$757,838:

St. Antoine Ward	18	\$217,944.00
St. Ann's Ward		82,712.97
St. James Ward	. 18	126,915.00
St. Louis Ward		74,642.83
St. Lawrence Ward	12	55,051.00
St. Mary's Ward	18	28,500.00
St. Jean Baptiste Ward	17	88,171.28
St. Denis Ward		85,039.56
St. Gabriel Ward	7	81,638.75
Hochelaga Ward	4	7,818.19
Westmount	18	109,414.51
•	151	\$757,838.00
		•

During the corresponding month of last year 114 transfers were recorded, amounting to \$552,935.11.

The real estate mortgage loans recorded during the month of January in the registration division of Montreal West, amount to \$86,050. Of this amount \$30,000 was placed at 4½ per cent.; \$23,500 at 5 per cent.; \$15,000 at 5½ per cent.; \$6,800 at 6 per cent.; \$3,000 at 7 per cent.; and \$7,750 at a nominal rate.

The 4½ per cent. loan was in one amount of \$30,000, and the 5 per cent. were in five amounts of \$2,500, \$5,000, \$3,000, \$12,000, and \$1,000.

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