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The Markets

TRADING ON NEW YORK WINNIPEG WHEAT MARKET MARKET IS NARROW QUIET; TRADE LIGHT

Volume of Business Barely Sufficient to Preserve Semblance of Life in Dealings
New York, May 17.—The effect of today's trading on quoted value of the market was slight. Speculative interest was gone from the market and the volume of the business was barely sufficient to preserve the semblance of life in the dealings. The narrow movements of the leading stocks were irregular with a lower tendency. After opening at a small decline, prices moved above yesterday's close but eased off again on the appearance of some selling orders. Not a few of the issues which frequently are active did not appear on the tape today. It was the second day in which there were no transactions in Lehigh Valley. A few stocks broke away from the list and moved widely. Canadian Pacific again under pressure and broke nearly three points. There was further pronounced weakness among the Rock Island and the St. Louis and San Francisco securities, selling of these issues, declines among which ran from 1 1/2 to nearly 3 points. St. Louis and San Francisco common and second preferred, Denver and Rio Grande preferred, Baltimore and Ohio preferred, and Seaboard preferred, made new low records for the year. Predictions of a substantial gain in cash by the banks as a result of the week's operation were fully borne out by the bank statement. The actual cash gain amounted to about \$8,400,000. Changes in loans and deposits were small and \$5,776,000 was added to the surplus reserve. Mercantile agencies in their weekly reports reported the continuance of a fairly good volume of general business with some conservatism in buying for the future, influenced by protective tariff changes. The general bond market held well in the face of weakness of some speculative issues. Total sales par value \$75,000. U. S. 5's and Panama 5's advanced 1/4 on call, for the week. The following New York stock market quotations are supplied by courtesy of Chase and Nanton, stock brokers, Winnipeg.

Table with columns: Open, Close, Bid, Ask. Includes entries for Amalgamated Copper, American Locomotive, American Smelting, etc.

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Toronto Trading. Toronto, May 17.—Today's stock market was again rather dismal with a very meagre amount of business doing. Where any activity developed the trend was downward, but there was, as usual, no particular evidence of selling pressure. Brazilian eased a fraction to 95 1/2. Twin City, which was unusually active, sold off 1/2 to 104, and Steel of Canada dropped to 22, its previous low record for the year. St. Lawrence Navigation receded further to 118 1/2. Toronto Railway was inactive and at 143 5/8 bid. The rally in this stock this week was due to reports of the progress of negotiations. Next week Mayor Hocken will move in the board of control for the appointment of two experts to value the Toronto Railway company's property.

BEEF TRUST TRIES TO CONTROL THE WORLD MARKETS

Huge Cargoes Are Carried to London from Argentine and Sold at a Loss, Freightage Being Paid by the American Trusts — Are Making Bid Against Removal of Tariff. SUGGESTED ARGENTINE SHOULD STOP EXPORT Meat Cheaper in London Than in Argentine from Where it Comes — Great Monopolies Regardless of Depleting Stock If They Can Crush Out Competition in Markets.

London, May 18.—It is estimated by importers that 70,000 quarters of beef were sold here last week at a loss of fifteen shillings a quarter. In other words, the meat was sold here at the same price as it cost in Argentina, the importers paying all the expenses of the transfer from one country to the other. "Do the Americans do this for fun?" asked one dealer. "It is reasonable to suppose that they have an object in view. It must be remembered that this is the season when the importers make their profits in two months, and at a time when British and other meat is much more plentiful. The Washington government is re-laxing the taxes on meats mostly because it failed to break up the powerful trust, and it is natural therefore to suppose that the trust's intention is to retaliate with the object of preserving its own field and monopoly by petition in other parts of the world and gaining control of the trade in all parts of the world. They care little whether Argentine stocks of cattle are depleted, and Argentine consumers meantime have to pay more for their meat than Londoners."

Chicago, May 17.—Signs that power interests were taking the best of the market today. The close was steady at prices varying from 1-4 under last night to 3-8 advance. Later the trading left corn 1-8 off to 1-2 sup, oats unchanged to 1-8 higher, and provisions with a gain of 2-2 to 4 1/2 to 1 1/2. The close was steady at prices varying from 1-4 under last night to 3-8 advance. Later the trading left corn 1-8 off to 1-2 sup, oats unchanged to 1-8 higher, and provisions with a gain of 2-2 to 4 1/2 to 1 1/2. The close was steady at prices varying from 1-4 under last night to 3-8 advance. Later the trading left corn 1-8 off to 1-2 sup, oats unchanged to 1-8 higher, and provisions with a gain of 2-2 to 4 1/2 to 1 1/2.

JOYS OF A CITY GARDEN



SANITARY RECEPTACLES FOR STREET RUBBISH

Sanitary rubbish cans will shortly be placed on all the streets in the business section of Calgary. Tenders have been called for, and an order will be placed in a short time. Dr. Mahood, medical health officer, has urged that this be done before warm weather, with a view to keeping the sidewalks free of paper, rubbish, banana skins, cigar stubs, and other offensive matter which is unhealthy on public streets. The type of can described by Dr. Mahood is somewhat similar in appearance to the newspaper mail boxes put up by the postal department, except that they will be open at the top and will contain a removable sack. The sack is locked under the cover, and is removed once each day by the garbage collector, the filled sack being replaced by an empty one. The boxes are made of fireproof zinc, painted and lettered. It is the intention of the health department to have one placed near the centre of each block on each side of the street, and to have several placed in each park in the city.

SERIOUS SHORTAGE OF LABORERS REPORTED Unless steps are taken by different companies to prevent laborers from breaking their contracts, a serious shortage of men in construction camps throughout the West will take place, and a corresponding stoppage of construction operations on the new roads will necessarily follow. It has long been the custom of the immigrants and others who desire to come west to sign contracts with the railway companies in order to get free fare, just as soon as they arrive they break their contracts almost with impunity. According to railway officials in the city at present, the practice this season has been more prevalent than in former years and as a result many gangs have been greatly depleted. Three hundred and fifty Russians some weeks ago signed contracts for a season's work with the C.P.R. on the western lines. They were shipped out to Alberta free of charge by the company and a large gang was put to work a few miles west of Calgary. The local C.P.R. detectives were put on the case, with the result that about a dozen of the contract breakers were arrested and charged before Magistrate Sanders with the offence. All were ordered to go back to work. Immigrants for the Peace. Winnipeg, May 18.—Father Grioux, the famous missionary priest, arrived at the C.P.R. early this morning with a party of 168 immigrants who will settle in the Peace River district. The settlers who form this party are from the Eastern States, for the most part, although Father Grioux explained on his arrival that many of them are natives of the Islands.

Chicago, May 17.—Neither the Armour nor other packers will discuss the meat crisis in London. They say the foreign agent for all the packers, who is stationed in New York, and who handles all the South American business, would be unqualified to talk, as to the amount each firm was quoted, said there was an agreement as to the amount each firm was to ship to England, and that if any member had violated the compact they would punish him by flooding the London market with beef regardless of price. Packers here profess to have no knowledge of the Armour house refusing to renew the agreement with other houses, and say those data could be supplied by the foreign agent, where all the Argentine and European business is arranged and handled.

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Between First and Second Streets West, 40 foot frontage, three (3) stories high and basement. Owners will make alterations to suit tenant. Apply The Consolidated Building & Investment Company Ltd. 601 Centre Street

BLACK & WHITE SCOTLAND'S BEST Scotch Whisky advertisement with logo and contact info for D. O. Roblin.

CANADIAN PACIFIC Victoria Day Excursions FARE AND ONE-THIRD For Round Trip Selling dates: May 20 to 24, 1913 Return limit May 27, 1913. R. G. McNeillie, District Passenger Agent, Calgary.

GRANT BROS. HEATING SPECIALISTS GAS & VACUUM PIPE FITTERS HAVE US DO YOUR REPAIRS—That Leaking Tap, That Blocked Pipe, That Noisy Water Tank All Satisfactorily Attended To. 608 SECOND STREET EAST. PHONE M1876

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