

NEWS

at Dr. Frederick A. le fakir, is in Ch... excitement at Phil... several persons hav... organized labor... need to go out on a... summated to erect... buildings in Weste... The C.P.R. will... rock and others will... ridge and New West... telephone commis... 1909 was laid on the... legislature last week... annual revenue from... 44 as compared with... ous year. Edmondson that Hon... ister without port... ford government... lieutenant-governor... the expiration of... Bulyea's term. of the British Prime... the new torpedo... amatta, which wa... February 9. The... of the Australian... leton, the antaric... to America, March... of lectures. Before... Washington, he will... ent Taft the geog... rican Geographical... lecture in New York... ntroduced by Con... McKenzie & Man... sion of coal mines... valued at \$11,000... in connection with... of at least \$3,500,000... further developing... associate enterpris... be paid by May 1... of eggs have just... ontreal from Riga... ese have been bro... they will be sold... with the local price... be first time a com... this nature has been... there have been... of food-stuffs be... d when local prices... Morphy, Ewing &... clients in England... chard of St. Paul... 1,000 acres of coal... along the Pemb... and his associ... lands about two... tion. The English... say \$1,100,000 for... 7 says. old, vicar of Guval... celebrated his 90th... been vicar of the... and is still able to... ough with somewhat... wall has been the... men who have lived... e most remarkable... of Rev. W. Cole... ack, who appears... ter, to have been... far" when he died... andard. "A certain rever... made the state... that on learning... e orbital period of... had counted the... present into 75... the supposed year... t, and found that... within a year or... comet should have... reverend gentlemen... ned quite possible... and the Star of... ntical."—Killarney



GRAIN, LIVE STOCK AND PRODUCE MARKET

Steady Prices Looked For

(GRAIN GROWERS' GRAIN COMPANY'S OFFICE, MARCH 1, 1910)

Wheat.—We have very little new to report in the wheat situation since our last letter of February 15. During this time the United States have had quite a winter wheat crop scare, and a great many reports have been received that the damage to the winter wheat has amounted all the way from 10 per cent. to 75 per cent. This has a stimulating effect on the American markets, and to a certain extent has helped to keep ours steadier, although the advance in our market has not been very great. May wheat has sold up as high as \$1.07, closing on the 15th ult. at \$1.06, going as low in the meantime as \$1.05. You can, therefore, see that the fluctuations have been within a very narrow range. The demand for cash wheat has been steady with slightly increasing premiums, but the export demand has been very limited; indeed, only an occasional lot being worked, and this at a very close margin, if showing any margin at all. The Old Country markets seem to be practically ignoring us as they appear to be independent of us for their supplies for the next two or three months.

The market letters we have received from the United Kingdom and the continent are almost entirely "bearish." They give as their reason that stocks of wheat in the continent and the United Kingdom are greater than they have been in years, and stocks of flour are also exceedingly heavy with very slow demand. Old Country markets have certainly not followed our advance to any extent. However, the domestic milling situation here seems strong. The mills are continuing to take nearly all the wheat we have to offer, and are paying good premiums for it. Until this demand ceases we look for steady prices. We do not think markets will go much higher just now, but on the other hand we do not expect to see much of a decline. Our advice in the meantime is for farmers to take advantage of all good spots of the market to make sale of the cash grain.

Oats have been steady with a moderate demand at slightly declining prices. We do not look for lower prices in oats, but rather look for higher market during the summer than we have at the present time.

Barley has not been in demand at all. There is very little of it changing hands, and any sales made have had to be forced and forced sales as a rule are made at a declining price.

Flax has been very steady with very little price changes.

Liverpool Market Letter

(By PROCTOR & CO., LTD., LIVERPOOL, FEBRUARY 15, 1910)

The option market keeps steady and shows a slight gain, although for actual wheat there is but little demand, and with over 3,000,000 qrs. of wheat now afloat for Europe, buyers are content to wait. The shipment during the past week was on a slightly lower scale owing to reduced quantities from the U.S.A. and Black Sea, as forecasted in our letter a week ago. The Plate shows a moderately increased quantity and Australia about the same as a week ago. Two cargoes of Plate wheat on passage changed hands yesterday, but the demand is very spasmodic and today there is not a bid in the market. France.—Broomhall reports damage by flood, and also loss of color, and a weak plant, and mentions that much will have to be resown in the spring. However, French markets have not grown excited over the prospect, and in the same paper in which he reports the crop damage, Broomhall publishes the Paris markets 3d. per qr. lower. Germany.—The weather is still remarkably mild, but the crops are favorably spoken of. Russia.—Reports still speak of very mild weather and consequently bad roads, and arrivals at the ports light on this account. A return to severe weather after snow might do harm, but from Roumania snow is now reported, so it is quite probable we may hear of this in Russia also. Argentine.—No reliable estimates are yet to hand, the most popularly believed being that of an export surplus of 10,000,000 qrs.

Continental Europe Wheat Market

(By H. WIENER & CO., ANTWERP, FEBRUARY 11, 1910)

Wheat. Since our last report markets in America have risen by 1/4 to 1 1/2 cents. This rise occurred quite unexpectedly last night precisely at the moment when the tendency in Europe must be called distinctly weak, with prospect towards lower prices. The American position must be judged quite apart. Farmers over there have evidently for the moment their own way and can keep the position in check as long as they find sufficient outlet for their marketings in home consumption. But this will be the case no longer, when, in spring the progress of the plants proves that it is of no use sticking to prices which keep the U.S. entirely out of competition with other countries, leaving, perhaps, North America with high price reserves which, when they will be the much more disposed to get quickly rid of, before the new crop turns up. But these are only suppositions which shall merely explain the remarkable steadiness of the U.S., as we have been quite apt to go on for many months without U.S. wheats. But we so much under the influence of the North American fluctuations, if not materially, at least morally, that yesterday's rise sufficed to give to the trade quite a better tone and fresh courage. We, for our part, find no objection to see America continuing her support to the general tendency, for we cannot help thinking that the present price more than discounts the question of offer and demand for the remainder of the season. Everybody thought that before the arrival of the new Plate wheats, especially as they were so much in delay and so bad in quality, and with the navigation closed in Russia, there would be quite a paucity of spot wheat, and that stocks would have been cleaned up when the spring sources would be open. But the sale of flour has been so extraordinarily slow that the moderate quantities at our disposal during winter were entirely sufficient, and now, when the first shipments of Plate are approaching and Australia is forwarding heavily her new crop, whilst Russia neither ceases shipping, it is without doubt that there is ample wheat enough to go for another month, when there will be beginning a new period with the opening of waters. In fact, the reserves left in Russia are told to be almost not inferior to what has already been forwarded. We, on our part, believe such statements to be exaggerated, but there can be no doubt that there is enough wheat which will, in the first half of the year give us, with the other countries at stake, more than consumption can absorb, at least at the present level of prices.

Liverpool General Market Report

Corn Trade News, Liverpool, Feb. 15th.

Wheat cargoes are quiet and Plates are firmer with fewer sellers. Pacific Coast Cargoes, 40/- (approx. \$1.20) asked for Red Walls, 14,000 qrs., Nov. B-L. Australian Wheat Cargoes, 39/3 (approx. \$1.17 1/2) wanted for 17,000 qrs. three ports lately sailed. This price also for 13,000 qrs. South-Vict. Jan.-Feb. Parcels to Liverpool for Dec.-Jan. held at 39/3 (approx. \$1.17 1/2), 38/10 (approx. \$1.16 1/2) asked for Jan.-Feb. Russia wheat cargoes are firm, about unchanged Azoff-Black Sea Feb. O/S 39/9 (approx. \$1.19 1/2) to 41/6 (approx. \$1.24 1/2). 4,000 tons Azoff at the opening of navigation offers at 40/- (approx. \$1.20). River Plate Wheat Cargoes, 39/- (approx. \$1.17) asked for 4,500 tons Rosafe, 6 1/2 lbs. shipping, shipped, 38/- (approx. \$1.14) asked for 4,500 tons Barusso 6 1/2 lbs. Feb. Mch. 37/9 (approx. \$1.13 1/2) asked in London for Barusso 6 1/2 lbs., Jan.-Feb. 37/7 1/2 (approx. \$1.13 1/2) for Feb.-Mch. Canadian and United States wheat. Parcels to Liverpool are firm at 1 1/2d. to 5d. advance. Parcels to London are firmer and dearer but not active. No. 1 Nor. Man. (incl. L'p'l) Jan.-Feb. 38/10 (approx. \$1.16 1/2) No. 2 Nor. Man. " Feb.-Mch. 38/6 " 1.15 1/2 No. 3 Nor. Man. " Feb.-Mch. 38/- " 1.14 No. 1 Nor. Man. (incl. Ldn) Feb.-Mch. 39/10 (approx. \$1.19 1/2) No. 2 Nor. Man. " Feb.-Mch. 39/6 " 1.18 1/2 No. 3 Nor. Man. " Feb.-Mch. 39/- " 1.17 Indian wheat. Parcels to Liverpool are quiet without change. Choice White Kurrachee Afloat 8/4 approx. \$1.20 Choice White Kurrachee May-June 7/8 " 1.19 1/2-5 No. 2 Club Calcutta April-May 7/10 " 1.18 1/2-5 Indian Parcels for London are quiet. Choice White Kurrachee May-June 38/6 approx. \$1.15 3-5 Red Kurrachee May-June 38/- " 1.14 No. 2 Club Calcutta May-June 39/- " 1.17 Soft Red Calcutta Mch.-April 39/6 " 1.18 1/2

SALES OF CARGOES TO ARRIVE

13,268 qrs. South-Aust., B-L 6-10 40/3 approx. \$1.20 1/2

SALES OF PARCELS

(Liverpool)

Table with columns for date, quantity, and price. Includes sections for Wednesday, Thursday, Friday, Saturday, Monday, and Tuesday, with sub-sections for Liverpool and London.

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax, sold for May delivery.

Table with columns for DATE, WHEAT, OATS, and FLAX, showing prices for various dates from Feb. 23 to Mar. 1.

Liverpool Spot Cash

Table listing various grain types and their prices, including Blue Stem, Hard Spring, and Russian.

The Weeks Grain Inspection

The following shows the cars of grain inspected during the week ending Feb. 28.

Table showing grain inspection statistics for Spring Wheat, categorized by type and quantity.