tolic Vicariats and Prefectures entrusted to them, their Apostolic minaries and schools.

Auxiliary associations of the missions—the general groups, such as those of the Propagation of the Faith, as well as the local and national, such as the Extensions of the United States and Canada.
The Sacred Congregation of the

Propaganda of the Faith, its foundation, history and activities. General synthesis of the present missions—number of Christians. catechumens, European and native

priests and sisters. Native clergy. Orthodox and Protestant mis-

Synthesis of the scholastic and civilizing activities of the Catholic missions

Superior scholastic institutes in missions - astronomical and scientific observatories.

Typographies of the missions and their printed models. The compilation of the statistical table has been entrusted to Father Arens, S. J., professor in the College of St. Ignatius at Valkenburg,

in Holland The Medical section will form a truly new and original part in the Exhibition. The Pope wished this section to demonstrate the importance of the protection of the missionaries, from a medical point of view and to emphasize what a Missionary Apostolate. This section will therefore bring before the visitors: 1, The diseases of the countries where the Missions are;

2, their cause and pathogenetic mechanism; 3, Means of prevention, and 4, Means of cure.

To serve this purpose, the premises of the Medical section will be divided into many boxes, in each of which will be illustrated the different control of the control of th which will be illustrated the different points of each group of diseases. At the same time, there will be summarized in many pictures the data regarding the distribution of the diseases, statistics, effects of prophylaxis and cures, etc. The section is under the direction of Father Agostino Gemelli Frati Minori, who, before becom ing a religious, was a celebrated doctor, and is now the Rector of the Catholic University at Milan.

THE DESCRIPTIVE

The Descriptive part of the Exhibition is divided according to the geographical distribution of the Countries. The place of honor is given to Palestine, which occupies the first requision. the first pavilion.

America occupies pavilions 9, 10, 11 and 12 in the Cortile della Pigna. The Missions among the Indians will be divided into three groups: North America, Central America and Islands, and South America.

All the pavilions in the Vatican

Gardens are reserved for Asia, Africa and Oceania. The distribu-tion according to locality is as fol-

Asia-Asia Minor, Syria, Mesopotamia and Arabia, Persia, Afgan-istan and Beluchistan, India and Ceylon, Indo-China, Thibet, Southern China as far as Yangtsekaing, Northern China from the Yangtse-kiang up, Mongolia, Manchuria, Siberia and Korea, Japan.

Islands of Asia, Oceania and Australia—Formosa and the Philip-Australia—Formosa and the Philippine Islands, The East Indies (Borneo, Sumatra, Java, Celebes, Moluccas, etc.), Melanesia (Admiralty, New Britain, Solomon, Fiji, New Hebrides, Loyalty and New Caledonia), Micronesia (Mariana, Caralina, Palan, Marahal), Caralina, Palan, Marahal, Caralina, Palan, Palan Caroline, Palau, Marshall, Gilbert Caroline, Palau, Marshall, Gilbert Polynesia (Hawaii, Tongo, Marzuesas, Tahiti, Somoa and New Zealand), New Guinea, Marzuesas, Tahiti, Somoa Australia and Tasmania.

Africa-African Islands (Madagascar, Seychelles, Comores,) South Africa as far as Zambesi including Regions of the Great Lakes, Tribes of the Nile and Egypt, and North Africa (Morocco, Algiers, Tunis, Tripoli and Sahara.)

Besides all the objects and elements which are being brought from the various missions, the Exhibition Committee has had a large reproduction made in terra cotta of Palestine, six meters long and three wide. This reproduction will be one of the attractions of the Exhibition. It has been executed by the sculptor Prof. Marcelliani, noted for one of his plastic reproductions of the Roman Forum and the Imperial Palaces. He also has constructed two reproductions in relief of Asia and Africa, to enable seen at a glance.

THE EXHIBITION COMMITTEE

The Missionary Exhibition has had, from the beginning, a directive committee presided over by Mgr. Francesco Marchetti Selvaggiani, Archbishop of Seleucia and Secretary of the Sacred Congrega-tion of the Propaganda Fide, and composed of the following members. Mgr. Cesare Pecoresi, vice-president; Mgr. Guiseppe Nogora, secretary; Mgr. Cacia Dominioni, Maestro di Camera of His Holiness; Mgr. Carlo Respiglia, Prefect

zardo, for the Office of the Secretary of State; Mgr. Giovanno Marcati, prefect of the Vatican Library; Mgr. Angelo Roncalli, president of the Italian National Council of the Work of the Propagation of the Faith; Mgr. Giovanni Ghezzi, Archpriest of St. Ambrose of Milan; and Marquis Giovanni Rattista Sacatti Ferriam Library ; Battista Sacchetti, Foriere mag-giore of the Sacred Apostolic

Now the Committee has been mpleted by various sub-commis-ons. The scientific Commission is

divided into three groups:
Group I.—Library, under the
presidency of Mgr. Giovanni Marcati, Prefect of the Vatican Library. Group II.—Divided into three sectors: 1, History, chairman, Father acchi Venturi, S. J.; 2, Ethnography and Languages, chairman, Father Guglielmo Schmidt of the Society of the Divine Word; 3, General Statistics, chairman, Father Natale Gubbens of the Frati Minori. Mgr. Mooney, spiritual Director of the American College of the United States is counsellor of this group.

Group III. -For the Geographical distribution, divided into four sec-tions: America, chairman, Father Golonio Trebaoli, O. F. M.; Asia, chairman, Father Riccardo Cirera, S. J.; Asiatic Islands, chairman, Father Callisto Geispolsheim, Capuchin, and Africa, Chairman, Father Edward Goulet, S. J.

The Committee every day receives news of enthusiastic preparations in all countries and missions to send their reports and exhibits to the Vatican Exhibition. In the Republic of Columbia, for example, a preliminary exhibition of everything to be sent to Rome is being prepared. The local Committee also is publishing an illustrated bulletin to render the participation of that far-off State in the Vatican Exhibition more widely known.

# SCHOOL CLOSINGS

By Dr. Frederick Funder (Vienna Correspondent, N. C. W. C.).

The awkward situation created for the Christian schools in Turkey through the hostile actions of the Government is explained in a letter from the Lazarist Father Leopold Dworschak, of St. George's College at Constantinople, which in 1918 had 700 students of all nationalities it came to America. represented in the polygot capital. The educational facilities of this college, which is under the direction of Austrian friars, had been suspended for some time after the War but the school was reopened at expressed desire of the Turkish Government.

This institution received the order to remove all crosses from the buildings, but permission was given to adapt one room of the school as a prayer room for Catho-lics, where the catechism could be taught and where crosses and religious pictures would be allowed. The friars first thought that it would be possible to find a tolerably satisfactory solution of the question of the basis of this concession, but desire to preserve solidarity with the other congrega-

the situation by admitting the the schools, but immediately an order was issued strictly forbidding Africa as far as Zambesi including Mozambique, Lower Guinea (Angola, Locanda, Gaboon, Congo and Cameron, Upper Guinea (from the Pines Nicosanda). Upper Guinea (from the Pines Nicosanda) and Cameron, Upper Guinea (from the Pines Nicosanda) and Cameron (from the Pin East Africa, Central Africa and the of the closed schools of the Great Labor T. of the closed schools. Orphans who have nobody to take care of them, are to be reported to the Education Department and it is not allowed to admit children in the chapels of the schools.

Severe punishments have been decreed for any breach or violation of these orders. "Kulturkampf" therefore, is manifested in full

strength. Father Dworschak writes: "We have no official representative of the Holy See as a consequence of the attitude taken by the French who would not give up the pro-tectorate, though it ceased to exist after the abolition of the capitulations. No doubt Monsignor Philippi relief of Asia and Africa, to enable the distribution of the Catholic missions in those continents to be situation and never ceased to warn the competent authorities of the dangers of coming events, but he is only Apostolic Visitor and has not the full official authority necessary. Further, the journey to Angora of the Vicar General, Mgr. Casarano soon after the closing down of the schools, was made in vain. He was at once given to understand that he had come too late, but at the same time was told that the schools could be reopened, if they would comply with the regulations issued by the Turkish educational author-

Father Dworschak, who has much of the Apostolic Ceremonies; Mgr. expert knowledge of Turkish Pietro Ercole, Director for Italy of the Opera dell 'Santa Infanzia' religious question is only a pretext (Work of the Holy Childhood); and Comm. Federico Mannucci, sotto foriere of the Sacred Apostolic Palaces.

The following were added to the Committee: Mar Griden Palaces.

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#### SHOWED SYMBOLS OF CHRISTIANITY

By Rev. Dr. Wilhelm Baron von Capitaine

Recent wide theorizing following the assertion that "white Indians" had been discovered in Panama lends a peculiar interest to a new book just published in Leipzig and written by a Catholic priest, the archaeologist, Prof. Maria Kauf-mann. This volume, which deals with the origin of the early inhabitants of America, in view of the renewed interest in the subject of who first colonized the Western World, has evoked wide comment

Regardless of whether the "white Indians" are really a new race or not, since the "white Indian" discovery claim was made, one conthe time of Columbus, Irishmen colonized the whole American coast from New Scotland to Florida, calling it "Great Ireland" and that the "white Indians" were the descendants of these early adventurers. Another theory, turers. Another theory, based on the forms of architecture found in some places in America, held that emigrants from Egypt colonized

Father Kaufmann tends to the belief that the pyramids in the empires of the Incas and Mayas in America indicate an early civilization derived from Assyria or Egypt. He points to the cult of the dead in Peru, the mummies with their ribbon windings and masks, and the special burial forms. The obelisks of the Incas, with their symbolic THE CONSTANTINOPLE SCHOOL CLOSINGS ornaments, and other forms of architecture Father Kaufmann sees as reminders of Egypt, and in the cuneiform inscriptions, especially in ceramic, he sees traces of Assyria and India.

The greatest difficulty, however, found by this writer is the definite indication of Christianity in the early civilization of the New World. He contents himself with showing copious indications of the presence of Christianity or memories of it, without attempting to explain how

to the numerous cross monuments as proof of Christian transmission of the civilization and traditions of sees definitely a memory in the minds of the early peoples of a time when their forbears knew Christianity. Besides the cross, he calls attention to the dove and the fish, and the form of a praying man as it is found in the catacombs—all symbols of Christianity.

From these things, Dr. Kaufmann expresses the belief that Christianity came first to Central and South America about the Fifth or Sixth Century, starting in Peru and among the Mayas, then spreading to Equador, Bolivia and Colombia. solidarity with the other congregational schools required them to refrain from independent action presence of Christianity. There was a tradition, he says, that the Huisekocha came to Peru from Legends and traditions of the other institutions, so the college god Huirakocha came to Peru from was closed.

Now in Constantinople alone, there are more than 14,000 children to such an extent that the Spaniards without instruction because most of the parents refuse to send their children to Turkish schools. Some of the institutions thought to relieve derivation of these early indications of Christianity in America. children to private instruction in title of his present book is "Amerika Und Das Urchristentum.

## THE PURE BOOKS MOVEMENT

By Rev. Dr. Wilhelm Baron von Capitain

The Wolframbund, an organization founded since the War with a view to popularizing the works of Catholic authors and purifying German literature, not only has risen to powerful dimensions in Germany itself, but also has spread to Austria, the Tyrol, Czechoslovakia and other countries. Its effects are being felt throughout the country. For years the expression "Catholica non leguntur" (Catholic books are not read) was widespread in Germany. Catholic poets and prose writers had the greatest difficulty in getting their works published, and when the Catholic press pub-lished them, non-Catholics ignored them. The only recourse was to have them published by the non-Catholic press. The consequence was that great works by Catholics passed through German literature unnoticed. The same was true of the theatre.

post-War period, when thoughtful men turned their eyes to good books as a means of countered. as a means of counteracting the influences working for the demorali-

Accordingly, there was organized the Wolframbund, named for that great mediaeval author of "Parsifal," Volfram von Eschenbach, the poet of German Christian nationality. The organization

ditions after the War, it is pointed out, have turned the German mind to religion. In fact, so much has been lost it seems to some that religion alone survives. The good book is the best means of transmitting religious and moral ideas to the hearts of the people. In addition, merely as a literary work, a good book is a rare solace and enjoyment.

Second, the Wolframbund intends a national movement to combat moral evils. Even the belles lettres works of the day have done much to poison and corrupt the people, not only in Germany but in other countries. The flood of occult, erotic and criminal literature is immense Therefore, it is proposed to put good German Catholic books in the hands of the people, wherein will be taught the ancient German ideals of fidelity, piety and purity.

There is at hand for the plenteous supply of good Catholic writers in Germany and fairly strong publishing firms. The fund of cultural tradition, historical incident and age-old ideals in Catholicism is, of course, a rich field. With these assets, it is hoped to back to sanity and piety.

#### "BASILICA OF LIGHT" ON MOUNT THABOR

By Monsignor Enrico Pucci Rome Correspondent, N. C. W. C.)

The Holy Land is enriched and American piety is glorified with the completion of the two new Basilicas of Mount Thabor and Gethsemane in Palestine, according to the account of Cardinal Oreste Giorgi, who has just returned from the Holy Land after consecrating the two Basilicas, as Pontifical Legate. It is recalled that Americans contributed the money for one of these two superb monuments of Christian Faith and Art-that on Mount Thabon

Cardinal Giorgi is Chief Confessor and Protector of the Order of Friars Minor, guardians of the Land, who had charge of the rebuilding of the Basilicas. His journey to the Holy Land recalls t came to America.

Dr. Kaufmann points especially to the numerous cross monuments as proof of Christian transmissions.

The great work accomplished in the short space of five years is the these early peoples. In Peru he fruit of the activity and sacrifices sees definitely a memory in the of the Franciscans, who since the time of their founder, in the name of Christianity, have guarded the Holy Places where the Redeemer lived and died for mankind.

THE BASILICA OF MOUNT THABOR The Basilica of the Transfiguration rises on the level of Mount Thabor and has been constructed on symmetrical designs of the Roman Architects, the brothers Antonio and Giulio Barluzzi, two artists who have worked in the two new Basilicas not only with great intelligence and culture, but above all, with a very profound sense of Christian piety.

The facade of the temple is in the

Roman-Syrian style, similar to that existing in Syria from the Fourth to the Seventh Centuries. At the sides rise two bell-towers, united by the arch of the principal door. The upper part of the facade is occupied by three arches, represent ing the three tabernacles which Peter wanted to make on the Mount of the Transfiguration, for Jesus, Moses and Elijah. Under these three arches is a large slab of marble engraved with the scene taken from that part of the Gospel by St. Matthew which relates the Transfiguration of the Lord. Two small chapels on each side of the entrance are dedicated to Moses and Elijah.

"BASILICA OF THE LIGHT"

This new Basilica may well be called the "Basilica of the Light," as the architects wish it to be called in memory of the Divine Light with which Jesus shone in the moment of the Transfiguration.
Therefore, the crypt, instead of
being dark, is full of light, which penetrates through a large opening in the posterior wall from which a sweeping view of the valley of the Jordan can be admired.

The apse over the Great Altar is ornamented with a great mosaic representing the scene of the Transfiguration. In the center is Jesus in a pure white robe and in an aureole of light. In front of this mosaic, in the wall of the facade, a window has been made from which the light, especially at sunset, is projected on to the figure of the Redeemer, so as to render it truly resplendent. It is a marvellous

GIVES CREDIT TO LOURDES

weapon to cause France to negotiate and to show a more yielding disposition in political questions of importance.

"Der Gral," the leading Catholic literary review of Germany.

Two objectives have been mapped out for the Wolframbund: First, it seeks a religious renovation. Conserved to the work of the wor as badly off as before, while after a few hours at Lourdes it felt much better," said Miss McCormick.

The singer is a Protestant, but she declares the sight of hundreds of people marching in religious procession, each carrying a candle, toward the sacred pool of the Virgin at Lourdes was enough create a religious feeling, no matter what one's faith.

## WEEKLY CALENDAR

Sunday, Aug. 24.-St. Bartholomew, Apostle, was one of the twelve who were called to the apostolate by the Saviour. carried the Gospel through most barbarous countries of the East, penetrating into the remoter He was martyred in Great Armenia. Accounts of his death was flayed alive and others insisting was crucified.

Monday, Aug. 25.—St. Louis, King. He led the Crusades against the infidels and was noted for his great zeal for the Faith. His life was always guided by the admonition of his mother who told him in his early youth that she would rather see him dead than commit a mortal sin. He died in Tunis in 1270 while leading his army in his second Crusade.

Tuesday, Aug. 26.-St. Zephyrinus, Pope, was a native of Rome who succeeded Pope Victor in the pontificate in the year 202. It was Ruthenian-Greek Bishop in that same year that Severus raised the fifth most bloody persecution against the Church. The persecution was continued until the death of the Emperor in 211. title because of the sufferings inflicted upon him during the persecution, but it is doubtful if he actually died at the hands of the executioner.

Wednesday, Aug. 27.-St. Joseph Calasanctius was born in Arragon, A. D. 1556. When only five years old he led a troop of children through the streets seeking the devil to kill him. After entering the priesthood he went to Rome where he founded the Order of Clerks Regular of the Pious Schools to care for the children of the

Thursday, Aug. 28.-St. Augustine of Hippo, was born in 345 at Tagaste in Africa and was brought up in the Christian faith but without receiving Baptism. In early youth he fell into sinful habits which persisted until he was thirtyfour. Then he was converted, received baptism, and because of his great intellectual power, for thirty-five years was the centre of ecclesiastical life in Africa. He was one of the mightiest champions of the Church against heresy. He

died in the year 430. Friday, Aug. 29.—The Beheading of St. John the Baptist. Chosen to be the forerunner of the Saviour, St. John led a life of austerity and contemplation until he was thirty vears old. Then he came out of the wilderness and began to proclaim the coming of Christ and to call upon men to give up their iniquities. When the Tetrarch, Herod Antipas married Herodias the wife of his brother Philip, while the latter was still alive, St. John boldly rebuked divine. He was cast into prison and when Salome the daughter of Herodias had pleased Herod by her dancing, at the instigation of her work. "An mother she demanded the head of the Saint. It was brought to her forthwith on a dish.

Saturday, Aug. 30.—St. Rose of Lima, the first canonized Saint of the New World, was born at Lima in 1586. At an early age she took service to support her impoverished parents and worked for them day and night. When her beauty excited admiration, she cut off her hair, blistered her face with pepper and her hands with lime. Under her habit she wore a hair shirt studded with iron nails and under her veil a silver crown armed with ninety points. All her sufferings were offered up for the conversion of sinners. She died A. D. 1617.

#### THE CATHOLIC CHURCH EXTENSION SOCIETY OF CANADA

LAST YEAR'S REPORT

Upon looking over the auditors' report for 1923 we find that, like everything else, Church Extension has felt the effects of the general financial depression. In some departments a gain is noticed, but on the whole there has been a falling off. The contributions for general extension purposes were \$82,904.25 as compared with \$56,200.50 the year before. Donations for chapels and altars amounted to \$18,450.00, while the previous year \$8,400.00 was the total. The amount given for Mass Intentions, \$57,432,25, was a gain of about \$7,000.00. The rest of the income was made up from interest, \$3,137.44, membership fees \$180.00. Rents from property (net), \$881.42. Surplus from Catholic Register, \$485.48. The Women's Auxiliary brought joy to the hearts of the foriere of the Sacred Apostolic Palaces.

Palaces.

The following were added to the Committee: Mgr. Guiseppe Piz
Committee goods valued at \$30,846.50.

# Become A Bondholder

**Ontario Loan Accumulative Debentures** 

afford to those of small means a splendid opportunity to become Bondholders and obtain the good rate of  $5\frac{1}{2}$ % instead of receiving only 3% or 31/2% on their saving

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in these high-class attractive bonds at 51/2% Will Yield \$100 in 5 Years' Time

(Interest Compounded on Interest, as well as Principal) Other Amounts so Invested Will Give Proportionate Yields.

Ask for our Folder giving full particulars, or write us and it will be mailed to you.

# The Ontario Loan & Debenture Co.

Dundas Street and Market Lane

54 Years of Service

The grand total from all sources to produce enough food for many was \$189,217.34, as compared with millions, he lay down to die—of starvation. In these days of high-powered

1,870 00

2,314 00

14,980 22

uted as follows:

Winnipeg.

Calgary ..

Victoria ...

Haileybury.,

Keewatin.

Athabasca

Relief ..

Mission.

Total...

Various.....

Mackenzie.....

Vancouver.....

St. Boniface.....

Budka.....

Gulf of St. Lawrence...

Vestments and Linens

Women's Auxiliary..... 20% for poor parishes to

Diocese contributing

Austrian and Russian

Father Fraser China

the year of \$23,492.74.

Ecclesiastical Education

\$162,710.08. In view of urgent calls from the West there was an excess

The fact that a stringency in

money has been felt by every one,

especially during the past year,

should serve as a reminder that the missions have suffered too.

Farmers in the West have been

passing through a very critical

period. Many who were well-to-do and helping the missions, on account

of circumstances have become

penniless and in many cases only

with great difficulty have been able to hold on to their land.

We are specially in need of

Designated gifts can be used only

for the purpose for which they have

been given, and frequently when

applications are made for special

help the Society is unable to give it. Priests, Religious, schools,

we wish to save the foreigner from the hands of the proselytizer.

sacrifices for this most necessary work. "Amen I say to you, as long

as you did it to one of these My least brethren, you did it to Me."

Contributions through this office

CATHOLIC RECORD OFFICE,

DONATIONS

Previously acknowledged \$8,044 37

MASS INTENTIONS

GREY NUNS CARE FOR

ONTARIO BOY

Earl Hendry, of Port Elgin, Ontario, died in the Grey Nuns hospital, Regina, shortly before

The man had been found near Vibank, Sask., in a state of collapse

from illness and starvation.
This story of a cruel tragedy on

the western prairies was told in a press despatch the other day—it

newspaper, on whose front page the criminal antics of a couple of Chi-

ful story to the good nun who patiently bathed the fevered brow

of somebody's boy.

He had left his home in the east

to work in a British Columbia lum-

ber camp, where he labored for some months. He was discharged

and, without money, he started to work his way back to the old home

Poor Hendry had made scarcely one-third of the long journey. In the midst of the wheat fields, about

was a brief item hidden away obscure corner of a big Canadian

EXTENSION

5 00

2 00

(Matt. xxv., 40.)

should be addressed:

Kate Doyle, Marmora....

Friend, Fredericton......

Friend, Burns Lake ......

Mrs. E. Brady, Ottawa ...

midnight.

in Ontario

We appeal to the friends of extension to continue making

The contributions were distrib- civilization, one can hardly conceive such a happening.
Pathetic as was this incident, it Edmonton..... \$ would seem, after all, that God was good to Earl Hendry, who spent his last hours on a white cot in the Grey Nuns hospital. 2,100 00 7 868 50 4,676 00

### BURSES

FOR EDUCATION OF PRIESTS FOR CHINESE MISSIONS

What is a Burse? A Burse or 764 00 Free Scholarship is the amount of \$5,000, the annual interest of which 3,300 00 will perpetually support a student, till he becomes a Priest and Mission-ary in China. The sum itself is securely invested, and only the 700 00 annual interest is spent for the training and education of a candi-830 30 date for the priesthood. When one student has reached his goal, another takes his place, and thus all who are contributing towards 50 00 the Burse Fund will be helping to make Missionary Priests long after they have been laid to rest. Imagine 6,592 38 how much good can be done by one 3,323 76 priest and missionary! Let everyone, therefore, according to his .. \$134,932 46 means contribute to such a meri-Expenses for salaries, printing, postage, etc., \$10,461.35. Interest torious work. Send your contri-butions to Father Fraser care of paid, \$7,816.27. Principal paid \$10,050.60, making a grand total of the CATHOLIC RECORD.

QUEEN OF APOSILES BURSH

Previously acknowledged \$3,121 38 of expenditure over the income for Friend, Burns Lake......

ST. ANTHONY'S BURSE Previously acknowledged \$1,751 45 Friend, Burns Lake...... 1 00 Lover of Sacred Heart,

Corkery..... 2 00 IMMACULATE CONCEPTION RURSW Previously acknowledged \$2,949 93 COMFORTER OF THE AFFLICTED BURSE Previously acknowledged \$471 45 Friend, Burns Lake..... ST. JOSEPH, PATRON OF CHINA BURSE Previously acknowledged \$8,362 08

friends for general extension work. Friend, Burns Lake...... BLESSED SACRAMENT BURSE Previously acknowledged \$514 80 Friend, Burns Lake..... Friend, Stratford .....

ST. FRANCIS XAVIER BUESE hospitals are needed in the West if Previously acknowledged \$405 80

MOLY NAME OF JESUS BURSE

Previously acknowledged \$831 25 Friend, Burns Lake ...... HOLY SOULS BURSE Previously acknowledged \$1,840 89

Friend, Burns Lake .... LITTLE FLOWER BURSE Previously acknowledged \$1,266 19 Friend, Burns Lake ....

SACRED HEART LEAGUE BURSE Previously acknowledged \$8,358 70 Friend, Burns Lake...... Loyer of Sacred Heart, Corkery .. 3 00

# Valuations of Securities

A periodical valuation is very helpful to the holder of securities. It may enable the investor to take advantage of a favorable market for the sale of some securities. It may discover to the holder that he has some securities which have been called at a premium and which have ceased to bear interest. Moreover, it affords a protection in cases where declines are indicated.

times to make valuations of securities, without obliof holdings by purchases sales or exchanges. Ou investment experience of thirty-five years is at your

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