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THE ROYAL BANK OF CANADA

Capital Authorized - - \$ 25,000,000
Capital Paid up - - - 11,785,000
Reserve Funds - - - 13,236,000
Total Assets - - - 214,000,000

HEAD OFFICE: MONTREAL

Branches throughout every Province of the Dominion of Canada.

Accounts of Farmers
Invited
Sale Notes Collected

Savings Department at all Branches

and springers, \$50 to \$95 each; veal calves, choice, 11c. to 12½c. per lb.; good, 10c. to 11c. per lb.; common, 7½c. to 9c. per lb.; eastern grass, 6c. to 7½c. per lb.; spring lambs, 11c. to 14½c. per lb.; light, handy sheep, 6½c. to 8½c. per lb.; heavy, fat sheep, 4½c. to 5c. per lb.

Breadstuffs.

Wheat.—Ontario, No. 1 commercial, 97c. to 98c.; No. 2 commercial, 93c. to 95c.; No. 3 commercial, 87c. to 89c.; feed wheat, 85c. to 86c. Manitoba, (track, bay ports)—No. 1 northern, \$1.23½; No. 2 northern, \$1.22; No. 3 northern, \$1.19.

Oats.—Ontario, No. 3 white, 47c. to 48c. Manitoba oats (track, bay ports), No. 1 C. W., 51½c.; No. 3 C. W., 50½c.; extra No. 1 feed, 50½c.; No. 1 feed, 50½c.; No. 2 feed, 49½c.

Barley.—According to freights outside, malting barley, 65c. to 66c.; feed barley, 60c. to 62c.

Peas.—According to freights outside, No. 2, nominal, at \$1.70 to \$1.80; according to sample, \$1.25 to \$1.50.

Buckwheat.—According to freights outside, nominal, 70c. to 71c.

Rye.—According to freights outside, No. 1 commercial, 94c. to 95c.

Corn.—American (track Toronto), No. 3 yellow, 88½c.

Flour.—Manitoba first patents, in jute bags, \$6.50; second patents, in jute bags, \$6; strong bakers', in jute bags, \$5.80. Ontario, winter, according to sample, \$4.05 to \$4.15, track, Toronto, \$4.15, bulk, seaboard.

Hay and Millfeed.

Hay.—No. 2, per ton, best grade, \$16 to \$17; No. 2, per ton, low grade, \$13 to \$15.

Straw.—Car lots, per ton, \$6 to \$7, track, Toronto.

Brn.—Per ton, \$20 to \$21.

Shorts.—Per ton, \$24 to \$25.

Middlings.—Per ton, \$25 to \$26.

Good Feed Flour.—Per bag, \$1.55 to \$1.60.

Beans.—Beans have advanced. The Prime Whites selling at \$4.50, while hand-picked bring \$5.

Country Produce.

Butter.—Butter remained about stationary on the wholesales during the past week. Creamery, fresh-made lb. squares, 30c. to 31c. per lb.; creamery, solids, 29c.; separator dairy, 25c. to 27c.; dairy, 23c. to 25c.

Eggs.—New-laid eggs again firmed slightly on the wholesales during the past week, the case lots are now selling at 30c. to 31c. per dozen, and cartons at 33c. to 34c. per dozen.

Cheese.—Old, 21c. to 22c. per lb.; new, 17c. to 17½c.

Poultry.—Spring chickens, ducklings and fowl of all kinds declined in price during the past week, as there is very little demand for them. Live weight—Spring chickens, 25c. per lb.; spring ducks, 17c. per lb.; turkeys, young, 20c. Fowl, 4 lbs. and over, 15c. per lb.; fowl, under 4 lbs., 14c. per lb.; squabs, per dozen, \$3.50 to \$4.

Hides and Skins.

Wool is still coming in freely, but there is very little sale for it, as the mill people will not pay the price asked. Lamb skins and pelts, 55c. to 70c.; sheep skins, city, \$2.50 to \$3.50; sheep skins, country, \$1.50 to \$3; city hides, flat, 20c.; country hides, cured, 18c.; country hides, part cured, 17c.; country

hides, green, 16c.; calf skins, per lb., 30c.; kip skins, per lb., 28c.; horse hair, per lb., 43c. to 45c.; horse hides, No. 1, \$5 to \$6; horse hides, No. 2, \$4.50 to \$5.50; tallow, No. 1, 7c. to 8c.; wool, washed, 42c. to 46c.; wool, rejections, 35c. to 38c.; wool, unwashed, 32c. to 35c.

Wholesale Fruits and Vegetables.

The extremely hot weather affected the fruits during the past week, causing the strawberries to become very soft, and the cherries wasty.

Strawberries sold well at the beginning of the week; easing off in the middle at lower prices, and recovering towards the end, because the shipments were so light they did not begin to supply the demand closing at 8c. to 11c. per box, a few bringing 12c.

The first raspberries arrived on the market on Tuesday last, bringing 25c. per box, and continued to be shipped in small lots during the remainder of the week, closing at 18c. to 22c. per box.

Red currants also began to come in and gradually improve in quality, selling at 7c. to 8c. per box, and 40c. to 50c. per 6-qt. basket.

Cherries, the bulk of this fruit showed waste when it arrived upon the market and rapidly became worse, which caused the prices to vary materially. Black cherries sold at 65c. to 90c. and \$1 per 6-qt. basket, and 75c. to \$1.75 per 11 qts.; the sour variety at 25c. to 40c. per 6 qts., and 50c. to 75c. per 11 qts.

Gooseberries were a drug on the market, selling at 5c. to 8c. per box, and 35c. to 50c. per 11-qt. baskets.

California fruits continued to come in freely; plums selling at \$1.75 to \$2.25 per case; peaches at \$1.50 to \$1.75 per case; peas at \$3.50 to \$3.75, and grapes at \$4 per case; cantaloupes keeping high at \$6.50 per case.

Georgia peaches arrived in greater quantities and were of good quality, selling at \$3.25 per six-basket carrier.

The first of the blue berries for this season arrived on the market on Tuesday and sold at \$2 per 11-qt. basket.

Green peas came in very freely during the past week, declining towards the end to 25c. to 50c. per 11-qt. basket.

Beans declined slightly, as they were received in larger quantities, closing at 65c. to 85c. per 11-qt. basket.

Carrots and beets also went at slightly lower prices, selling at 30c. to 35c. per dozen bunches.

Cauliflower was only shipped in lightly, selling at 75c. per 11-qt. basket.

Cabbage declined, the Canadian variety selling at \$3.25 per case.

New potatoes continued to decline, and sold at \$4 per bbl.

Montreal.

The weather has now become the hottest of the year, and as a consequence consumption of fresh meat has fallen off in a marked manner. Offerings continued fairly large, and, in fact, were said to be more liberal than previously. In consequence of this and the falling off in demand the tendency of prices was by no means strong, although little actual change took place.

The best steers offering sold at 9½c. to 9¾c. per lb., while medium stock brought 8½c. to 9c., and the commoner grades sold down to 7c. Butchers' cows ranged all the way from 6½c. to 8c., and bulls from 6¾c. to 8¾c. per lb. Demand for sheep and lambs was fairly active and offerings were moderately light, with the result that prices were quite firm. Sales of sheep took place at 7c. to 7¾c. per lb., and of lambs at 12½c. to 13c. per lb. Calves sold all the way from 5c. to 10c. per lb., according to quality. There was a moderate demand for hogs, and sales of selects were made at 11¾c. to 12c. per lb., while rough stock sold at 11c. to 11½c. per lb., weighed off cars.

Horses.—There was very little interest in the horse market. Supplies were exceedingly light, but were quite sufficient to meet the occasional demand. Prices were unchanged as follows: heavy draft horses, weighing 1,500 to 1,700 lbs., \$200 to \$250 each; light draft horses, weighing 1,400 to 1,500 lbs., \$150 to \$200 each; small horses, \$100 to \$125 each; culls, \$50 to \$75 each; fine saddle and carriage horses, \$200 to \$250 each.

Dressed Hogs.—Dressed hogs met

with a steady, seasonable demand. Prices showed very little change, although they were fractionally lower than the previous week at 16c. to 16½c. per lb., for abattoir-dressed, fresh-killed stock.

Potatoes.—Trade turned towards American new crop potatoes, and offerings were larger. Prices were tending lower, and quotations were in the vicinity of \$4.25 to \$5 per barrel, according to quantity, the lower figure being ex-track, and the higher ex-store. The Quebec crop is said to be very poor.

Honey and Maple Syrup.—The market for honey was fairly steady with white clover comb quoted at 15c. per lb., and extracted at 12c. to 12½c. Brown clover comb, 12½c. to 13c., and brown extracted, 10c. to 11c. Buckwheat honey was 9c. to 10c. Maple syrup was unchanged, selling at 85c. to 90c. per 8-lb. tin; \$1 to \$1.10 for 10-lb. tins; \$1.25 to \$1.50 for 13-lb. tins, according to quality. Pure sugar was 12c. to 14c. per lb.

Eggs.—The market for eggs continued quite firm, and there was every prospect that prices would be high during the coming season. Straight-gathered stock was quoted at 28c. per dozen, strictly new-laid at 35c., No. 1 selected at 32c.; No. 2 selected at 30c.; No. 1 candled stock at 29c., and No. 2 candled at 27c. per dozen.

Butter.—The quality of the creamery offered during the mid-summer is never the choicest of the year, and at the present time finest creamery was quoted lower than it was recently, being 29½c. to 29¾c., while fine was ¼c. under these prices, and undergrades yet another ¼c. down. Finest dairy was 24c. to 25c., and good, 22c. to 23c. per lb.

Cheese.—At the sale of the Quebec Agricultural Co-operative Society, No. 1 white, Quebec cheese sold at 14 9-16c.; No. 2 white, at 14½c.; No. 3, at 14¼c., and No. 2 colored at 14¾c.

Grain.—There was a firmer feeling in the market for oats, but prices did not change greatly. No. 2 Canadian Western oats were 54c. to 54½c. per bushel, ex-store. No. 3, were 53c. to 53½c.; extra No. 1 feed, 53c. to 53½c.; No. 2 feed, 51c. to 52½c., while Ontario and Quebec No. 2 white oats sold at 52½c.; No. 3 being 51½c., and No. 4 being 50½c. per bushel.

Flour.—Market was steady at \$6.60 per barrel for Manitoba first patents; \$6.10 for seconds, and \$5.90 for strong bakers', per barrel in bags. Ontario choice patents were \$6 to \$6.25; 90 per cent's being \$5.40 to \$5.60 per barrel, in wood, and the latter \$2.55 to \$2.65 per bag. Straight rollers were \$5.10 to \$5.30 per barrel, and \$2.40 to \$2.50 per bag.

Millfeed.—Brn was steady at \$20 to \$21 per ton in bags; shorts being \$23 to \$25; middlings, \$25 to \$27; pure grain mouille, \$31 to \$32, and mixed mouille, \$28 to \$30 per ton.

Baled Hay.—The market was slightly firmer, at \$21 to \$22 for No. 1 hay, and \$20 to \$20.50 for extra good No. 2, while No. 2 was \$19 to \$19.50; No. 3 being \$18 to \$18.50, and clover mixed \$17 per ton.

Hides.—The market was unchanged at the previous week's quotations.

Buffalo.

Cattle.—The worst break in prices on good cattle for the year was had here last week, and conditions were very similar in the West. The fact that the grassers are beginning to move and that the consumer has been vigorously protesting against the prevailing high prices of dressed beef, has no doubt played its part in pounding down values all the way from a quarter to seventy-five cents last week. Best shipping steers last week dropped down to \$10.40 to \$10.75, and sellers found the dullest and most unresponsive market on these witnessed at Buffalo for many months. The situation at the Western markets was identical, good steers showing a decline of a full half dollar to seventy-five cents, and buyers, who bid on steers during the morning hours in the West last week and their bids were refused, succeeded in getting the same cattle during the afternoon sessions at half dollar under morning bids. There is reason to expect that now that the big packers have broken the high range in prices that it will be some weeks before prices

get back to anything like they were. Sellers generally agree that it will require light runs, and that with light runs the killers will again be placed in the position of having to settle, but it remains to be seen, with the grassers moving to market, whether the runs will be moderate or not for the next few weeks. There were several loads of Canadians here last week, and they sold good, compared with the choice natives, which usually show a better killing percentage. Canadians the past week reaching \$10 to \$10.25. Butchering cattle, excepting fat cows and bulls, which sold about steady, sold from fifteen to a quarter under the previous week. Stockers and feeders were mostly the light, common kinds and not in very strong demand, but there was request for the 700 to 800-lb. feeders, and these were wanted at steady prices. Milchers and springers sold \$5 per head higher. Receipts for the week were 4,275 head, as against 3,075 for the previous week, and 5,550 head for the corresponding week last year. Quotations:

Shipping Steers.—Choice to prime natives, \$10.25 to \$10.75; fair to good, \$9.50 to \$10; plain, \$9 to \$9.25; very coarse and common, \$8.50 to \$9; best Canadians, \$9.75 to \$10; fair to good, \$9.25 to \$9.50; common and plain, \$8.50 to \$9.

Butchering Steers.—Choice heavy, \$9.75 to \$10.25; fair to good, \$9.25 to \$9.50; best handy, \$10 to \$10.40; light, thin, \$7.50 to \$8; yearlings, prime, \$9.75 to \$10.25; common to good, \$8.25 to \$9.50; best handy butcher heifers, \$8 to \$8.50; common to good, \$7 to \$7.75; best heavy, fat cows, \$7.50 to \$8; good butchering cows, \$6.50 to \$7.25; medium to fair, \$5.25 to \$6; cutters, \$4.50 to \$4.75; canners, \$3.25 to \$4.25.

Bulls.—Best heavy, \$7.50 to \$7.85; good butchering, \$6.25 to \$6.50.

Stockers and Feeders.—Best feeders, \$7.50 to \$7.75; common to good, \$6.75 to \$7.25; best stockers, \$7.25 to \$7.50; common to good, \$6.25 to \$7.

Milchers and Springers.—Good to best, in small lots, \$80 to \$100; in car loads, \$70 to \$75.

Hogs.—Prices held to a high level again last week, and the range was the narrowest for many months back. Monday the top was \$10.55, with bulk selling at \$10.50; Tuesday sales on best grades were made at \$10.45 and \$10.50; Wednesday the general price was \$10.50, one deck \$10.55; Thursday it was a \$10.50 market for packers' kinds and good york weights, and Friday bulk sold at \$10.50, few made \$10.55, and one deck reached \$10.60. Pigs the entire week sold mostly at \$10.25; roughs \$9 to \$9.10, and stags \$7.50 down. Receipts last week were 21,400 head, as compared with 23,236 head for the week before, and 24,800 head for the same week a year ago.

Sheep and Lambs.—Receipts last week did not exceed 3,100 head, as against 2,575 head for the week previous, and 6,550 head for the corresponding week a year ago. On the opening day of the week a few top lambs reached \$11.50, but after Monday the market eased off, and the next four days buyers landed top spring lambs at \$11 and \$11.25, while culls ranged from \$9.50 down. Top for yearlings was \$9.50, wether sheep, with a few ewes sold up to \$8.25, and the general range on strictly ewes was from \$7.25 to \$7.50.

Cheese Markets.

Montreal, finest Westerns, 15½c. to 15¾c.; finest Easterns 14½c. to 14¾c.; New York State, whole milk flats, fresh specials, 15½c. to 15¾c.; average fancy, 15c. to 15¼c.; Wisconsin whole milk, fancy twins 15¾c.; St Hyacinthe, Que., 14¾c.; Belleville 15 1-16c.; Vank-leek Hill, white, 14 9-16c.; colored 14¾c.; London colored, 15¾c., white, 15c.

Chicago.

Cattle.—Beeves, \$7.10 to \$11; stockers and feeders, \$5.40 to \$8.40; cows and heifers, \$3.50 to \$9.60; calves, \$8.50 to \$12.

Hogs.—Light, \$9.35 to \$9.85; mixed, \$9.30 to \$10; heavy, \$9.25 to \$10; rough, \$9.25 to \$9.45; pigs, \$8.10 to \$9.50; bulk of sales, \$9.55 to \$9.90.

Sheep.—Native, \$6.75 to \$8.30; lambs, native, \$7.25 to \$10.70.