HAPPENINGS IN SPORT WORLD

Sir Thomas Lipton Says Next Boat Will Be a Defender

ROYALS WON BOTH

Locals Took Big Share of Series Just Concluded—Cubs Creeping Up—Britton Beaten Again.

Sir Thomas Lipton set sail from Portsmouth on the Shamrock IV. on Saturday. Before leaving he said he expected that the next yacht he built would be a defender not a challenger. If his success is commensurate with his determination, the prediction should be fulfilled.

Good pitching and hard hitting won both Saturday's and Sunday's game for the Royals, incidentally the majority of the Rochester series. On Saturday Gene Dale helped along his own game by three hits in four times at the plate. On Sunday Whiteman's three bagger with the bases filled was responsible for our victory.

The Leafs shut out the Bisons in both ends of a double header Saturday. In the first game, Johnson did not allow a hit until the 8th, and only two were made off his delivery altogether. Herbert also held the Buffalo batters to two safeties.

The Giants broke even on a double header in Pittsburg, Saturday. In the first game, only one New York player got as far as third. In the second (Mathewson went 10 innings to a 6 to 5 victory.

The Cubs took both Saturday's and Sunday's game from Brooklyn and crawled up a little on the Giants. They are now only three games behind the leaders.

Jean Dubuc held Boston to 9 hits in 13 innings, and beat Boston 4 to 2 Saturday.

The Athletics are holding their own in nice style. They won a double header from the White Sox Saturday 4 to 1, and 5 to 1. All four pitchers did fine work, but Chicago pulled off some very bad fielding. Fournier ran past J. Collins, and retired himself in the first game.

In discussing the disqualification of Gunboat Smith, London "Sporting Life" says:

"Corl hesitated to disqualify Smith because he believed the foul blow to be neither vicious nor dangerous, and was prepared to order the fight to continue if the Frenchman had risen none the worse. But, seeing that he remained down in apparent distress, Corri immediately disqualified Smith."

The paper considers irrelevant the questions whether Carpentier went down as the result of a blow from Smith or missing his own swing, whether Descamps, Carpentier's manager, contravened the rules by entering the ring, and whether Carpentier bluffed, in seeming distress, and adds:

"We shall never believe that the foul blow was a very damaging one, but in any case Corri's decision is as unassailable as ever."

Johnny Lore and Patsy Drouillard, fought a 15-round draw for the Canadian lightweight title at the National Grounds, Saturday night.

H. M. Suckling won the open singles from his club-mate, A. S. Cassels, on Saturday.

Ralph Britton again failed to lift the International Sailing Canoe trophy. Leo Friede beat him twice on Saturday by a margin of five minutes in the first race and seven minutes in the second.

E. S. Cameron of the McGill cricket team, batted out the first century of the local season, Saturday, when in the game in which McGill defeated C.P.R. he piled up 108 before being retired.

Thirty-eight soccer clubs were entered for the Quebec Cup, the first round for which will be played on August 1.

ONTARIO IS INVITED.

The invitation of the Ontario Government to the Imperial Union of Teachers to hold its second imperial conference in Toronto in July, 1915, was unanimously accepted at the annual gathering, presided over by the Earl of Meath on Saturday last at Westminster. Dr. James L. Hughes, on behalf of Dr. Pyne, minister of education for Ontario, extended the invitation, promising accommodation at Toronto University, side trips and other attractions. The decision was supported by Dr. Randall, principal of Winchester College, on behalf of secondary education, and by the chairman of the London County Council, on behalf of the primary teachers. The delegates from Australia, New Zealand and the Transvaal also acquiesced. The Imperial Union was inaugurated by the League of Empire last year, and the latter body has opened a club for overseas teachers here.

READ THE CLASSIFIED —AND— "WANT ADS" —IN— TO-DAY'S Journal of Commerce

GLEANED FROM MANY SOURCES

Madame Caillaux, as a mark of her love for her husband, is said to be disposed to seek a divorce from him.

The Earl of Caithness, a Scotch peer, said to be worth millions, died in exile in California.

Sir William Van Horne and Mr. R. B. VanHorne have sailed for Canada by the Alsatian.

Prize fighting was condemned at a meeting of the London Federation of Brotherhoods.

A vote on the Scott Act will take place on August 6th in Stanstead County, Que.

William J. Bryan, the American Secretary of State, has declared himself a convert to the woman's suffrage movement.

Lehigh Valley has let contract for largest ore pier in the world at Constable Hook, N.J., to cost more than $1,000,000.

E. L. Ruddy, of Toronto, has been elected president of the American Poster Association being the first non-American so honored.

Alberta newsboy now in Paris, who says he is walking around the world for a $30,000 prize, has already finished 40,000 miles in 2½ years.

The Cairn Line freighter, Cairndon, which reached Montreal from Scotland, reported ice conditions as being very bad in the vicinity of Belle Isle.

Capt. Geo. Scagal, who has been in command of vessels on the Upper Lakes since 1895, has been appointed harbor master at Fort William.

Lieut. John C. Porte, pilot of the airship America, states that his craft will be ready for a trial flight from Newfoundland on August first.

American Mills' Co., with capital of $1,200,000, has been formed by merger of American Mills Co., New Haven Web Co. and Narrow Fabric Corporation.

Jessup & Moors Paper Co. has been incorporated, capital consisting of $1,000,000 7 p.c. first preferred stock, $750,000 7 p.c. second preferred stock and $1,250,000 common stock.

Damage to the extent of about $15,000 was done by a fire which destroyed a large barn on the Slocum Farm, about a mile and a half south of St. Lambert.

The St. Louis & San Francisco Railroad Co., refunding bondholders' committee, of which Frederick Strauss is chairman, announces that a majority of the bonds have been deposited with it.

President Kingsley of New York Life Insurance Co. in explaining his plan for Federal control of insurance says saving in taxation alone to all insurance companies in United States would be $10,000,000 a year.

Westinghouse Machine Company has received from Edison Electric Illuminating Company of Brooklyn order for largest steam turbine engine of single unit type ever constructed. Engine will generate 32,000 horse power.

Pittsburgh dispatch says Jones & Laughlin, Carnegie Steel Co., National Tube Co., Pressed Steel Car Co., Fort Pitt Malleable Iron Co. and I. Lucknart Iron & Steel Co. have all increased either working time or working forces.

Potomac Glass Co., of Cumberland, Md., capitalized at $25,000, declared dividend of 92 p.c. on business of $160,000 during fiscal year just ended. Practically all stock is owned by employes.

Manufacturers National Bank of Williamsburg may be absorbed by Citizens' Trust Co. of Williamsburg. If absorption takes place, Manufacturers Bank will have to become a state bank or go through liquidation as a national bank.

The business of the Equity Fire Insurance Co., of Toronto, is being reinsured by the National Ben Franklin Insurance Co., of Pittsburg, Pa. Mr. Robert F. Massie has been appointed manager pending the voluntary liquidation of the Equity.

Greenville, Spartanburg & Anderson Railway Co., and Piedmont Traction Co., both controlled by J. B. Duke and associates, have been merged as Piedmont & Northern Railway Co. New corporation has filed mortgage of $50,000,000 with Farmers' Loan & Trust Co. of New York.

Officials of several of the largest mining and smelting interests in Chihuahua, Parral, Jimenez, Santa Eulalia, Rio Tinto, Santa Barbara, Dolores, Cusihuiraiachic and Batopilas have arrived at Chihuahua from the States. They are preparing to rush the resumption of operations.

German Diamond Co. of Berlin, De Beers Consolidated, and Premier Diamond Mining Co., which produce 98 per cent. of the world's output of diamonds, have agreed to have product sold through syndicate in London, to curtail output. Diamond dealers expect early advance in price.

American Sugar Refining Co. asks Federal Court at New Orleans for cancellation of bills of complaint of 188 firms suing under Sherman anti-trust law for damages aggregating $150,000,000 as complaints have not been drawn up in compliance with Louisiana laws and allegatons are not confined to facts.

In suit of E. Shebar, a Mississippi merchant, against H. B. Claflin Co. to sustain contention that company did a banking business without legal authority by taking over $10,000 "on account" at 4½ per cent. interest, United States District Court has ruled that transaction was based on the credit of the Claflin Co. and that Shebar must take his chances with the rest of the creditors.

MONEY FOR FARMERS

Alberta Government to Follow Plan For Rural Credit Recommended by Dr. Tory.

Edmonton, Alta., July 20.—More ready money for the farmers of the Province of Alberta.

That is the programme of the Alberta Government, according to an announcement made at the Parliament buildings here to-day by Hon. Charles R. Mitchell, Provincial Treasurer, who said:

"We shall use our best endeavors to secure this for the farmers. This does not mean cheap money. Money is not cheap at present in this or any other country, and it is likely to become dearer.

"The Government is preparing to take action along the lines recommended by the commission, headed by Dr. Henry Marshall Tory, president of the University of Alberta, which toured Europe last year in the interests of Alberta, studying the question of rural credit.

This credit will be extended only for constructive and profitable purposes, and it may be so nominated in the bond. We believe that, besides improved and additional financial facilities, there will be better and more purposeful plans for farming and all branches of agriculture throughout the province in the future."

DEPRESSION IN UNITED STATES

London Recognizes Fact but Opinion Differs Widely As to Causes

OUTLOOK FOR CROPS

German Bankers Hereafter Will Exercise in Respect to American Railroad Securities—Paris Situation and French Loans.

London, July 20.—The American financial position, in so far as the New York stock market reflected it last week, is occasioning some disquiet. The Economist says that no difference of opinion exists concerning the fact of economic depression in the States, but that opinion diverges widely as to causes.

The New Haven affair, for instance, impressed Berlin more than London, and the Standard's Berlin correspondent says that the Commerce Board's disclosures have evoked strong criticism there on the agencies responsible for the introduction of securities of this and allied undertakings in European markets.

It is generally demanded, he adds, that German bankers hereafter exercise more caution in respect to American railroad securities.

Examine Into N.Y.C.

London is also conjecturing, with considerable interest, whether the New York reports that the Commission is to examine into New York Central are true or not.

It is impossible for us to gauge the ultimate effect of the freight rate design, because even a favorable decision would be discounted by the heavy working expenses.

The recognized bright spot in the American situation is still the undoubted excellence of U.S. crops, coming when Europe will need abundant shipments from the surplus.

This week, the Russian crop reports are still less favorable, though the French outlook is better, and it is even hoped that the wheat crop may not be much smaller than last year's good yield.

In Germany, the important rye crop promises to exceed 1913, and wheat to give an average yield.

Not Greatly Relieved.

We are not greatly surprised at the non-responsiveness of the American markets to Huerta's resignation. Its political importance is recognized, but our people do not yet feel that the Mexican tension is itself greatly relieved by it.

The very exceptional movements at the Bank of France, where loans, after expanding by the enormous sum of £59,800,000 two weeks ago, were as suddenly reduced £66,000,000 this past week, are entirely due to the credit operations conducted by applicants for the great French loan of July 7.

In spite of the huge success of the subscription, conditions at Paris are still abnormal, and confidence still seemingly lacking on the part of the French public.

Still Dominates Position.

As for our own market, the Ulster muddle still dominates the position; for the Stock Exchange feels that any actual outbreak of hostilities would mean collapse in trade and a break in home stocks.

If that trouble is settled, it would be possible to say that the outlook favors at least a moderate improvement in the market during August and September—not less so, because the holiday season will check the pressure of new capital issues on the market.

JUST FOR THE MEN

Goodwins, Limited, Recognize Helplessness of Average Man Purchaser in Department Store.

The diffidence which men show toward making their purchases in large departmental stores where it is necessary to wander from counter to counter and floor to floor in order to find the required articles, has been recognized by Messrs. Goodwins, Limited. They have recently concentrated their men's wear department on the main floor, and have a reparate doorway built leading direct to this department from St. Catherine Street, at the Victoria St. corner. The convenience is attracting attention, as we understand that the big store's men's wear business is already showing a good increase.

In became known yesterday that the military Zeppel airship Z-4 was fired at by Russian frontier guardsw hich she was on a cruise from Allenstein in East Russia. It is assumed that the airship inadvertently crossed into Russian territory. The pan-German press is very angry over the incident.

ENTER SUIT AGAINST NEW HAVEN FOR $306,000,000

Action Taken by Counsel for Estate of Ole Bull Vaughn, Owners of Fifty Shares Capital Stock

Boston, July 20.—Sherman L. Whipple, acting for the estate of Ole Bull Vaughn has filed suit against the New York, New Haven and Hartford Railroad in the Massachusetts Supreme Court, to recover from directors, who are named as defendants, $306,000,000, which, it is alleged, has been diverted from the road's treasury through breach of directors' duty.

The action is a bill of complaint brought by the trustees under the will of Ole Bull Vaughn, late of West Lebanon, Maine. They are owners of 50 shares of capital stock of the New Haven R. R., which belonged to the deceased daughter of the famous violinist. They bring the suit "in order to enforce present liabilities which they are informed and believe have accrued in favor of the corporation against certain of its present and former directors, which claims said directors of the corporation have hitherto failed and neglected and now decline to protect."

They bring the suit "in behalf of the stockholders of said corporation who may desire to join therein and become parties thereto." This suit is returnable on Friday, July 24, when the defendants are ordered to appear to show cause why a master should not be appointed to take charge of the New Haven R. R. and its affairs and attachment filed. Among the defendants are Messrs. Morgan, Rockefeller, Mellen, Brush, Twombley, Taft, Elton, Hemingway, Robertson, Brewster, Miller, McHarg, Skinner, Hamilton and others, present and former directors of the railroad.

Appointment of a receiver for New Haven, to prosecute claims for $306,000,000 alleged to be due its treasury under the Sherman law, is sought; the authority asked for such appointee to be, however, so limited as not to interfere with administration of current affairs of corporation and transportation system. The litigation is an equity action entered in Court through the office of Whipple, Sears & Ogden.

Bill of complaint, deals with defendants' on account of breach of directors' duty, chiefly through causing New Haven to acquire illegally the Boston & Maine trolley and steam properties, are bound to pay New Haven $162,000,000 withdrawn therefrom wrongfully and for ultra vires and illegal purposes. It is alleged losses approximate $102,000,000, and that under the Federall anti-trust act New Haven is entitled to recover from the defendants three-fold that sum, or an amount which figures up to the $306,000,000 above mentioned.

The suit seeks a receiver only for the purpose of pushing the road's alleged claims in the premises. The only moneys which this receiver, if appointed, will handle will be refunds required for purposes of the proposed litigation and whatever recoveries may be obtained therein. It is not proposed otherwise to interfere with the operation or management of the road by its present officials and directors.

This plan Mr. Whipple states is based on the legal theory that it is as logical to appoint a receiver to handle part of a company's assets as the whole of them.

The suit asked that transfers be enjoined of any New Haven shares now standing in the names of any of the defendants, or in any other names for their interest, and that these shares be applied against such decrees as may be secured against the defendants. In this connection the bill of complaint indicates holdings by them as follows:

William Rockefeller 2,150 shares, Charles M. Pratt 1,300, L. C. Ledyard, ..., H. McK. Twombly estate ——, George McC. Miller 1,000, George J. Brewster 1,875, Chas. F. Brooker 400, D. Newton Barney 630, James S. Elton 575, Henry K. McHarg 1,100, Robert W. Taft, 68, William Skinner 5,402, Charles S. Mellen ....., Alexander Cochrane 1,500, J. P. Morgan' estate 2,188, Edwin Milner estate 2,310, I. DeV. Warner estate 1,913, Amory A. Lawrence estate 600; total, 23,808 shares.

Besides the above-named as defendants, John L. Billard, George F. Baker, T. DeWitt Cuyler, Edward Milligan, F. T. Maxwell, T. N. Vail, S. W. Winslow, Laurence Minot, Samuel Rea, Morton F. Plant, DeVer H. Warner, John T. Pratt, Howard Elliott, James L. Richards, W. M. Crane, A. T. Hadley, and J. H. Hustis are enumerated as having been directors since 1909, but as to whether their failure to cause the road to institute a restriction suit has made them liable on account of negligence and violation of fiduciary duty, the plaintiffs state that they are not advised, and make no specific averment.

It is declared that a large majority of New Haven stock is held or controlled by defendants and those affiliated with ten defendant members of the present board of directors; that a minority of New Haven stock is owned among thousands of New England investors whose individual holdings rarely exceed 100 shares; and that public interests are involved in the proposed restitution; to the end that the New Haven may be able efficiently to perform the service for which it was organized. A letter has been sent to each member of the present board of directors, demanding that it take action in the premises to enforce the road's claims, but no such action has been taken.

GOULD FAMILY SELL HOLDINGS

Have Disposed of Practically All Their Missouri Pacific Stock

CEASE ALL CONTROL

No Definite Steps Yet Taken to Formulate a Plan for a Reorganization of the System—Fixed Charges to be Sealed Down.

New York, July 20.—That George J. Gould and the Gould estate have disposed of practically all of their holdings in Missouri Pacific stock was learned on Saturday from the best authority.

Of the 250,000 shares of Missouri Pacific stock, with a par value of $25,000,000, once held by the Goulds only that which is in the hands of individual members other than George J. Gould is now credited to the family which once exercised such a dominating control over the system.

Rumors to this effect have been in circulation ever since last spring, when it appeared that the road would be unable to get any one to finance the maturity of its $25,000,000 5 per cent. notes which fell due on June 1.

The notes were finally extended for one year to bear interest at 5 per cent.

Especially Active Stock.

During that time, however, the turnover in Missouri Pacific, a not especially active stock, was of a record breaking volume, as many as 64,200 shares, being sold in one day. This, however, is the first time that confirmation of the report that the Gould estate and George J. Gould has substantially decreased their holding has been obtained.

While the Protective Committees for the $29,306,000 first, and refunding mortgage convertible 5 per cent. bonds, the $37,255,000 forty year 4 per cent. bonds of 1905 and the stockholders have held their organization meetings, no definite steps have been taken to formulate a plan for a reorganization of the Missouri Pacific. Members of the committees said that before any readjustment plans are formulated it will be necessary to make a thorough investigation of the condition of the property, its earning powers and financial status.

Financing the Property.

Whatever plan is devised it is known for a certainty that if Kuhn, Loeb & Co. are to have anything to do with the financing of the property, and all indications point that way, they will first of all insist on the absolute cessation of Gould control in the property. Such was their attitude when the directors of the road approached them last spring to finance the maturing of $25,000,000 notes, and the ultimatum then delivered is that time is unchanged.

Closely associated with the two bondholders' protective committees, the bankers will be in an even better position to insist on the cessation of Gould control than they were last spring.

A director of the Missouri Pacific said that he expects that whatever reorganization takes place will be along the lines advocated by Kuhn, Loeb & Co., to the directors on May 11. In this letter the bankers advised a scaling down of the fixed charges of the road, together with the raising of $35,000,000 for the immediate use of the property within the next few years, without increasing the fixed charges.

Fixed Charges Reduced.

In addition, Kuhn, Loeb & Co., placed the needs of the company at $85,000,000, within the next seven years. With such funds supplied, fixed charges reduced and the physical property in good condition the bankers said that they saw no reason why the road should not attain assured prosperity.

The two bondholders' committees and the stockholders' committee are working in harmony to obtain a readjustment of the property without recourse to the expensive and long drawn out medium of a receivership.

Another protective committee was formed to look after the interests of holders of the notes which were extended last spring. The committee is composed of Edwin G. Merrill, president of the Union Trust Company; chairman; Stephen Baker, president of the Bank of Manhattan Company; Howard Bayne, vice-president of the Columbia-Knickerbocker Trust Company; Louis V. Bright, president of the Lawyers' Title Insurance and Trust Company; A. Barton Hepburn, chairman of the board of directors of the Chase National Bank, and Henry Ruhlender of Speyer & Co. Henry R. Popham of the Union Trust Company will act as secretary.

Extension of Notes.

It is understood that George J. Gould and the Gould estate, now hold between $5,000,000 and $10,000,000 of these Missouri Pacific 6 per cent. notes, which fall due on June 1, 1915. Previous to the extension of the notes the Goulds were believed to hold about $2,000,000 of them. Holders of between $4,000,000 and $5,000,000 refused to agree to the extension, and Gould bought up a large amount of the notes of the non-assessing holders, thus increasing his holdings in that security by several millions.

The Bavarian War Ministry ordered all branches of the Bavarian army to purchase cigarettes from firms independent of the tobacco combine.

A demand that six of the most notorious cafes and dance halls in the old red light district of Chicago, be wiped out of existence was made by State Attorney Herene as a sequel to a mysterious duel between rival police squads that resulted in the killing of Detective Sergeant Stanley J. Birns and the wounding of five other men.

POWER FOR EDMONTON

American Company Offers to Supply Electricity to Alberta Capital at Cheap Rate.

Edmonton, Alta., July 20.—Messrs. Sanderson & Porter, of New York and San Francisco, financiers and builders of hydro-electric plants, have submitted a proposal to the city of Edmonton, Alberta, to furnish power from a plant to be erected at Moose River, B.C., in the Yellowhead Pass of the Rocky Mountains, 250 miles west, at prices ranging from one cent per k.w.h. for the first 50,000,000, to a half cent per k.w.h. when 120,000,000 is reached. The plant to be installed on a branch of the Fraser River, will cost $3,500,000. Its minimum capacity is placed at 300,000,000 k.w.h., transmitted to Edmonton over cables. The transmission lines will follow the railroad.

The present cost of producing electric power in Edmonton is 1¾ cents per k. w. h. This, Mayor McNamara announced a few days ago, is to be reduced to 1½ cents. Two million dollars has been invested in the municipal-owned plant now in operation.

AMERICAN LOCOMOTIVE CO.

New York, July 20.— The American Locomotive Company has made arrangements to redeem $1,000,000 of its serial notes due October 1st this year, with cash out of its treasury.

MORE PACKING PLANTS WANTED

Pacific North-West Badly in Need of Increased Facilities

MANY PECULIARITIES

A Central Selling Agency Will be Established to Assist in the Marketing of Manufactured By-products.

Spokane, Wash., July 20.—Speakers at the meeting of the Co-operative By-products Committee of the Pacific Northwest have been advocating more canneries in the Northwest.

H. M. Sloan, of Florence, Mont., reported that during 1913 Montana, where there is not a cannery, imported the following canned vegetables and fruits. Tomatoes, 125,000 cans; corn, 75,000 cans; peas, 60,000 cans; beans, 25,000 cans; total, 285,000 cans.

There were 60,000 cans of canned fruits shipped into the State, of which 70 per cent was peaches and pears.

In addition Montana imported 40 cars of apple cider vinegar and 20 carloads of sweet cider. Figures covering the importation of dried and evaporated fruits and vegetables are not yet available.

Twice Across Continent.

Mr. Sloan told the committee that he had looked into the source of canned vegetables shipped in to Montana and was surprised to find that much of that food consumed in the State is produced and canned at Eugene, Ore., shipped to Rochester, N.Y., canneries and back to Montana under the Rochester canners' labels.

The committee agreed upon a tentative form of organization of the fruit and vegetable growers of Washington, Idaho, Montana and Oregon to be submitted to a convention of by-products men to be held at Portland, Ore., September 10, next. This latter will in turn submit the question to the seventh annual national apple show, to be held in Spokane, of which body the by-products committee is an adjunct. It was also decided to establish a central selling agency to facilitate the marketing of manufactured by-products.

Between now and the date of the proposed Portland meeting the committee will gather statistics and data showing the necessity of co-operation among the fruit growers and farmers of the Northwest in the manufacture and sale of agricultural by-products, and to stimulate the growing of small fruits and vegetables for canning.

Shipped Much Fruit.

Idaho, according to statistics gathered by the committee, last year shipped out 175 tons of dried apples, 50 tons of dried prunes and 75 tons of other dried fruits, 25 tons of canned berries, 100 tons of canned peaches, 25 tons of canned rhubarb and 50 tons of beans. The State imported during the same period 125 tons of dried apples, 75 tons of dried prunes, 150 tons of dried peaches, 100 tons of other dried fruits and 950 tons of canned fruits and vegetables.

D. D. Olds, of Wenatchee, Wis., reported that 10 pounds of dried peaches and apricots are consumed annually by each family in Wenatchee, yet there is not a drying or evaporating plant in the district. The fruit is grown there, prepared elsewhere and shipped back to Wenatchee for consumption.

MARITIME PROVINCE SECURITIES.

(Quotations furnished by J. C. Mackintosh and Co., Members Montreal Stock Exchange, Exchange Bldg., Halifax.)

Banks:	Ask.	Bid.
British North America	150	145
Canadian Bank Commerce	206	204
Montreal	235	230
Nova Scotia	265	263
Royal Bank of Canada	224	221
Miscellaneous:		
Acadia Fire Insurance	100	95
Acadia Sugar, Pref.	100	95
Do. Ordinary	65	60
Brandram-Henderson, Com.	30	25
East. Can. Sav. and Loan	145	140
East. Trust Co.	163	158
Mer. Nail, Pref. with 40 p.c.		
Com. Stock Bonds	100	98
Mar. Tel. and Tel. Pfd.	102½	100
N. S. Underwear, Pref.	98	..
Do., Com.	35	30
Stanfield's Ltd. Pref.	100	..
Trinidad Electric	73	...
Bonds:		
Brandram Henderson, 6 p.c.	97½	95
Eastern Car, 6 p.c.	100	95
Mar. Nail, 6 p.c.	100	98
Mar. Tel. and Tel. 6 p.c.	105	...
N. S. S. and C., 6 p.c. Deb. Stock	98	..
Porto Rico Tel. 7 p.c.	105	100
Stanfield's Ltd., 6 p.c.	100	...

NEWS OF WORLD TOLD IN BRIE

London Daily Mail Say King has Called Conferenc of Irish Leaders

FEWER DISPUTES

Labor Organizations Better Satisf During Month of June—Madam Caillaux's Trial Begins To-day Noon.

The London Daily Mail's lobby correspondent says: "The King has called a conference of the representatives of all parties to the Irish question. In response to this suggestion from such an exalted quarter, the leaders of the Unionist, the Irish Unionists, the Liberals and the Nationalist parties have given their acquiescence and a conference will take place at a very early date. Mr. Asquith is expected to make an announcement to this effect this afternoon."

The Daily News, which has been exceedingly well informed throughout the Home Rule discussions, says that the probable course of events to-day will be that the Prime Minister will make his statement, which will be followed by a few remarks from the Opposition leader, and that then the House will adjourn for an exchange of views. The second reading of the Amending Bill, will therefore probably be taken on Tuesday afternoon.

The King returns to town to-night instead of on Tuesday morning, in order to be in close touch with the parties.

A Department of Labor bulletin, just issued, states: "The number of trade disputes in Canada reported to the Department of Labor during June was nine, one less than in the previous month, and two less than in the corresponding month of the previous year. The total number of disputes in existence at the end of the month was 22, as compared with 15 during May. The largest disputes of the month were those of the carpenters at Montreal in which 1,000 employees were concerned; the carpenters at London, affecting some 200 men and miners at Nordegg, Alberta, to the number of 300 directly and 600 indirectly.

"The Department of Labor's index number of wholesale prices stood at 136.2 for June as compared with 134.1 in May, and 136.4 in June, 1913. Advances in oats, barley, corn, flaxseed, cattle, beef, lamb, dairy products, sugar, glucose, wool, cotton, hides and tallow, lead and anthracite coal, iron, brass, tin, silver, spruce, miscellaneous building materials, furs and India rubber.

"In retail prices, the features of the month were a general advance in potatoes and the continued decline in butter. Several declines in mutton, lard, and fish occurred, but eggs were higher in many localities and sugar began to advance."

That Canadian trade with Trinidad has increased during 1913 over 1912 by the operation of the Canadian-West Indies trade agreement, by about $370,000 on a total 1912 trade of $750,000, is the statement made in a report to the Trade and Commerce department by Commissioner Tripp of Port of Spain, Trinidad.

This report belies recent statements as to the failure of the treaty negotiated with the West Indies to bring trade to Canada. Not only has Canadian trade increased from $750,000 in 1912, to about $1,200,000 in 1913, but United States trade with the Island has decreased $180,000 during the same time, showing that Canada is capturing the market. The most striking increase was in flour, 56,878 more bags being received from Canada in 1913, while the import from United States fell off 46,997 bags.

Abbot Huertebot, cure of Fontaine La Laouvet, France, has been arrested on the charge of espionage and has confessed that he acted in the interest of Germany. A railroad agent for whom he sought information regarding mobilization, acted as a go-between bringing about the arrest. Photographs, plans and data in the possession of the Abbott have been seized.

Mme. Caillaux's trial will begin today, and after seeming to have almost forgotten it, Parisians are now taking the keenest interest in it.

Wild stories are current regarding the high prices, in some cases no less than $200 being paid by would-be spectators for admission tickets to the Palais de Justice. Mme. Caillaux will appear before M. Albanel, President of the French Board of Judges, with Maitre Labori, Zola's famous advocate, to defend her.

Lieut.-Col. E. Gelly, of the 65th Regiment, Canadian Garrison Artillery, at Quebec, and Major H. R. Casgrain, of the 21st Regiment, Windsor, have been awarded the Colonial Auxiliary Forces Officers' decoration.

Nine Canadian regiments have been allied with units of the Imperial army according to militia orders issued Saturday. They are the 12th Manitoba Dragoons with the 12th (Prince of Wales Royal) Lancers; the Royal Canadian Artillery, with the Royal Regiment of Artillery; the 155th Light Horse, with the 15th (The King's) Hussars; the 166th light horse, with the 166th (The Queen's) Lancers; the 18th mounted rifles, with the 18th (Queen Mary's Own), Hussars; the 25th Brant Dragoons, with the 6th (Inniskilling), Dragoons; the 52nd Regiment (Prince Albert Volunteers), with the Oxfordshire and Buckinghamshire Light Infantry; the 60th Rifles of Canada, with the King's Royal Rifle Corps and the 106th Regiment (Winnipeg Light Infantry), with the Durham Light Infantry.

Production of crude oil in Oklahoma for year ended June 30, 1914, was valued at $67,500,000, whole production of wheat for same period amounted to $43,500,000.

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WEATHER: COOLER

Vol. XXIX. No.

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SOLDIERS STAND BY HINDUS ARE QUIE

Committee of Shore Hindus Are Trying To Pacify Fellow Countrymen on Board Komagata To Avoid Conflict.

(Special Correspondence.)

Vancouver, July 21.—The Rainbow has arrived in harbor and anchored near Komagata. One hundred and eighty men of the sixty-seventh second Regiment and Irish Fusiliers, are stationed on the wharf waiting orders. All is quiet aboard Komagata. Inspector Reid, chief of immigration department, informs me that a committee of Vancouver Hindus recognizing the seriousness of the situation request permission to go aboard to persuade the Hindus aboard to abandon opposition. There will be no forcible steps pending the result. The shore Hindus are quiet. There is no trouble of any sort expected. Thousands of people line the waterfront and points of vantage watching warship and Komagata.

TO SAVE HIS WIFE

Now Thought That Ex-Premier Will Assume Responsibility for Calmette Shooting.

(Special to Journal of Commerce.)

Paris, July 21.—The second day's session of the trial of Mme. Caillaux for the murder of Editor Calmette opened amid even more dramatic settings than yesterday.

It was shortly after noon when Mme Caillaux was brought into court. Two gendarmes again guarded her. She appeared even paler than yesterday, and wore the same black gown and hat.

It is believed here that when Joseph Caillaux, ex-Premier of France, takes the stand, he will seek to shield his wife and assume responsibility for the fatal shooting.

SCHOONER IS ASHORE.

(Exclusive Leased Wire to Journal of Commerce.)

Louisburg, N.S., July 21. — The schooner Harold C. Beecher was driven ashore near Tin Cove to-day, and rapidly filled with water.

The schooner carried a cargo of iron mouldings for the Diamond Iron and Steel Company.

BALL STRIKE AVERTED.

(Exclusive Leased Wire to Journal of Commerce.)

New York, July 21.— The threatened strike of baseball players on American and National League teams has been averted.

Park Square Auto Station Corp. has attached for $100,000 property of American Locomotive Co. in Manchester, N.H., alleging that defendant by selling machines direct to Taxi Co. of Boston and others violated agreement assigning certain exclusive territory for sale of its machines in Massachusetts.