

Reduced Charges. isses the question whether are justified in approving

ut the consent of stock. ice that the City Council of the building by the tation to cost \$15,000,000. has finally induced the Pennsylvania and the St. erminal there costing \$55,-

has recently completed a River and a new passen-0,000. The entire capital stral is \$16,000,000, so that approximately an amount stock of the company on said that this tunnel-ter-dollar additional revenue, point to the expense of op-

ecently had to reduce its to 2 per cent. for the first e amount of interest lost, stment would have enabled gular dividend. Of course, enience, but it has cost out vantage to the public or to

spent in the past on cost invested money in these, go to make up extravathe New York Central and the aggregate would have to build a double track Chicago and to equip itthe stockholders of rall-

fortable position, due to ed charges. If such proostly terminals were substockholders, it is reason y would be turned down, lot have the stockholders ers and managers of rail d into reluctant consent. 15.000,000 for a union te ot really limit the price. far exceed this sum, as is when a number of roads No one of them takes g. ing expenditures down o turned by contractors.

ther officers and managers ockholders' money in such out consulting the stockpregone conclusion that if ockholders, such proposinegatived. Why, then, hem out be left with rail-noney interest in the proothing at all, and on

IGNAL SYSTEM

8.- New signal lights, so seen in the brightest sunnave been installed by the wen Overbrook and Bryn which has never before and is part of the main will be completed from in March of brilliant white electric

inst a black background, aphores used by day and light. To make the lights how bright the sun, the mes as strong as at night seen a mile, even in full mps will send a beam by ead at a distance of 1.000

a block of track 3.500 feet a signal will automatically he train reaches the next change to "Caution." An s will show when two full th position when three or



ADS.

FFICES:

ARES TO



THE JOURNAL OF COMMERCE, THURSDAY, FEBRUARY 18, 1915 OL XXIX No. 240 THE HARTFORD FIRE COMPANY DIFFICULTY WITH INSTALMENTS ON LAND ent Charter is Too Narrow Says President-__Company Wants to Expand-Aefna Capi-

tal Increase Favored.

are against other hazards, including earthquake,

with other companies not merely in this country, in foreign lands."

and with President Bissen in his advocacy of an adment to the charter of the Hartford Accident & mains giving it the right to write live stock and

ht to do marine business.

nee, was also favorably reported.

WAR CLAIMS PAID.

 British Widows
 64
 958

 Prudential
 5.915
 132,571

HUNTING CASUALTIES.

4.090

injured. The figures are:

fichigan

New York

ashington

consin

aine

Massachusetts

nnesota

Missouri

Jew Hampshire

klahoma

nsylvania

rmont

ht of the latter being reported.

EDERAL STOCKHOLDERS

111

TO RECEIVE 500 PER CENT.

tario, Canada ... 1

New Jersey

ough the war are as follows:---

indemnity giving it

Halifax, N.S., February 15.— At the annual meet-ing of the Morigage Corporation of Nova Scotla the profits for the year were shown to be \$27,406.57, and of this amount \$16,871.49 was paid to the shareholdntord. Conn. February 18.-At a hearing before ers in the form of quarterly dividends.

lighterd. Conn. February 18.—At a hearing before he haurance Committee, President Richard M. Bis-d at the Hartford Fire, spoke for a pending strend-ies to the charter of the company, which will au-noise the Hartford Fire, spoke for a pending strend-strend and sprinkler lenkage insurance. Mar inducate and sprinkler lenkage insurance insurance instalment, mortgages; thus the securities of the comportion are constantly improv-ing. The instalments, considering business condi-tions, have been well met we wish to branch out," said President Bissell.

tions, have been well met. The amount received from borrowers during the e wish to branch over a utemobile lines and year was \$179,849.42. When the write all kinds of autemobile lines and year was \$179,849.42. The net earnings on the average caled-in capital Hardford Fire wants to be in a position to com- during the year was about 9.73 per centum.

The debenture issue is \$289,456.70, an increase over last year of \$1 430 76 The deposits amount to \$21

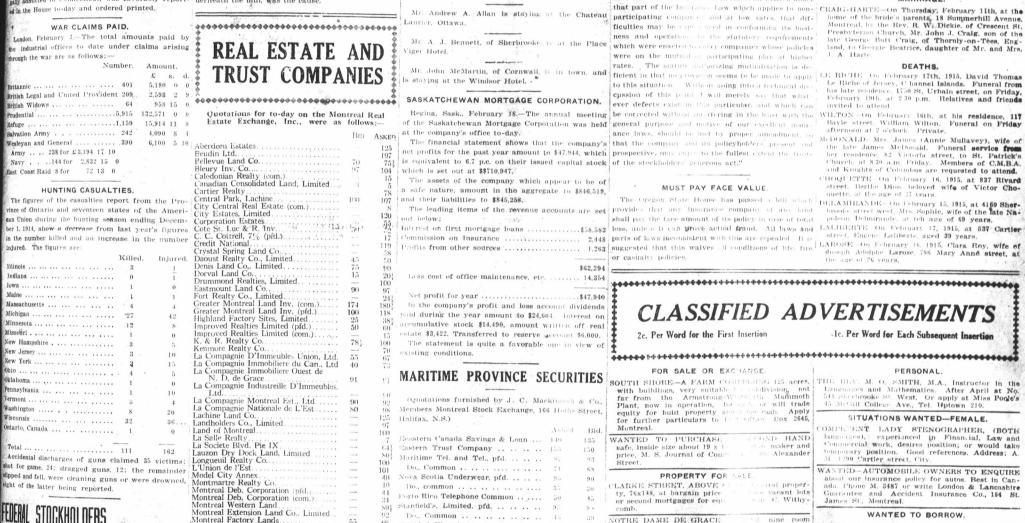
the proposed and the second and the second and the second with President Bissell in his advocacy of an SUBDIVISION BILL GIVEN

THIRD READING IN THE HOUSE.

semily giving it the right to write live stock and that of live stock. The Legislative Committee voted to report favorab-bus the matter. Attorney Charles E. Gross, of this city, spoke at attorney Charles E. Gross, of this city, spoke at endo on a bill granting fire insurance companies the bus method is a bill granting for insurance companies the companies business. nent to do marine business. In the Senate today the Insurance Committee re-bought lots in good faith, but who might be in danger

In the Senate to day the Insurance Committee re-setted favorably on the measure authorizing the Actual the to double at some future date its recently in-creased capital of \$7.000,000 to \$10,000,000. Whenever the increase is made, the new stock must be appor-tioned pro rata among the stockholders of record and medded in excess of 10 per cent. is to be write the comment measure. no dividend in excess of 10 per cent. is to be paid on

the life business of the company. The bill adding to the rights of the Security Fire Kingston, Ont., February 18.--Fire broke out in the me and addition to write hall storm saw mill of S. Anglin and Company's factory on Tuesday, destroying the large building containing the plan-A live stock insurance bill approved by Insurance ing and sawing departments, as well as the mica astormalisioner burgen Mansheid and designed princi-sati for the Western Live Stock Insurance. Company of Parta III., which is now prevented from being le-tably admitted to Connecticut, was favorably report-ath ather the House to-day and ordered printed. source motion Mansfield and designed princi- sortment room. This building was valued at \$15,000



40 10

Montreal Factory Lands



Minister of Agriculture, who has left for San Francisco, where he will open the Canadian buildings at the Panama Exposition. 2.6

PERSONALS was proposed by all in interest that the stockholders statement shows total assets or plus to policyholders of \$592,793. The capital stock of the Æth æth a stut were, their the financial function of \$4,000,000 quit claim, Æth a Accident & Liability \$1,000 to the explicit of \$1,000 to the expli

000.000

Mr. W. N. Dietrich is leaving to-day on an eight comments as follow weeks' trip to Vancouver and San Francisco. "Thus the company

Mr. J. E. A. Dubuc, of Chicoutimi, is at the Ritz-Carlton. Captain Victor Pelletier, of Quebec, is at the Place though they had liger Hotel. Sir Henry Pellatt has been in town from Toronto There remains m for a few days.

Mr. Colin Campbell, is in Ottawa and is staying at the Chateau Laurier.

Mr. L. M. Woods, of Torente is at the Ritz-Carls Mr. Andrew A. Allan is staying at the Chateau participating compa

Laurier, Ottawa, Mr. A. J. Bennett, of Sherbrooke, is at the Place which were enacted

is staying at the Windsor Hotel. •"
SASKATCHEWAN MORTGAGE CORPORATIONBegina, Sask, February 18.—The annual meeting
of the Saskatchewan Mortgage Corporation was held
at the company's office to-day.
The financial statement shows that the company's
that the company's office to-day.
The sasets of the past year amount to \$47.944, which
is equivalent to 6.7 p.e. on their issued capital stock
which is set out at \$\$10,047,
The assets of the company which appear to be of
a safe nature, amount in the aggregate to \$846,519,
and their liabilities to \$845,258.
The leading items of the revenue accounts are set
out below:
The reading items of the revenue accounts are set
out below:
The the company which appear to be of
a safe nature, amount in the aggregate to \$846,519,
and their liabilities to \$845,258.
The leading items of the revenue accounts are set
out below:
The reading items of the revenue accounts are set
out below:
The revenue accounts are set
Star 294
The sage component of this policy in case of that
the same its policy in the part of have inconsistent with this are repeated. It is
parts of have inconsistent with the are repeated. It is
aggregate
the same inconsistent with the waives. It conditions of his policy in case of 25 years.
The leading items of the revenue accounts are set
out below:
The revenue accounts are set
Star 29 ad
the same inconsistent with the waives are company of any kind
the same inconsistent with the waives are repeated. It is
parts of have inconsistent with the waives are repeated. It is
add the provide actual front. All haves and
parts of have inconsistent with the waives are conditions of his policy.
The age of 26 years.
The age of 26 years.

Less cost of office maintenance, etc. 14,354 Net profit for year

..\$47.940 In the company's profit and loss account dividends said during the year amount to \$24,604. Interest on account dividends

accumulative stock \$14,490, amount written off real estate \$3,422. Transferred to reserve account \$6,000. The statement is quite a favorable one in view of

existing conditions.

MARITIME PROVINCE SECURITIES

Quotations furnished by J. C. Mackintosh & Co Members Montreal Stock Exchange, 166 Hollis Street, Halifax, N.S.) Seastern Canada Savings & Loan ... 149 135 Maritime Tel. and Tel., pfd. 35

Do., common Porto Rico Telephone Common 9] Stanfield's, Limited, pfd. 95

Bonds.

ilrandram-Henderson, 6 p.c. Eastern Car 6 p.e. 98



Melon of Metropolitan Life Needs Protection, Says perintendent.—Company Gives Control of \$29,000,000 to 15,000,000 Policyhelders.

port of the New York Superintendent of Insurance to the Legislature gives some interesting details con-Increase in surplus to policyholders cerning the mutualization of the Metropolitan Life. On November 6, 1914, the company's Board of Direcors adopted a plan of mitthalization providing for the payment of \$75 a share, the par value being \$25. N This involved the payment of \$4,000,000 from the surplus. On December 4 this plan was unanimously I adopted by the stockholders and on December 28 it P was ratified by the policyholders of the company.

beyond liabilities, including the net values of all out-standing contracts setting aside the \$4,000,000 proposed The Automobile Insurance Company, of Hartford,

"Thus the company · mutualized-its stockholders eliminated, its poliders alone given the right of participation in the savings control, and the ri upon each of its outstanding of the company com policies, aggregatin 15,000,000 in number, as participating bas policies written from now on will be upon oal or participating plan the company to do by way changing the status of its of readjustment now almost three from non-particip to the participating pairs of in so doing none familiar PAPINEAU-To Mr. and Mrs. Emile Papineau, 617 Cartier street, on February 15, 1915, two daughters,

the statutory requirements our companies whose policies

\$62,294

equity for for furthe Montreal.

ty, 76x148 or second comb.

WANTED TO PURCHASE

safe, inside size about 19 x price, M. S. Journal of Con-Street.

CLARKE STREET, ABOVE ty, 76x148, at bargain price or second mortgages for equ

NOTRE DAME DE GRACE

house for sale at 35 Royal St. Apply to W. A. Haymar Telephone Main 4825 or W

PROPERTY FOR SALE

BUSINESS OPPOPTUNITIES

Boston, February 18,-The 65th annual state Superintendent.—Company Gives Control of \$25,000,000 to 15,000,000 Policyholders. New York, February 18.—The full text of the re-tot the New York Second Se

increase in surplus to policyholders	\$2,475,20
increase in premium income	1,902,54
increase in assets	5,559,73
increase in life insurance in force	25,263,18:
New life insurance issued in 1914	75,142,40
Life insurance paid for in 1914	64,756,75
Life insurance in force Jan, 1, 1915	380,798,400
Paid policyholders since organization in	
1070	

PAGE THREE

was ratified by the policyholders of the company. Superintendent Hasbronck thereupon authorized a special examination of the assets and liabilities of ford, Cenn., an affiliated company, in its 8th annual the company and the report on such examination filed statement shows total assets on January 1, 1915, of January 4, 1915, showed that the assets or surplus \$3,392,950, and a surplus to policyholders of \$2,085,-

In the mutualization plan, was \$29,294,660. Thus it was proposed by all a interest that the stockholders

The capital stock of the Etna Life is \$4,000,000 Ætna Accident & Liability \$1,000,000 and Automobile Insurance Company \$300,000.

Op this vast page of an Superintendent Hasbroack Mr. Morgan G. Bulkele yis president of the three companies.

> Frank A. Munsey has sold his interest in the Munsey Trust Company of Baltimore to a syndicate.

written originally upon the insertion. Notices of Births, Marriages and Doaths, 250 each

BIRTHS.

BOUCHER-To Mr. and Mrs. J. Arthur Boucher, 1778. St. Urbain street, on February 16, 1915, a daughter. to the participating plan. St. Urbain street, on February 19, 1949, a daughter of outstanding insurance CHARLAND-To Mr. and Mrs. Ferdinand Charland, 864 Craig street east, on February 16, 1915, a daugh-

late George Butt Craig, of Thornly-on-Tèes, Eng-land, to Georgie Beatrice, daughter of Mr. and Mrs. J. A. Harte.



ND HAND

Alexander

iral proper

vacant lots p C. Withy

nine room Sherbrooke

Dame St

PERSONAL.

SHOATIONS WANTED TEMALE. COMPLETENT LADY STENOGRAPHER, (BOTH Engeaged), experienced in Financial, Law and Commercial work, desires position; or would take temporary position. Good references. Address: A. M. 1299 Cartler street. City.

WANTED-AUTOMOBILE OWNERS TO ENQUIRE about our insurance policy for autos. Best in Can-ada. Phone M. 3487 or write London & Lancashire Guarantee and Accident Insurance Co., 164 St. James St. Montreal.

WANTED TO BORROW.

\$200,000, WANTED FOR RELIGIOUS CORPORA-flon, ample security, 6% interest, Apply East 6842.

WANTED TO BORROW \$7,000 AND \$10,000, or \$15, 000 on first or third mortgage; will pay high inter-est. Write to Proprietor, P.O. Box 43, Station "C,"

That it will be su with its history w "It is possible because of the vast amount of insur-ance which the compact has in force, all written under that part of the Insertance Law which applies to non-participating compared and at low rates, that dif-fourties may be expendent in conforming its busi-teredities business in conforming its busi-teredities business in conforming its busi-business in the second in conforming its busi-business in the second in conforming its busi-teredities business in the second its business in the second its of the business in the second its of the second its of the second its of the business is the second its of the second its of the second its of the business is the second its of the second its of the second its of the business is the second its of the second its of the second its of the business is the second its of the second its of the second its of the second its of the business is the second its of the second

